

**REGISTERED NUMBER: 02671494 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**THORNTON PARKER & CO. LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**THORNTON PARKER & CO. LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** BLC Shew

**REGISTERED OFFICE:** 3 Kingsmead Terrace  
Bath  
BA1 1UX

**REGISTERED NUMBER:** 02671494 (England and Wales)

**ACCOUNTANTS:** BENEDICTS  
873 High Road  
North Finchley  
London  
N12 8QA

**BALANCE SHEET**  
**31 MARCH**  
**2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>1,486</b>		1,982
<b>CURRENT ASSETS</b>					
Debtors	5	<b>21,216</b>		40,170	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>47,927</b>		41,954	
<b>NET CURRENT LIABILITIES</b>			<b>(26,711)</b>		<b>(1,784)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(25,225)</b>		<b>198</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>100</b>		100
Retained earnings	8		<b>(25,325)</b>		<b>98</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>(25,225)</b>		<b>198</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

BLC Shew - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Thornton Parker & Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u><b>2,115</b></u>	<u><b>13,595</b></u>	<u><b>15,710</b></u>
<b>DEPRECIATION</b>			
At 1 April 2016	<b>925</b>	<b>12,803</b>	<b>13,728</b>
Charge for year	<u><b>298</b></u>	<u><b>198</b></u>	<u><b>496</b></u>
At 31 March 2017	<u><b>1,223</b></u>	<u><b>13,001</b></u>	<u><b>14,224</b></u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u><b>892</b></u>	<u><b>594</b></u>	<u><b>1,486</b></u>
At 31 March 2016	<u><b>1,190</b></u>	<u><b>792</b></u>	<u><b>1,982</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<u><b>21,216</b></u>	<u><b>40,170</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Bank loans and overdrafts	<b>7,888</b>	7,686
Taxation	-	3,683
Social security and other taxes	<b>1,791</b>	188
Directors' current accounts	<b>35,347</b>	27,285
Accrual	<u><b>2,901</b></u>	<u><b>3,112</b></u>
	<u><b>47,927</b></u>	<u><b>41,954</b></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>2017 £</b>	<b>2016 £</b>
100	Ordinary		<u><b>100</b></u>	<u><b>100</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**8. RESERVES**

**Retained  
earnings  
£**

At 1 April 2016	<b>98</b>
Deficit for the year	<b>(25,423)</b>
At 31 March 2017	<b><u>(25,325)</u></b>

**9. ULTIMATE CONTROLLING PARTY**

The company is controlled by BLC Shew, its managing director and majority shareholder.