

Vinallond Limited
Unaudited Filleted Accounts
31 August 2017

Vinallond Limited
Registered number: 08176239
Balance Sheet
as at 31 August 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	48,087	64,116
Investments	3	<u>1</u>	<u>1</u>
		48,088	64,117
Current assets			
Stocks		5,609,339	5,065,779
Debtors	4	517,799	420,600
Cash at bank and in hand		<u>5,145,753</u>	<u>4,679,599</u>
		11,272,891	10,165,978
Creditors: amounts falling due within one year			
	5	(336,789)	(152,859)
Net current assets		<u>10,936,102</u>	<u>10,013,119</u>
Net assets		<u>10,984,190</u>	<u>10,077,236</u>
Capital and reserves			
Called up share capital		4,300,007	4,300,005
Share premium		5,539,877	4,820,529
Profit and loss account		1,144,306	956,702
Shareholder's funds		<u>10,984,190</u>	<u>10,077,236</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C W Rook

Director

Approved by the board on 3 May 2018

Vinallond Limited
Notes to the Accounts
for the year ended 31 August 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 September 2016	85,487
At 31 August 2017	<u>85,487</u>
Depreciation	
At 1 September 2016	21,371
Charge for the year	16,029
At 31 August 2017	<u>37,400</u>
Net book value	
At 31 August 2017	<u>48,087</u>
At 31 August 2016	64,116

3 Investments

	Other investments £
Cost	
At 1 September 2016	1
At 31 August 2017	<u>1</u>

The company holds 50% of the Ordinary Share Capital of Hawkins Vehicle Leasing Limited, a company incorporated in England & Wales.

4 Debtors

2017

2016

	£	£
Other debtors	<u>517,799</u>	<u>420,600</u>

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	25,086	32,894
Taxation and social security costs	60,703	94,935
Other creditors	<u>251,000</u>	<u>25,030</u>
	<u>336,789</u>	<u>152,859</u>

6 Controlling party

The ultimate controlling party is Christiaan Rook.

7 Other information

Vinallond Limited is a private company limited by shares and incorporated in England. Its registered office is:

71 Abbotsbury Road

London

W14 8EL