

Joint Liquidators' Progress Report

Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

S. 192

To the Registrar of Companies

Company Number

02599394

Name of Company

(a) Insert full name
of company

(a) S & P Limited
Trading as S&P Architects

(b) Insert full name(s)
and address(es)

We (b) Mark Beesley and Tracy Mary Clowry of Beesley Corporate
Solutions, Astute House, Wilmslow Road, Handforth, Cheshire, SK9 3HP

the liquidator(s) of the company attach a copy of ~~my~~our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 28 March 2016 to
27 March 2017

Signed  Date 25 May 2017

Presenter's name,
address and
reference
(if any)

Beesley Corporate Solutions
Astute House, Wilmslow Road,
Handforth, Cheshire SK9 3HP
Ref: MB/4590

SATURDAY



A24 27/05/2017 #120
COMPANIES HOUSE

Date: 25 May 2017

Dear Sirs

S & P LIMITED TRADING AS S&P ARCHITECTS - IN CREDITORS' VOLUNTARY LIQUIDATION

Company Registration No: 02599394

Registered Office changed for the purposes of the insolvencies to: Astute House, Wilmslow Road, Handforth, Cheshire SK9 3HP

Previous Registered Office: The Cornerhouse, 91-93 Farringdon Road, London EC1M 3LN

Former Registered Office: Victory House, 30 Kingsway, Holborn, London WC2B 6EX

Trading Addresses: Fourth Floor, The Corner, 91-93 Farringdon Road, London EC1M 3LN

Second Floor, 9 Weekday Cross, The Lace Market, Nottingham NG1 2GB

Suite 1.4, 230 and 234 West George Street, Glasgow G2 4QY

21 Upton Drive, Upton, Chester, Cheshire CH2 1BU

Principal Activity: Architecture

Date of Administration: 16 April 2013

Date of Liquidation: 28 March 2014

BACKGROUND

S&P Limited, ("S&P"), went into Administration on 16 April 2013 and we, Tracy Mary Clowry and Mark Beesley, were appointed Joint Administrators.

On 26 March 2014, we sent Form 2.34B, Notice of Move from Administration to Creditors' Voluntary Liquidation, to Companies House. A copy of this notice was also sent to all creditors, members and the Court on the same day.

The Registrar of Companies filed the notice on 28 March 2014.

In accordance with the decision of the Court of Appeal in the case of Globespan Airways Limited; John Bruce Cartwright and Ian Ockley-Smith (the Joint Liquidators) v The Registrar of Companies [2012] EWCA Civ 1159 and pursuant to Schedule B1 Paragraph 83(6) with effect there-from, the appointment of the Administrators ceased to have effect and the Company was wound up as if a resolution for voluntary winding up under section 84 of the Insolvency Act 1986 (as amended) had been passed on that day (28 March 2014).

In accordance with Schedule B1 Paragraph 83(7) we, Tracy Mary Clowry and Mark Beesley, are the Joint Liquidators for the purposes of the winding up. We act jointly and severally in regards to this matter.

THIRD PROGRESS REPORT AS JOINT LIQUIDATORS

We are now in a position to submit our third progress report pursuant to Section 104A of the Insolvency Act 1986 (as amended), for the period 28 March 2016 to 27 March 2017.

This report should be read in conjunction with our final Administrators' progress report dated 7 April 2014 and our previous progress reports covering the period of the liquidation; further copies of which, will be supplied, free of charge, upon request.

As will be seen from this report the winding-up of the Company has effectively been completed; the only remaining matters to be dealt with are the submission of the final Corporation Tax and VAT returns and the convening and holding of the Final Meetings. This report should therefore also be read as our Draft Final Report pursuant to Section 106 of the Insolvency Act 1986 (as amended), in accordance with Rule 4.49D of the Insolvency Rules 1986 (as amended).

1 RECEIPTS AND PAYMENTS

Attached at Appendix 1 is the receipts and payments account for the period of 28 March 2014 to 27 March 2017.

