

Registered Number 05873846

TELESPEAK LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	11,883	12,929
		<u>11,883</u>	<u>12,929</u>
Current assets			
Debtors		11,713	22,958
Cash at bank and in hand		10,740	32,504
		<u>22,453</u>	<u>55,462</u>
Creditors: amounts falling due within one year		(32,752)	(36,796)
Net current assets (liabilities)		<u>(10,299)</u>	<u>18,666</u>
Total assets less current liabilities		<u>1,584</u>	<u>31,595</u>
Total net assets (liabilities)		<u>1,584</u>	<u>31,595</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,484	31,495
Shareholders' funds		<u>1,584</u>	<u>31,595</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 January 2015

And signed on their behalf by:

Mr D Duffett, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2013	35,680
Additions	3,037
Disposals	(875)
Revaluations	-
Transfers	-
At 31 July 2014	<u>37,842</u>
Depreciation	
At 1 August 2013	22,751
Charge for the year	3,714
On disposals	(506)
At 31 July 2014	<u>25,959</u>
Net book values	
At 31 July 2014	<u>11,883</u>
At 31 July 2013	<u>12,929</u>

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:-

Computer equipment - 25% reducing balance

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>2014£</i>	<i>2013£</i>
100 Ordinary shares of £1 each	100 ⁶	100 ⁶