

Registered Number 07643230

PORTAL SURVEYORS LTD

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		1	1
Fixed assets			
Intangible assets		-	-
Tangible assets	2	84	167
Investments		-	-
		<u>84</u>	<u>167</u>
Current assets			
Stocks		-	-
Debtors		65	145
Investments		-	-
Cash at bank and in hand		198	295
		<u>263</u>	<u>440</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(1,645)	(1,743)
Net current assets (liabilities)		<u>(1,382)</u>	<u>(1,303)</u>
Total assets less current liabilities		<u>(1,297)</u>	<u>(1,135)</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>(1,297)</u>	<u>(1,135)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,298)	(1,136)
Shareholders' funds		<u>(1,297)</u>	<u>(1,135)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:
Mr G Renton, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and service net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures, fittings & equipment 33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>250</u>
Depreciation	
At 1 June 2012	83
Charge for the year	83
On disposals	-
At 31 May 2013	<u>166</u>
Net book values	
At 31 May 2013	<u>84</u>
At 31 May 2012	<u>167</u>