

REGISTERED NUMBER: 00121441 (England and Wales)

Audited Financial Statements for the Year Ended 31 December 2017

for

Reddish Vale Golf Club Company Limited

**Reddish Vale Golf Club Company Limited (Registered number:
00121441)**

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Reddish Vale Golf Club Company Limited

Company Information **for the Year Ended 31 December 2017**

DIRECTORS: B Cocksey
D Wilson
C Leigh
R Renshaw
M Canning
A Barnes

SECRETARY: C Leigh

REGISTERED OFFICE: Southcliffe Road
Reddish
Stockport
SK5 7EP

REGISTERED NUMBER: 00121441 (England and Wales)

AUDITORS: Hunter & Co.
Chartered Accountants and Statutory Auditors
415 Blackburn Road
Bolton
BL1 8NJ

Reddish Vale Golf Club Company Limited (Registered number: 00121441)

Balance Sheet
31 December 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	269,422	292,140
Investments	5	<u>1</u>	<u>1</u>
		<u>269,423</u>	<u>292,141</u>
CURRENT ASSETS			
Debtors	6	19,379	15,824
Cash at bank and in hand		<u>20,082</u>	<u>29,925</u>
		39,461	45,749
CREDITORS			
Amounts falling due within one year	7	(127,364)	(145,449)
NET CURRENT LIABILITIES		<u>(87,903)</u>	<u>(99,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		181,520	192,441
CREDITORS			
Amounts falling due after more than one year	8	(23,733)	(33,056)
NET ASSETS		<u>157,787</u>	<u>159,385</u>
CAPITAL AND RESERVES			
Called up share capital		2,265	2,265
Retained earnings		<u>155,522</u>	<u>157,120</u>
SHAREHOLDERS' FUNDS		<u>157,787</u>	<u>159,385</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2018 and were signed on its behalf
by:

D Wilson - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Reddish Vale Golf Club Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings - 1% on cost

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	291,181	448,563	739,744
Additions	-	1,369	1,369
At 31 December 2017	<u>291,181</u>	<u>449,932</u>	<u>741,113</u>
DEPRECIATION			
At 1 January 2017	64,530	383,074	447,604
Charge for year	2,912	21,175	24,087
At 31 December 2017	<u>67,442</u>	<u>404,249</u>	<u>471,691</u>
NET BOOK VALUE			
At 31 December 2017	<u>223,739</u>	<u>45,683</u>	<u>269,422</u>
At 31 December 2016	<u>226,651</u>	<u>65,489</u>	<u>292,140</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>151,934</u>
DEPRECIATION	
At 1 January 2017	109,096
Charge for year	14,279
At 31 December 2017	<u>123,375</u>
NET BOOK VALUE	
At 31 December 2017	<u>28,559</u>
At 31 December 2016	<u>42,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. FIXED ASSET INVESTMENTS

**Shares in
group
undertakings
£**

COST

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017

At 31 December 2016

1

1

1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Amounts owed by group undertakings

14,777

5,214

Other debtors

4,602

10,610

19,379

15,824

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Hire purchase contracts

12,024

18,047

Trade creditors

14,800

20,589

Taxation and social security

3,405

2,642

Other creditors

97,135

104,171

127,364

145,449

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2017

2016

£

£

Hire purchase contracts

23,733

33,056

9. SECURED DEBTS

The following secured debts are included within creditors:

2017

2016

£

£

Other loans

26,100

17,400

Hire purchase contracts

35,757

51,103

61,857

68,503

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Hunter (Senior Statutory Auditor)
for and on behalf of Hunter & Co.

11. RELATED PARTY DISCLOSURES

During the year the company received accounting services from Renshaw Chartered Certified Accountants, a company in which R Renshaw is materially interested.