The account separately details, in the movement's column, all transactions in the course of the last year, 28 March 2016 to 27 March 2017, being the period of this report.

The same includes provision for closure.

2 REALISATION OF ASSETS

2.1 Surplus from Administration

A surplus balance at bank of £70,648.06 was received from the administration estate following the conversion to liquidation on 28 March 2014.

2.2 Book Debts

In accordance with the terms of the Sales Purchase Agreement ('SPA') dated 16 April 2013, 10% of all relevant book debt collections in excess of £250,000.00 were payable to the insolvent estate.

As reported in year one of the liquidation, following the finalisation of the book debt collection exercise by the purchaser of the business, it was confirmed that no realisations would be made in this regard, as the collections fell below the trigger level of £250,000.00.

2.3 Recovery of Potential Funds from Aged Debtors

The Joint Liquidators appointed solicitors to make enquiries into the possibility of recovering any debts, interest and compensation under the provisions of the Late Payment of Commercial Debts (Interest) Act 1998, from the aged debtors of the Company.

Due to the difficulties encountered in accessing the information regarding the aged debtors, however our solicitors were unable to progress such matters.

2.4 Post Liquidation VAT Refunds

A VAT refund of £871.60 was received in year one of the liquidation. Further VAT refunds of £148.80 and £225.00 were received in year two of the liquidation.

In our first progress report, we advised that the whole amount of £871.60 received in year one of the liquidation estate related to an invoice raised by DWF Fishburns ("DWF"), who are instructed on behalf of the Company's insurers in respect of insurance claim. Following an administration charge of £100.00 plus VAT, applied by us, in agreement with DWF, in relation to the work undertaken by us in respect of reclaiming the VAT on DWF's behalf, the remaining balance of £751.60 was paid to DWF in year one of the liquidation.

Similarly, the whole amount of £225.00 received in year two the liquidation estate also related to a DWF invoice. Following an administration charge of £100.00 plus VAT, the remaining balance of £105.00 was paid to DWF on 12 October 2015.

A VAT return submitted in relation to post liquidation periods resulted in a refund of £2,407.90 being received in year three of the liquidation. This related solely to the liquidation costs.

A final VAT return is to be submitted shortly, on the basis of which, a further refund is anticipated (please see "provisions for closure" in receipts and payments account attached at Appendix 1).

2.5 Bank Interest

This represents interest earned on funds invested by the Joint Liquidators in an interest bearing account. Total gross interest of £49.15 has accrued during the liquidation period. The account has now been removed from interest bearing status pending closure of the liquidation.

3 LIABILITIES

3.1 Preferential Creditors

One employee submitted a preferential claim.

On 13 January 2015, a first and final dividend of 100p in the £ was declared to this employee in respect of the preferential element of their claim in the sum of £53.78. Payment of the tax and NIC arising on the same was also remitted to HMRC on the same day in the sum of £13.45.

No further preferential claims were anticipated and none have been received.

3.2 Unsecured Non-Preferential Creditors

Trade creditors were estimated by the directors in their statement of affairs under the administration to be £2,500,117.14. Claims of £2,819,779.65 in respect of the unsecured non-preferential creditors have been received to date. In this regard it should be noted that, HMRC's claim was much higher than originally estimated and 25 creditors with estimated claims of £94,144.76 have not yet submitted formal claims. A proof of debt form is attached at Appendix 6 to enable those creditors with outstanding claims to submit the same if they wish.

We advised in our second progress report that there could be a potential claim against the Company by City of Edinburgh Council in respect to defects in the materials used on a project. We can confirm that no claim has been received from City of Edinburgh Council.

3.3 Prescribed Part

The prescribed part rules are not applicable as there is no holder of a qualifying floating charge.

3.4 Dividends Declared

As detailed at 3.1 above, on 13 January 2015, a first and final dividend of 100 pence in the £ was declared to the preferential creditor.

