

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

05238029

Name of Company

1st Saxon-Clenmay Limited

~~/~~We  
Daniel Francis Butters  
PO Box 810  
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EC4A 3WA

William Kenneth Dawson  
PO Box 500  
2 Hardman Street  
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the liquidator(s) of the company attach a copy of ~~my~~our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 08/11/2011 to 07/11/2012

Signed  Date 27/11/12

Deloitte LLP  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA

Ref SAXO02D/KJS/VJC/MJS/MXP

THURSDAY



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A15 03/01/2013 #342  
COMPANIES HOUSE

**Quadron Property Services Limited  
1<sup>st</sup> Saxon-Clenmay Limited  
1<sup>st</sup> Saxon-Clenmay Group Limited  
Renovo Holdings Limited  
Renovo Services Group Limited  
(IN LIQUIDATION)  
("the Companies")**



COMPANIES HOUSE

**ANNUAL PROGRESS REPORT TO CREDITORS PURSUANT TO RULES 4.49B/4.49C OF  
THE INSOLVENCY RULES 1986 (AS AMENDED)**

**2 January 2013**

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Daniel Francis Butters, William Kenneth Dawson and Richard Michael Hawes were appointed Joint Liquidators of 1<sup>st</sup> Saxon-Clenmay Group Limited and Renovo Services Group Limited on 4 November 2010. The Joint Liquidators were appointed over 1<sup>st</sup> Saxon-Clenmay Limited and Renovo Holdings Limited on 8 November 2010.

Daniel Francis Butters and William Kenneth Dawson were appointed Joint Liquidators of Quadron Property Services Limited on 8 November 2010.

All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners.

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<b>CONTENTS</b>	<b>Page</b>
<b>1. INTRODUCTION</b>	<b>1</b>
<b>2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT</b>	<b>2</b>
<b>3. DISTRIBUTIONS TO CREDITORS</b>	<b>4</b>
<b>4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS</b>	<b>6</b>
<b>5. LIQUIDATORS' REMUNERATION AND EXPENSES</b>	<b>7</b>

#### **APPENDICES**

- 1. Statutory information**
- 2. Joint Liquidators' Receipts and Payments account for the 12 months from 4 November 2011 to 3 November 2012 for RSGL and 1SCGL and 8 November 2011 to 7 November 2012 for RHL, 1SCL and QPSL; and for the period from 4 November 2010 to 3 November 2012 for RSGL and 1SCGL and 8 November 2010 to 7 November 2012 for RHL, 1SCL and QPSL**
- 3. Liquidators' Remuneration for the Period 4 November 2010 to 3 November 2012 for RSGL and 1SCGL and 8 November 2010 to 7 November 2012 for RHL, 1SCL and QPSL**
- 4. Proof of Debt – Form 4 25**

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"1SCGL"	1 <sup>st</sup> Saxon-Clenmay Group Limited
"1SCL"	1 <sup>st</sup> Saxon-Clenmay Limited
"Bank"	Clydesdale Bank plc t/a Yorkshire Bank
"BBC"	Bournemouth Borough Council
"Cobbetts"	Cobbetts LLP
"CVL"	Creditors Voluntary Liquidation
"Deloitte"	Deloitte LLP
"Group"	1SCL, 1SCGL, RHL, RSGL and QPSL (In Liquidation)
"HMRC"	HM Revenue and Customs
"Joint Administrators"	Daniel Francis Butters, William Kenneth Dawson and Richard Michael Hawes of Deloitte LLP
"Joint Liquidators"	Daniel Francis Butters, William Kenneth Dawson and Richard Michael Hawes of Deloitte LLP
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"QFCH"	Qualifying Floating Charge Holder
"QPSL"	Quadron Property Services Limited
"QSL"	Quadron Services Limited
"Renovo Companies"	1SCL, 1SCGL, RHL and RSGL
"RHL"	Renovo Holdings Limited
"RPS"	Redundancy Payments Service
"RSGL"	Renovo Services Group Limited
"Seaflame"	Seaflame Company Limited
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"TFB"	TFB Associates Limited
"the Act"	Insolvency Act 1986 (as amended)
"the Rules"	Insolvency Rules 1986 (as amended)
"Tozer Gallagher"	Tozer Gallagher LLP
"WCC"	Winchester City Council
"WIP"	Work in Progress

## **1. INTRODUCTION**

### **1.1 Introduction**

Creditors are aware that all the Companies were previously in Administration. This report has therefore been prepared in accordance with Rules 4.49B and 4.49C of the Rules to provide creditors with an update on the progress of the Liquidation of the Companies since our last report to creditors which was issued in December 2011 and was the first report in the Liquidation.

Given the information provided to creditors in our previous reports, we have not included detailed background information in respect of the Companies and have focused on progress of the Liquidation subsequent to those reports.

A schedule of statutory information in respect of the Companies is attached at Appendix 1.

### **1.2 Details of the appointment of the Liquidators**

Daniel Francis Butters, William Kenneth Dawson and Richard Michael Hawes of Deloitte LLP were appointed as Joint Liquidators following the cessation of the Administrations on the 4 November 2010 for 1SCGL and RSGL and 8 November 2010 for 1SCL and RHL.

Daniel Francis Butters and William Kenneth Dawson were appointed as Joint Liquidators of QPSL on the 8 November 2010.

