

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**FOR**

**R GRIFFITHS WOODWEAR LTD**

**R GRIFFITHS WOODWEAR LTD (REGISTERED NUMBER:  
01185244)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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# **R GRIFFITHS WOODWEAR LTD**

## **COMPANY INFORMATION** **FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**DIRECTORS:**

T C Griffiths  
R C Griffiths  
C G Austin

**SECRETARY:**

Mrs R.A. Griffiths

**REGISTERED OFFICE:**

Finsbury House  
New Street  
Chipping Norton  
Oxfordshire  
OX7 5LL

**REGISTERED NUMBER:**

01185244 (England and Wales)

**ACCOUNTANTS:**

V M Murphy & Co  
Finsbury House, New Street  
Chipping Norton  
Oxfordshire  
OX7 5LL

**R GRIFFITHS WOODWEAR LTD (REGISTERED NUMBER:  
01185244)**

**ABBREVIATED BALANCE SHEET  
30 SEPTEMBER  
2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		509		1,018
Tangible assets	3		78,398		70,419
			<u>78,907</u>		<u>71,437</u>
<b>CURRENT ASSETS</b>					
Stocks		332,000		199,500	
Debtors		256,103		335,730	
Cash at bank		121,759		203,561	
		<u>709,862</u>		<u>738,791</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>445,950</u>		<u>483,179</u>	
<b>NET CURRENT ASSETS</b>			<u>263,912</u>		<u>255,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>342,819</u></u>		<u><u>327,049</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		120,000		120,000
Profit and loss account			222,819		207,049
<b>SHAREHOLDERS' FUNDS</b>			<u><u>342,819</u></u>		<u><u>327,049</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 June 2013 and were signed on its behalf by:



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**R GRIFFITHS WOODWEAR LTD (REGISTERED NUMBER:  
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 October 2011  
and 30 September 2012 10,195

**AMORTISATION**

At 1 October 2011 9,177  
Amortisation for year 509  
At 30 September 2012 9,686

**NET BOOK VALUE**

At 30 September 2012 509  
At 30 September 2011 1,018

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 October 2011 664,884  
Additions 38,120  
Disposals (22,518)  
At 30 September 2012 680,486

**DEPRECIATION**

At 1 October 2011 594,465  
Charge for year 17,684  
Eliminated on disposal (10,061)  
At 30 September 2012 602,088

**NET BOOK VALUE**

At 30 September 2012 78,398  
At 30 September 2011 70,419

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
20,000	Ordinary	£1	120,000	20,000
100,000	Redeemable Preference	£1	-	100,000
			<u>120,000</u>	<u>120,000</u>

**5. TRANSACTIONS WITH DIRECTORS**

The directors R C Griffiths and C G Austin have given unlimited personal guarantees to the company's bankers.

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

**6. CONTROLLING PARTY**

The company is controlled by R.C.Griffiths.