Notice in accordance with Rule 11.2 of the Insolvency Rules 1986 (as amended) was issued to all creditors on 28 July 2015, advising of our intention to declare a first and final dividend within two months of the final date for proving, which was 26 August 2015. The same was also advertised in the London Gazette on 4 August 2015.

Thereafter, a first and final dividend of circa 1.90 pence in the £ was declared to unsecured non-preferential creditors with total claims in an amount of £2,819,779.65 on 23 September 2015.

A Schedule of the Dividends Declared to unsecured non-preferential creditors in this matter was attached at Appendix 2 of our second progress report. A further copy of which, will be supplied, free of charge, upon request, if required.

3.5 Confirmation of No Further Dividends

Notice was given to all creditors in accordance with Rules 4.186 & 11.7 of the Insolvency Rules 1986 (as amended), that no further dividends would be payable to any class of creditor in the Liquidation, all funds having been distributed to creditors, or being required to pay the costs of administration.

4 INVESTIGATION

An essential part of the Liquidator's duties that we have undertaken is to continue to make enquiries into the Company's past trading activities and the conduct of those individuals concerned in the management and operation of the Company.

The emphasis of these investigations is to ascertain full information on the whereabouts of the Company's assets whether disclosed in the statement of affairs or not and involves an examination of the books, records and correspondence in the Joint Liquidators' possession, correspondence received from creditors and personal interviews with the Company's officers.

We have complied with our duties under the Company Directors Disqualification Act 1986 and submitted reports/returns to the Insolvency Service. The content of all such reports/returns submitted by Insolvency Practitioners is however confidential.

We have concluded our enquiries into the assets and affairs of the Company and we are satisfied that there are no further matters or assets that will result in realisations for the benefit of the estate. It is therefore proposed, that subject to no objections or applications being received, Final Meetings will be held on Friday, 4 August 2017.

5 JOINT LIQUIDATORS' FEES

5.1 In accordance with Rule 4.127(5A), where a Company which is in administration moves into winding up under paragraph 83 of schedule B1 to the Insolvency Act 1986 (as amended) and the Administrator becomes Liquidator, the basis of the remuneration fixed under Rule 2.106 of the Insolvency Rules 1986, is treated as having been likewise fixed under the liquidation. We therefore continue to charge fees on a time cost basis, on account, subject to availability of funds.

5.2 The charge-out rates for this firm as advised to creditors in our final progress report under the administration and at the date of conversion to liquidation were as follows.

Director/IP	£350-400 per hour
Senior Manager	£300-325 per hour
Manager	£250 per hour
Senior Administrator	£180-200 per hour
Administrator	£125-165 per hour

With effect from 9 September 2014 the Director/IP rate was changed to £450 per hour.

With effect from 13 May 2016 the Director/IP rate was changed to £375-500 per hour.

With effect from 7 July 2016, the Senior Administrator rate was changed to £180-225 per hour.

5.3 As at the anniversary, 27 March 2017, the time costs incurred in administering the Company's affairs were £16,711.00. This represents a total of 59.50 hours and an average hourly rate of £280.86. A Schedule of the Joint Liquidators' Total Time Costs as at the Anniversary is attached at Appendix 2.

- 5.4 Of the aforesaid total, an amount of £3,729.00 representing 14.80 hours work was incurred during year three of the liquidation. A Schedule of the Joint Liquidators' Time Costs for the Period of this Report is attached at Appendix 3.

The majority of time incurred in the period of this report has been spent dealing with statutory requirements under the Insolvency Act 1986 (as amended) and the general day to day administration of the liquidation; in particular, preparing and issuing the second progress report, submitting tax and VAT returns, and corresponding with the directors and the solicitors acting on behalf of City of Edinburgh Council regarding the Council's potential claim.

- 5.5 As at the date of this report the total time costs incurred in administering the Company's affairs were £19,700.00. This represents a total of 73.10 hours and an average hourly rate of £269.49.

The majority of time incurred since the anniversary has been spent preparing the third progress and draft final report, calculating the final account position and convening the Final Meetings.