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

### **1.3 Electronic communication with creditors**

In an effort to reduce the costs of the Liquidations, all future communications with creditors, including updates and progress reports, will be posted onto a website, which has been set up specifically for this purpose. The web address is <http://www.deloitte.com/uk/renovo>.

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site.

## **2 LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

### **2.1 Introduction**

Attached at Appendix 2 is an abstract Receipts and Payments account covering the period from 4 November 2011 to 3 November 2012 for 1SCGL and RSGL and 8 November 2011 to 7 November 2012 for 1SCL, RHL and QPSL, together with cumulative details of the transactions from the date of appointment, in accordance with SIP7 (E&W)

In this section, we have summarised the main asset realisations during the 12 month period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remain unpaid

### **2.2 Asset realisations to date and estimated future realisations**

#### **1SCL and 1SCGL**

We understand that collections of book debts, WIP and accrued income are complete. Before we are able to close our files we require confirmation as to why significant debtor balances of approximately £1.2m were deemed uncollectable.

We have previously written to Seaflame, who acted as the debt collection agents for 1SCL and 1SCGL, to evidence such third party confirmation. No response was received from Seaflame, which has now been placed into Administration. As such, we have previously written to all third parties requesting details of debts that have been written off together with supporting evidence. During the period we have written to all third parties again to request this information. However we have not received any responses to date. We do not consider it to be cost-effective to pursue these written off debts further, and we do not intend to send further correspondence to the third parties.

We therefore consider ourselves to be in a position to pay a prescribed part dividend to unsecured creditors and progress our files to closure in early 2013.

#### **RHL**

We do not expect any further realisations and can progress this case to closure.

#### **RSGL**

As previously reported RSGL deposited a bond with Euler Hermes (a credit insurer) for two contracts with BBC and WCC. The WCC contract was novated to Seaflame (the purchaser of 1SCL's assets). This mitigated Euler's potential liability but there is a potential claim on the bond from BBC.

A quantity surveyor at Tozer Gallagher has reviewed the current status of the bond and the claims from BBC. We are currently in dialogue with the BBC and are hopeful of a realisation for the benefit of floating charge and unsecured creditors.

## QPSL

The Liquidators have realised £326,459 of WIP and Accrued Income balances in QPSL

Since 8 November 2011 the Liquidators have collected a further £259,364 in respect of the Company's book debts, bringing total book debt realisations during the Liquidation to £585,823

The remaining book debt balances are subject to disputes and/or counterclaims which the Liquidators are actively attempting to mitigate. This is primarily focused on one major debtor with a balance outstanding as at the date of the Administration of c £900k. The debtor disputes a c £600k portion of this balance and has also raised counterclaims totalling c £500k.

We are continuing to liaise with our lawyers Cobbetts, in respect of the aforementioned counterclaims and to consider potential litigation and the cost benefit for creditors of pursuing these debtors.

### 2.3 Estimated outcome for creditors

We have not included an EOS with this report as it is a public document and do not wish to prejudice further book debt realisations.

We confirm that the Bank has received a distribution of £138k under its fixed charge and £1,020k under its floating charge, across all Companies. £410k of the funds were distributed during the Liquidations from QPSL. We expect a payment to be made to preferential creditors of RSGL and QPSL. We anticipate that a PP payment will be made to unsecured creditors and a floating charge payment to the Bank.

A summary table of whether there is likely to be a dividend to each class of creditor of the Companies -

	Net Floating Charge Realisations to date before distribution to the Bank (£000s)	Debenture holders			Preferential creditors	Unsecured creditors via PP distribution only
		The Bank (1st)	Sovereign (2nd)	Others (3rd)		
1SCL	115	✓	✗	N/a	N/a	✓
QPSL	1,104	✓	✗	✗	✓	✓
1SCGL	-	✗	✗	N/a	N/a	✗
RHL	39	✓	✗	N/a	N/a	✓
RSGL	-	✓	✗	N/a	✓	✓
<b>Total floating charge realisations</b>	<b>1,258</b>					

#### Notes

N/a = not applicable as no such claims

The Bank's claim of £4.89m is secured by fixed and floating charges per a 1st ranking debenture granted by all of the Companies together with cross guarantees between all of the Companies.

Under its charge the Bank has received £138k (Fixed) and £1,020k (Floating) to date.

### **3. DISTRIBUTIONS TO CREDITORS**

#### **3.1 Secured creditors**

There were two debenture holders of 1SCL, 1SCGL, RHL and RSGL being the Bank (owed £4 89m) and Sovereign Capital Partners LLP QPSL has a third debenture registered to the following individuals Michael Martin, Greg Poulter, Josephine Balls, Ian Carpenter, Steve Price and Jo Daughtry

The Bank is the first ranking debenture holder and has received a first and final distribution of £138k from the sale of 1SCL's fixed charge assets (Goodwill) in the Administration Under its floating charge, the Bank has received £1 02m since the date of Administration (£410k from QPSL and £611k from 1SCL) We shall be liaising directly with the Bank with regard to a further distribution under their floating charge

#### **3.2 Preferential creditors**

The employees of 1SCL were transferred under TUPE to the purchaser Seafame hence there are no such claims in 1SCL

