

Registered Number 00757723

ZELA SHIPPING COMPANY LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	21,856	21,827
Investments	3	10,044	10,044
		<u>31,900</u>	<u>31,871</u>
Current assets			
Debtors		150,747	169,303
Cash at bank and in hand		76,939	292,338
		<u>227,686</u>	<u>461,641</u>
Creditors: amounts falling due within one year		(26,903)	(28,478)
Net current assets (liabilities)		<u>200,783</u>	<u>433,163</u>
Total assets less current liabilities		<u>232,683</u>	<u>465,034</u>
Total net assets (liabilities)		<u>232,683</u>	<u>465,034</u>
Capital and reserves			
Called up share capital		100,000	100,000
Profit and loss account		132,683	365,034
Shareholders' funds		<u>232,683</u>	<u>465,034</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 February 2014

And signed on their behalf by:

George Mouskas, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	273,361
Additions	10,956
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>284,317</u>
Depreciation	
At 1 April 2012	251,534
Charge for the year	10,927
On disposals	-
At 31 March 2013	<u>262,461</u>
Net book values	
At 31 March 2013	<u>21,856</u>
At 31 March 2012	<u>21,827</u>

3 Fixed assets Investments

The Fixed Assets Investments represent Unquoted Shares at cost.