

Registered Number 06392972

SP FLEET LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	5,000	5,000
Tangible assets	3	52,302	61,169
		<u>57,302</u>	<u>66,169</u>
Current assets			
Stocks		20,000	-
Debtors		88,279	107,127
Cash at bank and in hand		338	4,135
		<u>108,617</u>	<u>111,262</u>
Net current assets (liabilities)		<u>108,617</u>	<u>111,262</u>
Total assets less current liabilities		<u>165,919</u>	<u>177,431</u>
Creditors: amounts falling due after more than one year		(173,912)	(170,876)
Total net assets (liabilities)		<u>(7,993)</u>	<u>6,555</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(7,994)	6,554
Shareholders' funds		<u>(7,993)</u>	<u>6,555</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

Stephen Powell, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected life, as follows:

fixtures, fittings & equipment 10% straight line

Motor vehicles 15% reducing balance

Other accounting policies**Foreign currency transactions**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	5,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>5,000</u>
Amortisation	
At 1 January 2012	-
Charge for the year	-
On disposals	-
At 31 December 2012	<u>-</u>
Net book values	
At 31 December 2012	<u><u>5,000</u></u>

	<i>£</i>
At 31 December 2011	<u>5,000</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2012	86,762
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>86,762</u>
Depreciation	
At 1 January 2012	25,593
Charge for the year	8,867
On disposals	-
At 31 December 2012	<u>34,460</u>
Net book values	
At 31 December 2012	<u>52,302</u>
At 31 December 2011	<u>61,169</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1