We are currently liaising with the RPS with regard to one preferential claim for RSGL, which we understand (from legal advice) is likely to fall outside the scope of the TUPE transfer regulations

Preferential creditors in QPSL are estimated by the Liquidators at £400k As noted in our previous reports, it is unclear whether employees for certain contracts were subject to a transfer of employment under TUPE regulations

The transfers are under review via employment tribunals and as such it is unclear when the Liquidators will be advised of the outcome As the Liquidators have not received confirmation of which employees were subject to a transfer of employment under TUPE regulations, the calculation of preferential claims cannot be finalised

It is possible that not all preferential creditor claims submitted to the Liquidators are valid, and therefore the estimate of £400k is subject to further review and possible change

#### **3.3 Prescribed Part**

The Prescribed Part (section 176A of the Insolvency Act 1986 (Prescribed Part) Order 2003) applies where there are floating charge realisations, net of costs to be set aside for unsecured creditors This equates to

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000
- Subject to a maximum of £600,000



We expect a PP to be available for the creditors of 1SCL, QPSL and RHL. We are intending to issue a notice of the intended dividend in early 2013 for 1SCL and RHL only, and estimate that it will be paid subsequent to this. We intend to quantify the value of any PP when the notice is given. Given the level of secured debt, there will not be a dividend to unsecured creditors other than via the PP.

### **3.4 Unsecured creditors**

As previously referred to above we are unable to provide confirmation of the quantum of the PP dividend but summarise the current status of the unsecured claims position below.

#### **QPSL**

No Statement of Affairs has been completed by the directors of the Company.

The Company's ledgers indicated that unsecured creditors totalled circa £3.4m excluding sums due to HMRC which were dealt with on a Group return. To date the Liquidators have received claims totalling £9.7m which includes HMRC's claim for outstanding VAT (£1.5m).

#### **The Renovo Companies**

The Joint Administrators have received the Statements of Affairs from the directors of the Renovo Companies. These Statements of Affairs provide for unsecured creditor claims of £14.6m of which £9.6m relates to inter-Group balances.

Total unsecured creditor claims received to date are £3.2m, which includes HMRC's claim for outstanding PAYE/ NIC of £0.8m and a VAT claim of £1.5m.

#### **VAT Claim**

All the Companies form part of a VAT Group. We have received a proof of debt claim form from HMRC in the sum of £1.5m for outstanding VAT in relation to the Group. As a dividend is estimated to be paid to unsecured creditors via the Prescribed Part it will be necessary to investigate HMRC's claim further to ensure it is apportioned correctly across the Liquidations.

### **3.5 Claims process**

Due to the proposed distribution to unsecured creditors under the PP you are requested to submit claims to the address on the front of this report, marked for the attention of Vicki Cooper for RSG, RHL, 1SCGL and 1SCL and Matt Roe for QPSL.

Creditors should complete and return a proof of debt form, in order that their claim may be lodged in the Liquidation and they are eligible for dividend. A Proof of Debt form is attached at Appendix 4.

#### **4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

##### **4.1 Investigations**

As part of the Liquidators' statutory duties, an investigation into the conduct of the Companies' Directors was completed

In this regard, confidential reports were submitted to the Insolvency Service on 27 April 2011

##### **4.2 Other**

As part of our duties as Liquidators, we reviewed all of the information available to us and having completed this review, we identified no further avenues of recovery

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency

##### **4.3 SIP13 (E&W) – Transactions with connected parties**

In accordance with the guidance given in SIP13 (E&W), details of the Companies' transactions with connected parties during the period of this report and the two years prior to our appointment are provided below:

<b>Date</b>	<b>Details of transaction</b>	<b>Sales / (Purchases) (£)</b>	<b>Name of counterparty</b>	<b>Connection</b>
1 January 2009 to 30 May 2009	Transferring of money from QPSL to 1SCL	1.8m	1SCL	1SCL and QPSL formed part of the Group with common directors

We have reviewed this transaction and have noted that there is limited information available to us to support the basis for the transaction. The Liquidators will therefore consider this connected party transaction when reviewing the unsecured creditor claims in 1SCL.

##### **4.4 EC Regulations**

Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

## 5. LIQUIDATORS' REMUNERATION AND EXPENSES

### 5.1 Liquidators' Remuneration

#### 5.1.1 Basis of Remuneration

The basis of the Liquidators' remuneration was fixed on 11 January 2011 after the following resolution was passed by the creditors of each of the Companies

*In the absence of a Liquidation Committee, that the Joint Liquidators' remuneration be fixed by reference to the time properly given by the Joint Liquidators' and their staff in attending to matters arising in the winding up, calculated at the prevailing standard hourly charge out rates used by Deloitte LLP at the time when the work is performed And that the Liquidators be authorised to draw their remuneration from the Liquidation estate, together with disbursements incurred which relate specifically to the case, plus VAT if applicable*

#### 5.1.2 Remuneration

During the past 12 month period the Liquidators have charged (across all Companies) total remuneration of £64,157 made up of 188 hours at an average charge out rate of £341 across all grades of staff

During the past 12 month period the Liquidators have charged in QPSL remuneration of £39,158 made up of 109 hours at an average charge out rate of £361 across all grades of staff

During the past 12 month period the Liquidators have charged in 1SCL remuneration of £11,853 made up of 40 hours at an average charge out rate of £296 across all grades of staff

