

---

**William Potts Ltd**

---

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2014**

---

**Prepared By:**

Keymer Haslam & Co  
Chartered Accountants  
4/6 Church Road  
Burgess Hill  
West Sussex  
RH15 9AE

---

**William Potts Ltd**

---

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2014**

**INDEX TO THE ACCOUNTS**

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Registered Number: 04943487

**BALANCE SHEET AT 31/03/2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	4,920	5,382
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	14,400	11,500
Cash at bank and in hand		-	2,981
		14,400	14,481
<b>CREDITORS: Amounts falling due within one year</b>		19,573	17,160
<b>NET CURRENT LIABILITIES</b>		(5,173)	(2,679)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(253)	2,703
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		(255)	2,701
<b>SHAREHOLDERS' FUNDS</b>		(253)	2,703

For the year ending 31/03/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 16/06/2014 and signed on their behalf by**

CW Potts  
Director

William Potts Ltd

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2014**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
---------------------	-------------------------

### 1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

### 1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

---

## William Potts Ltd

---

## 2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Plant and Machinery £	Total £
<b>Cost</b>			
At 01/04/2013	3,536	10,679	14,215
At 31/03/2014	<u>3,536</u>	<u>10,679</u>	<u>14,215</u>
<b>Depreciation</b>			
At 01/04/2013	-	8,833	8,833
For the year	-	462	462
At 31/03/2014	<u>-</u>	<u>9,295</u>	<u>9,295</u>
<b>Net Book Amounts</b>			
At 31/03/2014	3,536	1,384	4,920
At 31/03/2013	<u>3,536</u>	<u>1,846</u>	<u>5,382</u>

## 3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Trade debtors	<u>14,400</u>	<u>11,500</u>
	14,400	11,500

#### 4. SHARE CAPITAL

	2014	2013
	£	£
<b>Allotted, issued and fully paid:</b>		
1 Ordinary shares of £1 each	1	1
1 Non Voting Ordinary A Shares of £1 each	<u>1</u>	<u>1</u>
	2	2

#### 5. RELATED PARTY TRANSACTIONS

At 31 March 2014 the company owed its director £6,197 (2013 £3,055) and this is included in creditors.

---

**William Potts Ltd**

---

#### 6. CONTROLLING PARTY

The company is under the control of its director by virtue of his interest in the whole of the issued share capital carrying voting rights.