- 5.6 To date, the Liquidators have drawn time costs of £12,000.00 plus VAT. The same was drawn, in full, in year two of the liquidation.
- 5.7 The Joint Liquidators intend to draw a further £4,379.23 plus VAT against the outstanding costs as part of the finalisation process. Thereafter, the remaining balance will be written off, together with, any additional costs incurred in the finalisation process.
- 5.8 Expenses have been incurred and discharged as disclosed on the attached receipts and payments account and below:

Name of Payee	Service Provided	Cost (£)
The Legal & Public Notices Advertising Agency	Statutory Advertising	250.20
ICS	Software Licence	450.00
HM Revenue & Customs	Corporation Tax Payment	6.26
Beesley Corporate Solutions	VAT Processing	240.00* ¹
Beesley Corporate Solutions	Distribution Costs	56.18* ¹

*¹ The Joint Liquidators are authorised to charge category 2 disbursements. Of the above expenses, the VAT processing fee (see note 2.4 above) and the distributions costs in respect of the dividend declaration comprise category 2 disbursements. All other expenses charged were category 1.

No expenses have accrued during the period, which have yet to be discharged.

The following cost will be incurred in the finalisation process: £82.80 in relation to the advertisement of the Final Meetings.

We have engaged the services of the following professionals under the liquidation:

Name of Advisor	Service Provided	Cost (£)
Parkers Solicitors	Advice re Late Payment Of Commercial Debts (Interest) Act 1998	Nil* ²

*² Whilst Parkers Solicitors incurred time costs they were acting under a Conditional Fee Agreement. No realisations resulted and no fee was therefore charged (see note 2.3 above).

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/(ies), the office holder(s) or Beesley Corporate Solutions.

- 5.9 Additional information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements is attached at Appendix 4.
- 5.10 "A Creditors' Guide to Liquidators' Fees" can be found at www.beesley.co.uk/guides. Further information and guidance is available at www.creditorinsolvencyguide.co.uk.
- 5.11 Creditors' attention is drawn to Rules 4.49E and 4.131 of the Insolvency Rules 1986 (as amended), which respectively detail creditors' rights to request further information and to challenge our remuneration and expenses. For your reference, these Rules are set out in Appendix 5.
- 5.12 As Insolvency Practitioners, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

6 ATTACHMENTS

Attached to this report are the following appendices:

Appendix 1: Receipts and Payments Account to 27 March 2017

Appendix 2: Schedule of the Joint Liquidators' Total Time Costs to 27 March 2017

Appendix 3: Schedule of the Joint Liquidators' Time Costs for the Period 28 March 2016 to 27 March 2017

Appendix 4: Additional information in relation to the policy of Beesley Corporate Solutions regarding fees and disbursements

Appendix 5: Rules 4.49E and 4.131;

Appendix 6: Proof of Debt

7 CONCLUSION

Our enquiries into the Company's affairs and the realisation of assets are complete, we therefore propose to hold Final Meetings on Friday, 4 August 2017.

That concludes our Third Progress and Draft Final Report.

Yours faithfully



Tracy Mary Clowry & Mark Beesley
Joint Liquidators

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S & P Limited trading as S&P Architects - In Liquidation

Joint Liquidators' Receipts & Payments Account
For The Period 28 March 2014 to 27 March 2017