During the past 12 month period the Liquidators have charged in 1SCGL remuneration of £5,081 made up of 18 hours at an average charge out rate of £290 across all grades of staff

During the past 12 month period the Liquidators have charged in RSGL remuneration of £1,685 made up of 4 hours at an average charge out rate of £383 across all grades of staff

During the past 12 month period the Liquidators have charged in RHL remuneration of £6,381 made up of 18 hours at an average charge out rate of £358 across all grades of staff

Of this remuneration, a total of £10,000 has been drawn and paid from 1SCL, and £20,000 has been drawn and paid from QPSL, as indicated in the Receipts and Payments accounts at Appendix 2

The total time charged for remuneration over the period of the Liquidators' appointment is £138,140 as detailed at Appendix 3

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of Assets** includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- **Trading** includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

"A Creditors' Guide to Liquidators' Remuneration" is available for download at [www.deloitte.com/uk/sip-9-england-and-wales](http://www.deloitte.com/uk/sip-9-england-and-wales)

Should you require a paper copy, please send your request in writing to the Liquidators at the address on the front of this report and this will be provided to you at no cost

### Expenses

During the period covered by this report the Liquidators have incurred expenses of £388 67 and which are summarised in the table below

Nature of expenses	Total Incurred £	Paid £	Outstanding £
Storage (1SCL)	374	-	374
Insurance (RHL)	15	-	15
<b>Total</b>	<b>389</b>	<b>-</b>	<b>389</b>

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte at the time when the mileage is incurred

### 5.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 - 2013 charge out rates as summarised below. Manager rates include all grades of assistant manager

<b>Grade</b>	<b>£ 2012 (Jan-Aug)</b>	<b>£ 2012 / 2013 (Sept-Aug 2013)</b>
Partners/Directors	585 to 920	605 to 950
Managers	295 to 700	305 to 720
Assistants and Support Staff	150 to 295	155 to 305

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 September 2012, charge out rates were increased by an average 3% and the charge out rate bandings have been amended, where applicable, to reflect this change.

### 5.3 Other professional costs

As previously advised Cobbetts were instructed by the Liquidators of all of the Companies to advise on appropriate legal matters. In addition, TFB, a firm of quantity surveyors have been engaged to independently review the collection of one of QPSL's large book debts. The professional costs to date are summarised in the table below. All professional costs are reviewed and analysed before payment is approved.

<b>Name of lawyer/agent</b>	<b>NET (£)</b>	<b>VAT (£)</b>	<b>TOTAL (£)</b>
Cobbetts	3,402	680	4,082
TFB	799	160	959
<b>Total</b>	<b>4,201</b>	<b>840</b>	<b>5,041</b>

#### **5.4 Creditors' right to request information**

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with permission of the Court, may, in writing, request the Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

#### **5.5 Creditors' right to challenge Remuneration and/or Expenses**

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.131 of the Rules), reducing the amount or the basis of remuneration which the Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.131(1B) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

**QUADRON PROPERTY SERVICES LIMITED (IN LIQUIDATION)**

**STATUTORY INFORMATION**

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Company Name	<b>Quadron Property Services Limited (In Liquidation)</b>
Previous Names	N/A
Proceedings	In Liquidation
Court	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	3220 of 2009
Date of Appointment	17 November 2009
Joint Liquidators	Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL  William Kenneth Dawson Deloitte LLP, PO Box 500, 2 Hardman Street Manchester, M60 2AT
Registered office Address	c/o Deloitte LLP 3 Rivergate, Temple Quay, Bristol, Avon, BS1 6GD
Company Number	06446504
Incorporation Date	6 December 2007
Company Secretary	Phillip Russell
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	N/A
Appointment by	Clydesdale Bank Plc t/a Yorkshire Bank as QFCH
Directors at date of Appointment	John Kauz Derrick Moore Phillip Russell
Directors' Shareholdings	None

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**1<sup>ST</sup> SAXON-CLENMAY LIMITED (IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	<b>1<sup>st</sup> Saxon-Clenmay Limited (In Liquidation)</b>
Previous Names	N/A
Proceedings	In Liquidation
Court	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	3253 of 2009
Date of Appointment	20 November 2009
Joint Liquidators	Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL  William Kenneth Dawson Deloitte LLP, PO Box 500, 2 Hardman Street Manchester, M60 2AT  Richard Michael Hawes Deloitte LLP, Blenheim House, Fitzalan Court Newport Road, Cardiff, CF24 0TS
Registered office Address	c/o Deloitte LLP, 1 City Square, Leeds, LS1 2AL
Company Number	05238029
Incorporation Date	22 September 2004
Company Secretary	At the date of Administration there was no secretary appointed over the Company
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	PKF (UK) LLP
Appointment by	Clydesdale Bank Plc t/a Yorkshire Bank as QFCH
Directors at date of Appointment	Jason Paul Bartlett
Directors' Shareholdings	None



