

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**  
**FOR**  
**PRESSURISED AIR SOLUTIONS LTD**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**PRESSURISED AIR SOLUTIONS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTORS:**

C Johnson  
Mrs L Johnson

**SECRETARY:**

**REGISTERED OFFICE:**

189 Kings Park Avenue  
Glasgow  
Lanarkshire  
G44 4HZ

**REGISTERED NUMBER:**

SC379525 (Scotland)

**ACCOUNTANTS:**

John Murphy & Company (Scotland) Limited  
67 Main Street  
Bothwell  
Glasgow  
Lanarkshire  
G71 8ER

**ABBREVIATED BALANCE SHEET  
30 JUNE 2015**

	Notes	30.6.15 £	£	30.6.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		949		438
<b>CURRENT ASSETS</b>					
Debtors		666		1,516	
Cash at bank		<u>1,018</u>		<u>2,667</u>	
		1,684		4,183	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,211</u>		<u>4,548</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>473</u>		<u>(365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,422</u>		<u>73</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>1,420</u>		<u>71</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,422</u>		<u>73</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2016 and were signed on its behalf by:

C Johnson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 July 2014	705
Additions	973
At 30 June 2015	<u>1,678</u>

**DEPRECIATION**

At 1 July 2014	267
Charge for year	462
At 30 June 2015	<u>729</u>

**NET BOOK VALUE**

At 30 June 2015	<u>949</u>
At 30 June 2014	<u>438</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>