	Movements Since the Last Account to 27 March 2016 £	Total to 27 March 2017 £
Receipts		
Surplus from Administration	0.00	70,648.06
Book Debts	0.00	0.00
Recovery of Potential Funds from Aged Debtors	0.00	0.00
Post Liquidation VAT Refunds	2,407.90	3,653.30
Bank Interest (Gross)	0.00	49.15
	<u>2,407.90</u>	<u>74,350.51</u>
Payments		
Statutory Advertisement	0.00	250.20
Software Licence Fee	0.00	450.00
Joint Liquidators' Fees	0.00	14,400.00
Corporation Tax Payment	0.00	6.26
Payment of Post Liquidation VAT Refunds to DWF Fishburns	0.00	856.60
Administration Charge in Respect to Reclaiming VAT Refunds on Behalf of DWF Fishburns	0.00	240.00
	<u>0.00</u>	<u>16,203.06</u>
Dividends Distributions		
Distribution to Preferential Creditor (100 pence in the £) on 13 January 2015	0.00	53.78
Distribution to HMRC re Income Tax and NIC on Preferential Dividends on 13 January 2015	0.00	13.45
First and Final Distribution to Unsecured Non-Preferential Creditors (1.90 pence in the £) with Total Claims of £2,819,779.65 on 23 September 2015	0.00	53,493.56
Distribution to HMRC re Income Tax and NIC on Unsecured Non-Preferential Dividends on 23 September 2015	0.00	82.25
Costs re Dividend Distributions	0.00	56.18
	<u>0.00</u>	<u>53,699.22</u>
Cash at Bank as at 27 March 2017	<u><u>2,407.90</u></u>	<u><u>4,448.23</u></u>
Provision for Closure		
Statutory Advertising		-82.80
VAT Refund - Post Liquidation		889.65
Joint Liquidators' Fees (on account)		-5,255.08
Closing Balance		<u><u>0.00</u></u>

Note:

All figures stated above are gross of VAT

Schedule of Liquidators' Time costs from 28/03/2014 to 27/03/2017

Reference: MB/4590

Printed On: 25/05/2017

	Director / IP (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Admin (Hrs)	Administrator (Hrs)	Total (Hrs)	Total Cost (£)	Avg. Cost (£)
Administration & Planning	6.20hrs	-	7.70hrs	0.30hrs	17.40hrs	31.60hrs	£7996.00	£253.04
Investigations	0.20hrs	-	0.10hrs	-	-	0.30hrs	£105.00	£350.00
Realisation of Assets	1.10hrs	-	5.60hrs	-	-	6.70hrs	£2140.00	£319.40
Trading	-	-	-	-	-	-	-	-
Creditors	1.80hrs	-	18.30hrs	0.80hrs	-	20.90hrs	£6470.00	£309.57
Total Hours	9.30hrs	-	31.70hrs	1.10hrs	17.40hrs	59.50hrs	£16711.00	£280.86
Total Fees	£4140.00	-	£9480.00	£220.00	£2871.00	£16711.00	£16711.00	£280.86

APPENDIX 2

Schedule of Liquidators' Time costs from 28/03/2016 to 27/03/2017

Reference: MB/4590

Printed On: 25/05/2017

	Director / IP (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Admin (Hrs)	Administrator (Hrs)	Total (Hrs)	Total Cost (£)	Avg. Cost (£)
Administration & Planning	1.80hrs	-	2.20hrs	-	8.60hrs	12.60hrs	£2979.00	£236.43
Investigations	-	-	-	-	-	-	-	-
Realisation of Assets	-	-	0.50hrs	-	-	0.50hrs	£150.00	£300.00
Trading	-	-	-	-	-	-	-	-
Creditors	0.50hrs	-	1.20hrs	-	-	1.70hrs	£600.00	£352.94
Total Hours	2.30hrs	-	3.90hrs	-	8.60hrs	14.80hrs	£3729.00	£251.96
Total Fees	£1140.00	-	£1170.00	-	£1419.00	£3729.00	£3729.00	£251.96

APPENDIX 3

ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF BEESLEY CORPORATE SOLUTIONS REGARDING FEES AND DISBURSEMENTS

The table below sets out the basis on which this office charges internal disbursements.

