Registration number: SC009504

TN & Sons Limited

Report and Accounts

for the Year Ended 31 December 2014

TN & Sons Limited
Directors' Report for the Year Ended 31 December 2014

Directors
The directors who held office during the year and up to the date of signing were as follows:
S.N. Corbin
S.L. Jenner
P. Thorn

Approved by the Board on 17 September 2015 and signed on its behalf by:

.....
S.L. Jenner
Director

Registered office: 21 Alva Street, Edinburgh, EH2 4PS.

TN & Sons Limited
(Registration number: SC009504)
Balance Sheet as at 31 December 2014

	Note	2014 £ 000	2013 £ 000
Fixed assets			
Investments - shares in subsidiary companies	2	1,764	1,764
Current assets			
Debtors	3	33,585	33,585
Creditors: Amounts falling due within one year	4	(26,901)	(26,901)
Net current assets		6,684	6,684
Net assets		8,448	8,448
Capital and reserves			
Called up share capital	5	390	390
Capital reserve		847	847
Profit and loss account		7,211	7,211
		8,448	8,448

For the year ended 31 December 2014 the Company was entitled to the exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(2) of the Companies Act 2006.

The directors acknowledge their responsibilities for:(a) ensuring the Company keeps accounting records which comply with section 386; and(b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

Approved and authorised for issue by the Board on 17 September 2015 and signed on its behalf by:

.....
P. Thorn
Director

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable UK accounting standards and on a basis consistent with the previous year.

The Company has not traded during the year or the previous year, has incurred no liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Investments held as fixed assets

The Company owns 100% of the issued ordinary share capital of TN (1996) Limited, Young World Productions Limited and 75% of the issued ordinary share capital of N Filmscan Limited, all of which are incorporated in England and Wales. The Company also owns 100% of the issued ordinary share capital of TN (Canada) Limited, which is incorporated in Canada. Group accounts have not been prepared as the company is a wholly owned subsidiary of another company incorporated in England and Wales. The directors are of the opinion that the value of the Company's investment in its subsidiaries is not less than the amount at which it is shown in the balance sheet.

3 Debtors

Amounts owed by fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

	2014 £ 000	2013 £ 000
Amounts owed by group undertakings	33,585	33,585

4 Creditors: Amounts falling due within one year

	2014 £ 000	2013 £ 000
Amounts owed to group undertakings	26,901	26,901

Amounts owed to fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

5 Called up share capital

Allotted, called up and fully paid shares

	2014		2013	
	No. 000	**£ 000**	**No. 000**	**£ 000**
Ordinary shares of £1 each	390	390	390	390

6 Company status and ultimate parent undertaking

The Company's immediate parent company is Thomson Information & Publishing Holdings Limited. Within the meaning of the Companies Act 2006 (“CA2006”), Thomson Investments Limited (“TIL”) is regarded by the Directors of the Company as being the Company’s ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation (“Thomson Reuters”) is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2014. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, South Colonnade, Canary Wharf, London E14 5EP, and online at www.thomsonreuters.com.