

Sign- Maker- Dot- Net Limited

trading as Sign Maker

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 December 2013

**Sign- Maker- Dot- Net Limited**  
**trading as Sign Maker**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [6](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Sign- Maker- Dot- Net Limited trading as Sign Maker for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sign- Maker- Dot- Net Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Sign- Maker- Dot- Net Limited, as a body, in accordance with the terms of our engagement letter dated 14 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of Sign- Maker- Dot- Net Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sign- Maker- Dot- Net Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sign- Maker- Dot- Net Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sign- Maker- Dot- Net Limited. You consider that Sign- Maker- Dot- Net Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sign- Maker- Dot- Net Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Glover Stanbury & Co  
Chartered Accountants  
30 Bear Street  
BARNSTAPLE  
Devon  
EX32 7DD  
25 June 2014

**Sign- Maker- Dot- Net Limited**  
**trading as Sign Maker**  
**(Registration number: 07765133)**  
**Abbreviated Balance Sheet at 31 December 2013**

	<b>Note</b>	<b>31 December 2013 £</b>	<b>31 December 2012 £</b>
<b>Fixed assets</b>			
Intangible fixed assets		73,620	82,370
Tangible fixed assets		<u>260,837</u>	<u>180,190</u>
		<u>334,457</u>	<u>262,560</u>
<b>Current assets</b>			
Stocks		10,017	9,106
Debtors		6,008	19,680
Cash at bank and in hand		<u>9,054</u>	<u>4,004</u>
		25,079	32,790
Creditors: Amounts falling due within one year		<u>(380,520)</u>	<u>(309,845)</u>
Net current liabilities		<u>(355,441)</u>	<u>(277,055)</u>
Total assets less current liabilities		(20,984)	(14,495)
Creditors: Amounts falling due after more than one year		<u>(3,699)</u>	<u>(7,825)</u>
Net liabilities		<u>(24,683)</u>	<u>(22,320)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	100	100
Profit and loss account		<u>(24,783)</u>	<u>(22,420)</u>
Shareholders' deficit		<u>(24,683)</u>	<u>(22,320)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

**Sign- Maker- Dot- Net Limited**  
**trading as Sign Maker**  
**(Registration number: 07765133)**  
**Abbreviated Balance Sheet at 31 December 2013**  
**..... continued**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved and authorised for issue by the Board on 25 June 2014 and signed on its behalf by:

Mr S D Price  
Director

Mrs K W Price  
Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.  
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## **1 Accounting policies**

### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that carrying value may not be recoverable.

### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Straight line over 10 years

### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% Reducing balance
Computer and office equipment	33% Reducing balance
Property improvements	Straight line over 50 years
Motor vehicles	25% Reducing balance

### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Sign- Maker- Dot- Net Limited****trading as Sign Maker****Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2013	87,500	186,262	273,762
Additions	-	98,332	98,332
At 31 December 2013	<u>87,500</u>	<u>284,594</u>	<u>372,094</u>
<b>Depreciation</b>			
At 1 January 2013	5,130	6,072	11,202
Charge for the year	8,750	17,685	26,435
At 31 December 2013	<u>13,880</u>	<u>23,757</u>	<u>37,637</u>
<b>Net book value</b>			
At 31 December 2013	<u>73,620</u>	<u>260,837</u>	<u>334,457</u>
At 31 December 2012	<u>82,370</u>	<u>180,190</u>	<u>262,560</u>

**3            Share capital**

**Allotted, called up and fully paid shares**

	<b>31 December 2013</b>		<b>31 December 2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

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