

P G Airconditioning Ltd

Abbreviated Accounts

31 August 2013

P G Airconditioning Ltd**Registered number:** 04858124**Abbreviated Balance Sheet****as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	3,840	1,889
Current assets			
Debtors	105,800	167,885	
Cash at bank and in hand	32,851	21,459	
	<u>138,651</u>	<u>189,344</u>	
Creditors: amounts falling due within one year	(101,342)	(137,489)	
Net current assets		<u>37,309</u>	<u>51,855</u>
Net assets		<u>41,149</u>	<u>53,744</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		41,049	53,644
Shareholders' funds		<u>41,149</u>	<u>53,744</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Paul Goddard

Director

Approved by the board on 3 March 2014

P G Airconditioning Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 September 2012	7,067
At 31 August 2013	<u>9,984</u>

Depreciation

At 1 September 2012	5,178
Charge for the year	966
At 31 August 2013	<u>6,144</u>

Net book value

At 31 August 2013	3,840
At 31 August 2012	<u>1,889</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>