**1<sup>st</sup> SAXON-CLENMAY GROUP LIMITED (IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	<b>1<sup>st</sup> Saxon-Clenmay Group Limited (In Liquidation)</b>
Previous Names	1 <sup>st</sup> Saxon Group Limited until 27 April 2007, Pansol 3000 Limited until 27 June 2005, 1 <sup>st</sup> Saxon Group Limited until 9 November 1998, Anycase Company Limited until 15 September 1994
Proceedings	In Liquidation
Court	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	3252 of 2009
Date of Appointment	20 November 2009
Joint Liquidators	Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL  William Kenneth Dawson Deloitte LLP, PO Box 500, 2 Hardman Street Manchester, M60 2AT  Richard Michael Hawes Deloitte LLP, Blenheim House, Fitzalan Court Newport Road, Cardiff, CF24 0TS
Registered office Address	c/o Deloitte LLP, 1 City Square, Leeds, LS1 2AL
Company Number	02934478
Incorporation Date	31 May 1994
Company Secretary	At the date of Administration there was no secretary appointed over the company
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	PKF (UK) LLP
Appointment by	Clydesdale Bank Plc t/a Yorkshire Bank as QFCH
Directors at date of Appointment	Jason Paul Bartlett
Directors' Shareholdings	None

**RENOVO SERVICES GROUP LIMITED (IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	<b>Renovo Services Group Limited (In Liquidation)</b>
Previous Names	Broomco (4160) Limited until 6 August 2008
Proceedings	In Liquidation
Court	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	3254 of 2009
Date of Appointment	20 November 2009
Joint Liquidators	<p>Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL</p> <p>William Kenneth Dawson Deloitte LLP, PO Box 500, 2 Hardman Street, Manchester, M60 2AT</p> <p>Richard Michael Hawes Deloitte LLP, Blenheim House, Fitzalan Court Newport Road, Cardiff, CF24 0TS</p>
Registered office Address	c/o Deloitte LLP, 1 City Square, Leeds, LS1 2AL
Company Number	06649190
Incorporation Date	17 July 2008
Company Secretary	Derrck Moore
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	There have been no accounts filed since the date of incorporation
Appointment by	Clydesdale Bank Plc t/a Yorkshire Bank as QFCH
Directors at date of Appointment	Stephen John Hallett, Derrck Moore, Phillip Malcolm Russell, George Adam Williams
Directors' Shareholdings	<p>Stephen Hallett (7,879 – 8% Ordinary B shares of 99,000)</p> <p>Derrck Moore (20,000 – 20% Ordinary B shares of 99,000)</p> <p>Phillip Russell (49,000 – 49% Ordinary B shares of 99,000)</p> <p>George Williams (2,975 – 0.4% Ordinary A shares of 850,000)</p>

**RENOVO HOLDINGS LIMITED (IN LIQUIDATION)**

**STATUTORY INFORMATION**

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Company Name	<b>Renovo Holdings Limited (In Liquidation)</b>
Previous Names	Broomco (4151) Limited until 6 August 2008
Proceedings	In Liquidation
Court	High Court of Justice, Chancery Division, Leeds District Registry
Court Reference	3251 of 2009
Date of Appointment	20 November 2009
Joint Liquidators	Daniel Francis Butters Deloitte LLP, 1 City Square, Leeds, LS1 2AL  William Kenneth Dawson Deloitte LLP, PO Box 500, 2 Hardman Street Manchester, M60 2AT  Richard Michael Hawes Deloitte LLP, Blenheim House, Fitzalan Court Newport Road, Cardiff, CF24 0TS
Registered office Address	c/o Deloitte LLP, 1 City Square, Leeds, LS1 2AL
Company Number	06587236
Incorporation Date	8 May 2008
Company Secretary	Derrick Moore
Bankers	Clydesdale Bank Plc t/a Yorkshire Bank
Auditors	There have been no accounts filed since the date of incorporation
Appointment by	Clydesdale Bank Plc t/a Yorkshire Bank as QFCH
Directors at date of Appointment	Stephen John Hallett, Derrick Moore, Phillip Malcolm Russell, George Adam Williams
Directors' Shareholdings	None

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Quadron Property Services Limited  
(In Liquidation)

Income and Expenditure Account  
To 07 November 2012

	8 November 2010 to 7 November 2011	8 November 2011 to 7 November 2012	Total
	Floating Charge £	Floating Charge £	Floating Charge £
<b>Receipts</b>			
Funds received from Administration	702,573 65	-	702,573 65
Book Debts & Work in Progress	326,459 00	259,364 31	585,823 31
Funds received in error	1,917 00	-	1,917 00
Bank interest	4,327 65	4,677 73	9,005 38
	<u>1,035,277 30</u>	<u>264,042 04</u>	<u>1,299,319 34</u>
<b>EXPENDITURE</b>			
Distribution to Secured Creditor	260,000 00	150,000 00	410,000 00
Administrators/Liquidators' Fees	40,391 68	20,000 00	60 391 68
Administrators/Liquidators' Expenses	1,156 32	-	1,156 32
QSL Collection Fees	124,759 40	-	124,759 40
Debtor ransom charge	4,346 62	-	4,346 62
Agents/Valuers Fees	1,611 06	45 44	1,656 50
Insurance of assets	4,924 14	-	4,924 14
Legal Fees	2,075 00	-	2,075 00
Bank Charges	72 00	24 00	96 00
Corporation Tax	943 60	1,353 66	2,297 26
Collection & Storage of books and records	3,116 65	-	3,116 65
	<u>443,396 47</u>	<u>171,423 10</u>	<u>614,819 57</u>
<b>Balance</b>			<u><b>684,499 77</b></u>
<b>MADE UP AS FOLLOWS</b>			
Net VAT Receivable			37 268 77
Floating IB Current A/C			647,230 53
			<u><b>684,499 30</b></u>

