

**WWW.FLATLIVING.CO.UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

www.flatliving.co.uk Limited
Company No. 06738048
Abbreviated Balance Sheet 31 October 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,798		35
			<u>5,798</u>		<u>35</u>
CURRENT ASSETS					
Debtors		212		9,367	
Cash at bank and in hand		3,178		4,495	
		<u>3,390</u>		<u>13,862</u>	
Creditors: Amounts Falling Due Within One Year		(88,924)		(95,581)	
		<u>(88,924)</u>		<u>(95,581)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(85,534)</u>		<u>(81,719)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(79,736)</u>		<u>(81,684)</u>
NET ASSETS			<u>(79,736)</u>		<u>(81,684)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			(79,836)		(81,784)
			<u>(79,836)</u>		<u>(81,784)</u>
SHAREHOLDERS' FUNDS			<u>(79,736)</u>		<u>(81,684)</u>

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Company No. 06738048
Abbreviated Balance Sheet (continued) 31 October 2015

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Mr Darren
Bagnall**

21 October 2016

www.flatliving.co.uk Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The accounts are prepared on the going concern basis as in the opinion of the director the company will continue to trade for the foreseeable future.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% straight line basis
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2. Tangible Assets

	Total
Cost	£
As at 1 November 2014	2,303
Additions	7,730
	10,033
As at 31 October 2015	10,033
Depreciation	
As at 1 November 2014	2,268
Provided during the period	1,967
	4,235
As at 31 October 2015	4,235
Net Book Value	
As at 31 October 2015	5,798
As at 1 November 2014	35

3. Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100
		100	100	100

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr Darren Bagnall by virtue of her interest in the issued share capital in the company.