

**Registered Number 05504650**

**SMART INTERIORS (UK) LIMITED**

**Abbreviated Accounts**

**31 December 2012**

Abbreviated Balance Sheet as at 31 December  
2012

05504650

		<i>Notes 31/12/2012 30/09/2011</i>	
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	51,329	28,768
Investments	3	1	-
		<u>51,330</u>	<u>28,768</u>
<b>Current assets</b>			
Stocks		1,226,186	1,236,887
Debtors		877,327	653,147
Cash at bank and in hand		30,006	20,003
		<u>2,133,519</u>	<u>1,910,037</u>
<b>Prepayments and accrued income</b>		34,211	51,927
<b>Creditors: amounts falling due within one year</b>		(1,065,785)	(614,769)
<b>Net current assets (liabilities)</b>		<u>1,101,945</u>	<u>1,347,195</u>
<b>Total assets less current liabilities</b>		<u>1,153,275</u>	<u>1,375,963</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,857)	-
<b>Provisions for liabilities</b>		(6,510)	(399,260)
<b>Accruals and deferred income</b>		(7,864)	(64,046)
<b>Total net assets (liabilities)</b>		<u>1,131,044</u>	<u>912,657</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Share premium account		73,321	73,321
Profit and loss account		1,056,723	838,336
<b>Shareholders' funds</b>		<u>1,131,044</u>	<u>912,657</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2013

And signed on their behalf by:

**Mrs B Greaves, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Leasehold properties - straight line over the life of the lease.

Plant & machinery - 25% straight line.

Fixtures, fittings and equipment - 15% and 25% straight line.

Motor vehicles - 25% straight line.

**Valuation information and policy**

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 October 2011	148,362
Additions	45,119
Disposals	(20,800)
Revaluations	-
Transfers	-
At 31 December 2012	<u>172,681</u>
<b>Depreciation</b>	
At 1 October 2011	119,594
Charge for the year	20,458
On disposals	(18,700)
At 31 December 2012	<u>121,352</u>
<b>Net book values</b>	
At 31 December 2012	<u>51,329</u>
At 30 September 2011	<u>28,768</u>

**3 Fixed assets Investments**

Investments include an amount of £51,000 invested by the company into Integrated Planning Opportunities No 13 LLP during the year. Due to the level of uncertainty relating to the extent of any future returns on investment, full provision has been made against its carrying value.

4 **Called Up Share Capital**  
Allotted, called up and fully paid:

	<i>31/12/2012</i>	<i>30/09/2011</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

5 **Transactions with directors**

Name of director receiving advance or credit:	B Greaves
Description of the transaction:	Advance
Balance at 1 October 2011:	£ 38,119
Advances or credits made:	£ 81,584
Advances or credits repaid:	£ 119,703
Balance at 31 December 2012:	<u>£ 0</u>

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Name of director receiving advance or credit:	P Burdett
Description of the transaction:	Advance
Balance at 1 October 2011:	£ 192,065
Advances or credits made:	£ 147,965
Advances or credits repaid:	£ 212,113
Balance at 31 December 2012:	<u>£ 127,917</u>

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