**Note** no Statement of Affairs provided

1st Saxon-Clenmay Limited  
(In Liquidation)

Income and Expenditure Account  
To 07 November 2012

	Statement of Affairs - Estimated to realise	8 November 2010 to 7 November 2011	8 November 2011 to 7 November 2012	Total
	£	Floating Charge £	Floating Charge £	Floating Charge £
<b>Receipts</b>				
Balance transferred from Administration	1,346,500 00	232,598 06	-	232,598 06
Book debts		7,750 62	-	7,750 62
Rates refund		980 46	-	980 46
Bank interest		986 41	870 40	1,856 81
VAT received from HMRC		11 269 34	2,000 00	9,269 34
	<u>1,346,500 00</u>	<u>253,584 89</u>	<u>1,129 60</u>	<u>252,455 29</u>
<b>EXPENDITURE</b>				
Distribution of Net Escrow Monies to RHL		38,293 65	-	38 293 65
Prior Appointee Costs		16,452 00	-	16,452 00
Liquidator's Fees		-	10,000 00	10,000 00
Rates Refund Commission		245 12	-	245 12
Legal Fees		1,325 00	-	1,325 00
Legal Expenses		2 00	-	2 00
Corporation Tax		674 52	257 66	932 18
Bank Charges		24 00	24 00	48 00
Yorkshire Bank		70,000 00	-	70,000 00
		<u>127,016 29</u>	<u>10,281 66</u>	<u>137,297 95</u>
<b>Balance</b>				<u>115,157 34</u>
<b>MADE UP AS FOLLOWS</b>				
Floating IB Current A/C				115,157 34
				<u>115,157 34</u>

1st Saxon-Clenmay Group Limited  
(In Liquidation)

Income and Expenditure Account  
To 03 November 2012

	Statement of Affairs - Estimated to realise	4 November 2010 to 3 November 2011	4 November 2011 to 3 November 2012	Total
	£	Floating Charge £	Floating Charge £	Floating Charge £
<b>Receipts</b>				
Freehold land & property		11 23	-	11 23
Bank interest gross		0 06	0 04	0 10
	<u>Nil</u>	<u>11 29</u>	<u>0 04</u>	<u>11 33</u>
<b>EXPENDITURE</b>				
Corporation Tax		8 40	-	8 40
		<u>8 40</u>	<u>-</u>	<u>8 40</u>
<b>Balance</b>				<u>2 93</u>
<b>MADE UP AS FOLLOWS</b>				
Floating IB Current A/C				2 93
				<u>2 93</u>

Renovo Services Group Limited  
(In Liquidation)

Income and Expenditure Account  
To 03 November 2012

	Statement of Affairs - Estimated to realise	4 November 2010 to 3 November 2011	4 November 2011 to 3 November	Total
		Floating Charge	Floating Charge	Floating Charge
Receipts	£	£	£	£
Balance transferred from	297,000 00	7,781 58	-	7,781 58
VAT received from HMRC		34,106 71	-	34,106 71
Bank interest gross		96 21	0 51	96 72
Refund Bank Fee		-	2 63	2 63
	<u>297,000 00</u>	<u>41,984 50</u>	<u>3 14</u>	<u>41,987 64</u>
<b>EXPENDITURE</b>				
Payment of VAT received to QPSL		27 021 95	-	27,021 95
Payment of VAT received to ISCL		14,811 97	-	14,811 97
Corporation Tax		15 12	25 74	40 86
Statutory Advertising		-	75 60	75 60
Bank Charges		-	24 00	24 00
VAT Receivable		-	13 23	13 23
		<u>41,849 04</u>	<u>138 57</u>	<u>41,987 61</u>
<b>Balance</b>				<u><b>0 03</b></u>
<b>MADE UP AS FOLLOWS</b>				
Floating IB Current A/C				<u>0 03</u>
				<u><b>0 03</b></u>

Renovo Holdings Limited  
(In Liquidation)

Income and Expenditure Account  
To 07 November 2012

	Statement of Affairs - Estimated to realise	8 November 2010 to 7 November 2011	8 November 2011 to 7 November 2012	Total
		Floating Charge	Floating Charge	Floating Charge
Receipts	£	£	£	£
Interest accrued on completion monies		611 44		611 44
Settlement of Escrow monies		38,293 65		38 293 65
Bank interest gross		60 84	273 61	334 45
	<u>81,000 00</u>	<u>38,965 93</u>	<u>273 61</u>	<u>39,239 54</u>
<b>EXPENDITURE</b>				
Corporation Tax		-	179 98	179 98
Statutory Advertising		-	75 60	75 60
Bank Charges		-	24 00	24 00
VAT Receivable		-	13 23	13 23
		<u>-</u>	<u>292 81</u>	<u>292 81</u>
<b>Balance</b>				<u><b>38,946 73</b></u>
<b>MADE UP AS FOLLOWS</b>				
Floating IB Current A/C				<u>38 946 73</u>
				<u><b>38,946 73</b></u>

**QUADRON PROPERTY SERVICES LIMITED  
(IN LIQUIDATION)**

**JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 8 NOVEMBER 2010 TO 7 NOVEMBER 2012**

Quadron Property Services Limited  
(In Liquidation)

