

AEROFLEX CAMBRIDGE LIMITED

**Directors' Report and Financial Statements
for the period ended 31 December 2014**

Company Registration Number: 03650692



AEROFLEX CAMBRIDGE LIMITED

Report of the Directors

The directors have pleasure in submitting their report together with the financial statements of the company for the 18 month period ended 31 December 2014.

Results for the Period

During the period the company did not trade, did not incur any liabilities and consequently made neither profit nor loss.

Board of Directors

The following directors held office during the period and to the date of signing this report.

I Langley
D Smith

By order of the board

A handwritten signature in black ink, appearing to read 'K Brown', with a long horizontal line extending to the right.

K Brown
Company Secretary

25 September 2015

AEROFLEX CAMBRIDGE LIMITED

Balance Sheet as at 31 December 2014

	Note	31 December 2014 £000	30 June 2013 £000
Current Assets			
Debtors	1	43,914	43,914
Current Liabilities			
Creditors – Amounts falling due within one year	2	(3,709)	(3,709)
Net Assets		40,205	40,205
Capital and Reserves			
Called up share capital	3	6,600	6,600
Profit and loss account		32,496	32,496
Capital contribution reserve		1,109	1,109
Shareholders' Funds		40,205	40,205

For the period ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

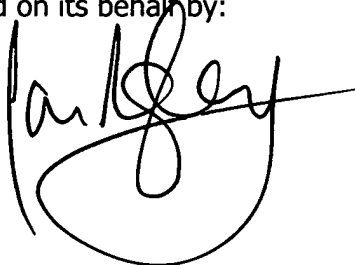
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The company was dormant throughout the current and preceding financial periods.

These financial statements were approved by the board on 25 September 2015 and were signed on its behalf by:

I Langley
Director



Registered number in England: 03650692

AEROFLEX CAMBRIDGE LIMITED

Notes to the Financial Statements

1 Debtors

	31 December 2014 £000	30 June 2013 £000
Amounts owed by fellow subsidiary undertaking	43,914	43,914

Amounts owed by the fellow subsidiary undertaking are unsecured, interest free and repayable on demand.

2 Creditors: amounts falling due within one year

	31 December 2014 £000	30 June 2013 £000
Amounts owed to fellow subsidiary undertaking	3,709	3,709

Amounts owed to the fellow subsidiary undertaking are unsecured, interest free and repayable on demand.

3 Share capital

	31 December 2014 £000	30 June 2013 £000
Allotted, issued and fully paid:		
6,600,000 ordinary shares of £1 each	6,600	6,600

4 Intermediate and ultimate parent undertakings

The company's intermediate parent undertaking is Aeroflex Test Solutions Limited and its ultimate parent undertaking and controlling party is Cobham plc. A copy of the Cobham plc's financial statements may be obtained from:

The Company Secretary
Cobham plc
Brook Road
WIMBORNE
Dorset
BH21 2BJ

AEROFLEX CAMBRIDGE LIMITED

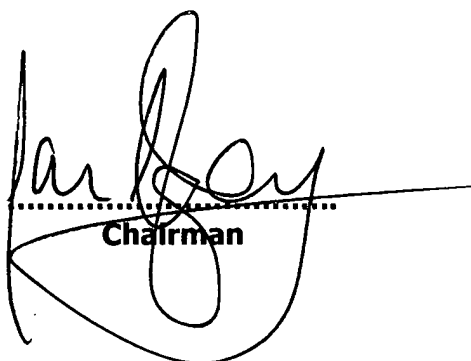
**Minutes of a meeting of directors
held at Longacres House, Six Hills Way, Stevenage SG1 2AN
on 25 September 2015**

Present: K Brown (Secretary)
I Langley (Director)
D Smith (Director)

It was resolved that:

1. the report of the directors and the financial statements for the 18 month period ended 31 December 2014 be and are hereby approved;
2. the signing of the balance sheet by I Langley be and is hereby authorised; and
3. the signing of the report of the directors by the company secretary be and is hereby authorised.

There being no further business the meeting terminated.


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Chairman