

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Traffic Smart Ltd

**Traffic Smart Ltd (Registered number:
04711507)**

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Accounts
for the Year Ended 30 April
2013**

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Traffic Smart Ltd
Company
Information
for the Year Ended 30 April
2013

DIRECTORS: Mr H B Donnelly
Mr D J Howard
Mr J C W Kent

REGISTERED OFFICE: Curzon House
64 Clifton Street
London
EC2A 4HB

REGISTERED NUMBER: 04711507 (England and Wales)

ACCOUNTANTS: Maurice J. Bushell & Co
Curzon House
64 Clifton Street
London
EC2A 4HB

**Abbreviated Balance
Sheet
30 April
2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1,412		838
CURRENT ASSETS					
Debtors		114,677		100,607	
Investments		1		1	
Cash at bank and in hand		71,122		18,376	
		<u>185,800</u>		<u>118,984</u>	
CREDITORS					
Amounts falling due within one year		<u>20,401</u>		<u>55,862</u>	
NET CURRENT ASSETS			<u>165,399</u>		<u>63,122</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>166,811</u>		<u>63,960</u>
CAPITAL AND RESERVES					
Called up share capital	3		365		359
Share premium			366,302		363,308
Profit and loss account			<u>(199,856)</u>		<u>(299,707)</u>
SHAREHOLDERS' FUNDS			<u>166,811</u>		<u>63,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet -
continued
30 April
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 July 2014 and were signed on its behalf by:

Mr H B Donnelly - Director

**Notes to the Abbreviated
Accounts
for the Year Ended 30 April
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on cost
Computer equipment - 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

The directors consider that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 30 April
2013**

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 May 2012	2,509
Additions	1,488
At 30 April 2013	<u>3,997</u>

DEPRECIATION

At 1 May 2012	1,671
Charge for year	914
At 30 April 2013	<u>2,585</u>

NET BOOK VALUE

At 30 April 2013	<u>1,412</u>
At 30 April 2012	<u>838</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3,645	Ordinary	0.10	<u>365</u>	<u>359</u>

4. RELATED PARTY DISCLOSURES

Mr H B Donnelly

	2013 £	2012 £
Amount due from/(to) related party at the balance sheet date	<u>13,521</u>	<u>(18,431)</u>

Mr D J Howard

	2013 £	2012 £
Amount due from/(to) related party at the balance sheet date	<u>10,800</u>	<u>(5,000)</u>

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 30 April
2013**

4. RELATED PARTY DISCLOSURES - continued

Mr J C W Kent

	2013	2012
	£	£
Amount due to related party at the balance sheet date	<u>-</u>	<u>2,500</u>