Time costs for the period 08/11/10 to 07/11/12

Appendix 3

	Partners & Director		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
<b>Administration and Planning</b>									
Cashiering and Statutory Filing	0.85	522.25	7.05	3,282.00	15.50	4,366.50	23.40	8,150.75	345.37
Case Supervision, Management and Closure	-	-	12.90	4,961.00	2.50	447.00	15.40	5,438.00	353.12
Initial Actions (e.g. Notification of Appointment, Securing Assets)	0.80	636.00	-	-	-	-	0.80	636.00	795.00
General Reporting	-	-	2.50	825.00	-	-	2.50	921.00	370.00
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	1.45	1,158.25	22.45	9,178.00	18.40	4,813.50	42.30	15,149.75	358.15
<b>Investigations</b>									
Investigations	-	-	1.80	522.00	-	-	1.80	522.00	290.00
Reports on Directors' Conduct	-	-	1.40	406.00	-	-	1.40	406.00	288.00
	-	-	3.20	928.00	-	-	3.20	928.00	290.00
<b>Realisation of Assets</b>									
Book Debts	-	-	58.00	21,886.00	0.50	95.00	58.50	21,791.00	366.24
Other Assets (e.g. Stock)	-	-	0.20	95.00	-	-	0.20	95.00	480.00
	-	-	58.20	21,794.00	0.50	95.00	58.70	21,889.00	368.65
<b>Creditors</b>									
Employees	-	-	39.40	14,738.00	-	-	39.40	14,738.00	374.08
Preferential	-	-	0.90	441.00	-	-	0.90	441.00	490.00
Secured	-	-	7.70	3,129.00	-	-	7.70	3,129.00	406.38
Unsecured	-	-	5.30	2,029.50	-	-	5.30	2,029.50	382.92
	-	-	53.30	20,337.50	-	-	53.30	20,337.50	381.57
<b>Other Matters Include</b>									
Tax and VAT	-	-	6.50	2,930.50	14.60	3,100.50	21.10	5,761.00	270.19
	-	-	6.50	2,930.50	14.60	3,100.50	21.10	5,761.00	270.19
<b>TOTAL HOURS &amp; COST</b>	1.45	1,158.25	144.65	54,638.00	33.50	8,009.00	179.60	64,005.25	356.38

TOTAL FEES DRAWN TO DATE

60,382.00

**1<sup>ST</sup> SAXON-CLENMAY LIMITED  
(IN LIQUIDATION)**

**JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 8 NOVEMBER 2010 TO 7 NOVEMBER 2012**

1st Saxon-Clenmay Limited  
(In Liquidation)

Time costs for the period 08/11/10 to 07/11/12

Appendix 3

	Partners & Director		Managers		Assistants & Support		TOTAL		Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Cost (£)
<b>Administration and Planning</b>									
Cashiering and Statutory Filing	0.10	82.50	2.00	973.50	9.40	2,565.50	11.50	3,621.50	314.91
Case Supervision, Management and Closure	-	-	8.50	2,850.00	0.90	135.50	9.40	2,785.50	296.33
Initial Actions (e.g. Notification of Appointment, Securing Assets)	0.20	159.00	-	-	-	-	0.20	159.00	795.00
General Reporting	-	-	27.00	7,760.00	-	-	27.00	7,760.00	287.41
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	0.30	241.50	37.50	11,583.50	10.30	2,701.00	48.10	14,326.00	297.84
<b>Realisation of Assets</b>									
Book Debts	-	-	3.00	945.00	-	-	3.00	945.00	315.00
	-	-	3.00	945.00	-	-	3.00	945.00	315.00
<b>Creditors</b>									
Secured	-	-	17.70	4,836.00	-	-	17.70	4,836.00	273.22
	-	-	17.70	4,836.00	-	-	17.70	4,836.00	273.22
<b>Other Matters Include</b>									
Tax and VAT	-	-	11.10	5,078.50	3.60	810.00	14.70	5,888.50	400.58
	-	-	11.10	5,078.50	3.60	810.00	14.70	5,888.50	400.58
<b>TOTAL HOURS &amp; COST</b>	0.30	241.50	69.30	22,243.00	13.90	3,511.00	63.50	25,995.50	311.32

TOTAL FEES DRAWN TO DATE

10,000.00

1<sup>ST</sup> SAXON-CLENMAY GROUP LIMITED  
(IN LIQUIDATION)

JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 4 NOVEMBER 2010 TO 3 NOVEMBER 2012

1st Saxon-Clenmay Group Limited  
(In Liquidation)

