

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

PCMA Products & Services Limited

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for the Year Ended 31 March 2014

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Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Mrs J Summers
J R Summers
B J Summers

SECRETARY:

Mrs T J Brewer

REGISTERED OFFICE:

Tempest House
Lyon Road
Hersham
Surrey
KT12 3PU

REGISTERED NUMBER:

03541059 (England and Wales)

ACCOUNTANTS:

Braywood Ltd
35 Station Approach
West Byfleet
Surrey
KT14 6NF

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		97,117		44,296
CURRENT ASSETS					
Debtors		323,929		293,735	
Cash at bank and in hand		<u>81,763</u>		<u>119,230</u>	
		405,692		412,965	
CREDITORS					
Amounts falling due within one year	3	<u>80,411</u>		<u>109,964</u>	
NET CURRENT ASSETS			<u>325,281</u>		<u>303,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			422,398		347,297
CREDITORS					
Amounts falling due after more than one year	3		(22,611)		-
PROVISIONS FOR LIABILITIES			<u>(19,315)</u>		<u>(7,427)</u>
NET ASSETS			<u><u>380,472</u></u>		<u><u>339,870</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			1		1
Profit and loss account			<u>380,371</u>		<u>339,769</u>
SHAREHOLDERS' FUNDS			<u><u>380,472</u></u>		<u><u>339,870</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2014 and were signed on its behalf by:

Mrs J Summers - Director

J R Summers - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors expect that trading over the next twelve months will generate positive cash flows and have

therefore continued to adopt the going concern basis of preparing the financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the

Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced value of sales, excluding value added tax, all arising on ordinary activities in the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases

are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The

capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from

those of the company in an independently administered fund. Contributions payable to the company's pension

scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	281,582
Additions	83,973
Disposals	<u>(46,681)</u>
At 31 March 2014	<u>318,874</u>

DEPRECIATION

At 1 April 2013	237,286
Charge for year	31,152
Eliminated on disposal	<u>(46,681)</u>
At 31 March 2014	<u>221,757</u>

NET BOOK VALUE

At 31 March 2014	<u>97,117</u>
At 31 March 2013	<u><u>44,296</u></u>

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 20143. **CREDITORS**

Creditors include an amount of £ 34,944 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

The company purchased one ordinary non-voting B share with a nominal value of £1 for £1 during the previous year.

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14 £	31.3.13 £
J R Summers		
Balance outstanding at start of year	70,435	(26,718)
Amounts advanced	-	120,179
Amounts repaid	(7,678)	(23,026)
Balance outstanding at end of year	<u>62,757</u>	<u>70,435</u>

Mrs J Summers		
Balance outstanding at start of year	70,434	(26,718)
Amounts advanced	-	120,178
Amounts repaid	(7,677)	(23,026)
Balance outstanding at end of year	<u>62,757</u>	<u>70,434</u>

Loans between the company and directors J R Summer and J Summers are unsecured, interest free and repayable on demand.