

**COMPANY REGISTRATION NUMBER: 06505190**

**Stephen Richardson Design Ltd**

**Filleted Unaudited Financial Statements**

**28 February 2018**

# Stephen Richardson Design Ltd

## Statement of Financial Position

28 February 2018

	Note	2018 £	£	2017 £
<b>Current assets</b>				
Debtors	4	2,000		-
Cash at bank and in hand		7,727		12,795
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		9,727		12,795
<b>Creditors: amounts falling due within one year</b>	5	9,083		12,440
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<b>Net current assets</b>			644	355
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<b>Total assets less current liabilities</b>			644	355
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<b>Net assets</b>			644	355
			----	----
<b>Capital and reserves</b>				
Called up share capital			2	2
Profit and loss account			642	353
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<b>Shareholders funds</b>			644	355
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 20 November 2018 , and are signed on behalf of the board by:

Mr S Richardson

Director

Company registration number: 06505190

# Stephen Richardson Design Ltd

## Notes to the Financial Statements

**Year ended 28 February 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 32-34 Station Close, Potters Bar, Herts, EN6 1TL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

The taxation expense represents the aggregate amount of current tax

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### **4. Debtors**

	<b>2018</b>	2017
	<b>£</b>	£
Other debtors	<b>2,000</b>	-
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**5. Creditors: amounts falling due within one year**

	<b>2018</b>	2017
	<b>£</b>	£
Corporation tax	<b>7,860</b>	10,137
Other creditors	<b>1,223</b>	2,303
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	<b>9,083</b>	12,440
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**6. Related party transactions**

The company was under the control of Mr S Richardson throughout the current year. No transactions with related parties were undertaken such as are required to be disclosed.