Time costs for the period 04/11/10 to 03/11/12

Appendix 3

	Partners & Directors		Manager		Assistants & Support		TOTAL		Average
	Hours	Cost(£)	Hours	Cost(£)	Hours	Cost(£)	Hours	Cost(£)	(Hourly Rate) Cost(£)
<b>Administration and Planning</b>									
Cashiering and Statutory Filing	-	-	0 10	45 50	5 50	1 535 50	5 60	1,581 00	282.32
Case Supervision, Management and Closure	-	-	10 20	3 016 00	0 80	155 00	11 00	3,171 00	288.27
General Reporting	-	-	32 40	9,218 50	-	-	32 40	9,218 50	284.52
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	-	-	42 70	12,280 00	6 30	1,890 50	49 00	13,970 50	285.11
<b>Investigations</b>									
Reports on Directors Conduct	-	-	4 50	1 260 00	-	-	4 50	1 260 00	280 00
	-	-	4 50	1 260 00	-	-	4 50	1 260 00	280 00
<b>Creditors</b>									
Secured	-	-	18 90	5 142 00	-	-	18 90	5,142 00	272.06
	-	-	18 90	5,142 00	-	-	18 90	5,142 00	272.06
<b>Other Matters Include</b>									
Tax and VAT	-	-	17 15	5,589 50	3 20	512 00	20 35	6,101 50	299 83
	-	-	17 15	5,589 50	3 20	512 00	20 35	6,101 50	299.83
<b>TOTAL HOURS &amp; COST</b>			83 25	24,271 50	9 50	2,202 50	92 75	26 474 00	285 43

TOTAL FEES DRAWN TO DATE

0 00

RENOVO SERVICES GROUP LIMITED  
(IN LIQUIDATION)

JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 4 NOVEMBER 2010 TO 3 NOVEMBER 2012

Renovo Services Group Limited  
(In Liquidation)

Time costs for the period 04/11/12 to 03/11/12

Appendix 3

	Partners & Directors		Manager		Assistants & Support		TOTAL		Average
	Hours	Cost(£)	Hours	Cost(£)	Hours	Cost(£)	Hours	Cost(£)	(Hourly Rate) Cost(£)
<b>Administration and Planning</b>									
Cashiering and Statutory Filing	0 20	165 00	1 10	534 50	7 70	2 118 00	9 00	2,817 50	313 06
Case Supervision, Management and Closure	-	-	13 50	3 862 50	2 10	474 00	15 60	4,436 50	284 39
Initial Actions (e.g. Notification of Appointment, Securing Assets)	0 10	79 50	-	-	-	-	0 10	79 50	795 00
	0 30	244 50	14 60	4,497 00	9 80	2,592 00	24 70	7,333 50	298 90
<b>Creditors</b>									
Secured	-	-	6 40	1 782 00	-	-	6 40	1 782 00	280 00
	-	-	6 40	1 782 00	-	-	6 40	1 782 00	280 00
<b>Other Matters Include</b>									
Tax and VAT	-	-	3 20	1 141 00	-	-	3 20	1 141 00	358 96
	-	-	3 20	1,141 00	-	-	3 20	1 141 00	358 96
<b>TOTAL HOURS &amp; COST</b>	0 30	244 50	24 20	7 430 00	9 80	2,592 00	34 30	10 266 50	299 31

TOTAL FEES DRAWN TO DATE

0 00



RENOVO HOLDINGS LIMITED  
(IN LIQUIDATION)

JOINT LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 8 NOVEMBER 2010 TO 7 NOVEMBER 2012

Renovo Holdings Limited  
(In Liquidation)

Time costs for the period 08/11/10 to 07/11/12

Appendix 3

	Partners & Directors		Managers		Assistants & Support		TOTAL		Average
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hourly Rate
<b>Administration and Planning</b>									
Cashiering and Statutory Filing	0 10	82 50	0 40	205 50	8 70	2,426 00	9 20	2,714 00	295 00
Case Supervision, Management and Closure	-	-	2 80	1 071 50	1 70	316 00	4 50	1,387 50	308 33
General Reporting	-	-	3 50	980 00	-	-	3 50	980 00	280 00
Liaison with Other Insolvency Practitioners	-	-	-	-	-	-	-	-	-
	0 10	82 50	6 70	2,257 00	10 40	2,742 00	17 20	5,081 50	295 44
<b>Creditors</b>									
Secured	-	-	15 40	5 302 00	-	-	15 40	5,302 00	344 29
	-	-	15 40	5,302 00	-	-	15 40	5,302 00	344 29
<b>Other Matters Include</b>									
Tax and VAT	-	-	3 00	1 015 00	-	-	3 00	1,015 00	338 33
	-	-	3 00	1,015 00	-	-	3 00	1,015 00	338 33
<b>TOTAL HOURS &amp; COST</b>	0 10	82 50	25 10	8 574 00	10 40	2,742 00	35 60	11,398 50	320 18
<b>TOTAL FEES DRAWN TO DATE</b>								0 00	

Rule 4 73

Form 4.25

PROOF OF DEBT - GENERAL FORM

In the matter of  
**1<sup>st</sup> Saxon-Clenmay Group Limited and Renovo Services Group Limited**  
**(Date of Liquidation 4 November 2010)**  
**Renovo Holdings Limited, 1<sup>st</sup> Saxon-Clenmay Limited and Quadron**  
**Property Services Limited**  
**(Date of Liquidation 8 November 2010)**

In Creditors' Voluntary Liquidation  
and in the matter of The Insolvency Act 1986

Name of the Company of which you are a creditor

e.g. 1<sup>st</sup> Saxon-Clenmay Limited \_\_\_\_\_

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show -  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	

10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

Rule 4.73

PROOF OF DEBT - GENERAL FORM (CONTD )

Form 4 25

Admitted to Vote for

£

Date

Liquidator

---

Admitted preferentially for

£

Date

Liquidator

---

Admitted non-preferentially for

£

Date

Liquidator