Internal disbursements are charged, where appropriate by Beesley Corporate Solutions as follows:-

Postage	Charged at actual cost (first class)
Photocopying and Fax	Recharged at 10p per sheet in the limited circumstances when deemed appropriate
Microfiche and Files	Recharged at actual cost
Storage	£60 per box for 6 years
Room hire	No charge for a meeting held at this office. Any other venue at cost.
Archiving Files on closure	Recharged at staff time costs
Travel	Motor vehicles at 45p per mile
Distribution costs	Cheque fee 65p and postage 41p

The table detailed below sets out the charge-out rates currently utilised by Beesley Corporate Solutions for charging staff time. (Such rates were effective from 7 July 2016). All rates are charges per hour. Time is charged in units of 6 minutes.

Job Title	Cost per hour
Director/IP	£375 - 500
Senior Manager	£300 - £325
Manager	£250
Senior Administrator	£180 - £225
Administrator	£125 - £165

It should be noted that the above rates increase from time to time over the period of the Administration of each insolvency case.

Professional Advisors

Details of any professional advisor(s) used will be given in the regular reports prepared in each type of insolvency appointment. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/(ies), the office holder(s) or Beesley Corporate Solutions.

Rules 4.49E and 4.131 of The Insolvency Rules 1986 (As Amended)**4.49E(1) [Duty of liquidator re remuneration or expenses] If –**

- (a) within the period mentioned in paragraph (2) –
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a member's voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2) –
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108.

4.49E(2) [Period for compliance with r4.49E(1)] The period referred to in paragraph (1)(a) and (b) is –

- (a) 7 business days of receipt (by the last of them in the case of any application by more than one member) of the progress report where it is required by Rule 4.108, and within the period mentioned in paragraph (2) –
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

4.49E(3) [How liquidator to comply] The liquidator complies with this paragraph by either –

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that –
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information.

4.49E(4) [Application to court by creditors and members] Any creditor, and any member of the company in a members' winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of-

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just.

4.49E(5) [Court may extend period in rr.4.131(1B), 4.148C(2)] Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just.

4.131 Creditors' claim that remuneration is or other expenses are excessive

4.131(1) [Secured or certain unsecured creditors may apply to court] Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4).

4.131(1A) [Grounds for application] Application may be made on the grounds that –

- (a) the remuneration charged by the liquidator;
- (b) the basis fixed for the liquidator's remuneration under Rule 4.127, or
- (c) expenses incurred by the liquidator,

is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate.

4.131(1B) [Time limit for application] The application must, subject to any order of the court under rule 4.49E(5), be made no later than 8 weeks (or, in a case falling within Rule 4.108, 4 weeks) after receipt by the applicant of the progress report, or the draft report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

4.131(2) [Power of court to dismiss etc] The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application; but it shall not do so unless the applicant has had an opportunity to attend the court for a hearing, of which he has been given at least 5 business days' notice but which is without notice to any other party.

If the application is not dismissed under this paragraph, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly.

4.131(3) [Notice to liquidator] The applicant shall, at least 14 days before the hearing, send to the liquidator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it.

4.131(4) [Court order] If the court considers the application to be well-founded, it must make one or more of the following orders –

- (a) an order reducing the amount of remuneration which the liquidator was entitled to charge;
- (b) an order fixing the basis of remuneration at a reduced rate or amount;
- (c) an order changing the basis of remuneration;
- (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation;
- (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify;

and may make any other order that it thinks just; but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report.

4.131(5) [Cost of application] Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the liquidation.

Proof of Debt – General Form

S & P LIMITED TRADING AS S&P ARCHITECTS - IN LIQUIDATION	
Date of Administration: 16 April 2013 Date of Conversion to Liquidation: 28 March 2014	
1	Name of creditor (If a company please also give company registration number).
2	Address of creditor for correspondence.
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.
4	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting).
5	If amount in 3 above includes outstanding uncapitalised interest please state amount. £
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).
7	Particulars of any security held, the value of the security, and the date it was given.
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9	Signature of creditor or person authorised to act on his behalf _____
	Name in BLOCK LETTERS _____
	Position with or in relation to creditor _____
	Address of person signing (if different from 2 above) _____
Admitted to vote for	
Admitted for dividend for	
£	£
Date	Date
Liquidator	Liquidator