

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2013**

**FOR**

**S SCOTT LTD**

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FOR THE YEAR ENDED 31ST MARCH 2013**

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**S SCOTT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2013**

**DIRECTORS:** A Scott  
J Scott

**REGISTERED OFFICE:** Kirkview  
Oathlaw  
by Forfar  
Angus  
DD8 3PQ

**REGISTERED NUMBER:** SC319789 (Scotland)

**ACCOUNTANTS:** Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,824		32,599
Investments	3		52,000		40,000
Investment property	4		<u>250,000</u>		<u>389,057</u>
			<b>326,824</b>		<b>461,656</b>
<b>CURRENT ASSETS</b>					
Debtors		36,987		3,583	
Cash at bank		<u>157,829</u>		<u>146,485</u>	
		<b>194,816</b>		<b>150,068</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,964</u>		<u>82,927</u>	
<b>NET CURRENT ASSETS</b>			<b><u>175,852</u></b>		<b><u>67,141</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>502,676</u></b>		<b><u>528,797</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3		3
Profit and loss account			<u>502,673</u>		<u>528,794</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>502,676</u></b>		<b><u>528,797</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued  
31ST MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th October 2013 and were signed on its behalf by:

A Scott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax due to timing differences is immaterial and therefore not recognised.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2012	<b>60,140</b>
Additions	<b>500</b>
At 31st March 2013	<b><u>60,640</u></b>
<b>DEPRECIATION</b>	
At 1st April 2012	<b>27,541</b>
Charge for year	<b>8,275</b>
At 31st March 2013	<b><u>35,816</u></b>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<b><u>24,824</u></b>
At 31st March 2012	<b><u>32,599</u></b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2013

3. **FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1st April 2012

40,000

Additions

12,000

At 31st March 2013

52,000

**NET BOOK VALUE**

At 31st March 2013

52,000

At 31st March 2012

40,000

4. **INVESTMENT PROPERTY**

Total  
£

**COST**

At 1st April 2012

389,057

Additions

367,340

Disposals

(506,397)

At 31st March 2013

250,000

**NET BOOK VALUE**

At 31st March 2013

250,000

At 31st March 2012

389,057

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2013  
£

2012  
£

1 Ordinary

1

3

3

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
S SCOTT LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2013 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd  
Chartered Certified Accountants  
Traill Drive  
Montrose  
Angus  
DD10 8SW

29th October 2013