

Registered number
01561946

ANAND INTERNATIONAL LIMITED

Report and Financial Statements

for the year ended 30 June 2019



Harish Thakrar Ltd
CHARTERED ACCOUNTANTS & STATUTORY AUDITORS

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ANAND INTERNATIONAL LIMITED
Report and financial statements
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ANAND INTERNATIONAL LIMITED
Company Information

Directors

J P S Anand
H S Anand

Secretary

H S Anand

Auditors

Harish Thakrar Ltd
Chartered Accountants and Statutory Auditors
29-31 Finedon Road
Wellingborough
Northants
NN8 4AS

Registered office

Meridian House
Centurion Way
Leicester
LE19 1WH

Registered number

01561946

ANAND INTERNATIONAL LIMITED

Registered number: 01561946

Directors' Report

The directors present their report and financial statements for the year ended 30 June 2019.

Principal activities and review of business

The company's principal activity continues to be that of wholesale of Branded Consumer Electronics, Batteries, CDRs/DVDRs, Memory Media and Smoking Requisites. The company's turnover has increased by 0.87% whilst the gross profit achieved is similar to that achieved in 2018. The company has a healthy net assets position as shown on the statement of financial position.

The risks facing the company are those relating to technical innovations of products and of changes in the UK and World economic climate on consumer, and therefore wholesaler demand. The company is always sensitive to innovational trends in the market and hopes to take advantage of any profitable new UK and overseas markets as they open up.

Strategic report

The company has chosen in accordance with s.414C(11) Companies Act 2006 to set out in the company's strategic report information required by Schedule 7 of the Large and Medium -sized Companies and Groups (Accounts and Reports) Regulations 2008 to be contained in the directors' report. It has done so in respect of financial instruments , research and development and future developments.

Charitable donations

Charitable donations for the year amounted to £156,854 (2018; £116,105).

Dividends

Dividends of £45,000 (2018 - £15,000) were paid during the year. The directors do not recommend any further dividend for the year under review.

Directors

The following persons served as directors during the year:

J P S Anand
H S Anand

Directors' responsibilities

The directors are responsible for preparing the report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

ANAND INTERNATIONAL LIMITED

Registered number: 01561946

Directors' Report

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditors

The auditors, Harish Thakrar Ltd, are deemed reappointed under s.487(2) of the Companies Act 2006.

This report was approved by the board on 20 January 2020 and signed on its behalf.



H S Anand
Director

ANAND INTERNATIONAL LIMITED

Strategic Report

Principal activities and review of business

The company's principal activity continues to be that of wholesale of Branded Consumer Electronics, Batteries, CDRs/DVDRs, Memory Media and Smoking Requisites. The company's turnover has increased by 0.87% whilst the gross profit percentage achieved is similar to that achieved in 2018. The company has a healthy net assets position as shown on the statement of financial position.

The directors consider that the company profit for the year as disclosed on the income statement is satisfactory.

Research and development and future developments

The company does not manufacture or develop the products which it sells but purchases them on a wholesale basis.

The company is always sensitive to innovational trends in the market and hopes to take advantage of any profitable new United Kingdom or overseas markets for new products as they open up.

Financial instrument risk

The company does not have any bank borrowings. The company has a healthy net assets and net current assets position as shown on the statement of financial position. The company has very modest hire purchase borrowings as disclosed in the notes to the accounts.

The movement in foreign exchange rates affects the values of trade debtors, trade creditors and foreign currency bank accounts and the directors carefully monitor movements in those currencies.

Principal risks and uncertainties

The risks facing the group are those relating to technical innovations of products and of changes in the UK and World economic climate on consumer, and therefore wholesaler demand.

This report was approved by the board on 20 January 2020 and signed on its behalf.



H S Anand
Director

ANAND INTERNATIONAL LIMITED
Independent auditor's report
to the members of ANAND INTERNATIONAL LIMITED

Opinion

We have audited the financial statements of ANAND INTERNATIONAL LIMITED for the year ended 30 June 2019 which comprise the Income Statement, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the report and financial statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

ANAND INTERNATIONAL LIMITED
Independent auditor's report
to the members of ANAND INTERNATIONAL LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kunal Thakrar
(Senior Statutory Auditor)
for and on behalf of
Harish Thakrar Ltd
Chartered Accountants and Statutory Auditors
29-31 Finedon Road
Wellingborough
Northants
NN8 4AS

20 January 2020

ANAND INTERNATIONAL LIMITED
Income Statement
for the year ended 30 June 2019

	Notes	2019 £	2018 £
Turnover	2	45,114,404	44,727,000
Cost of sales		(41,085,519)	(40,767,717)
Gross profit		<u>4,028,885</u>	<u>3,959,283</u>
Distribution costs		(214,181)	(217,302)
Administrative expenses		(1,797,405)	(1,769,289)
Operating profit	3	<u>2,017,299</u>	<u>1,972,692</u>
Interest receivable		86,250	69,372
Profit on ordinary activities before taxation		<u>2,103,549</u>	<u>2,042,064</u>
Tax on profit on ordinary activities	6	(409,500)	(380,060)
Profit for the financial year		<u>1,694,049</u>	<u>1,662,004</u>

ANAND INTERNATIONAL LIMITED
Statement of comprehensive income
for the year ended 30 June 2019

	Notes	2019 £	2018 £
Profit for the financial year		1,694,049	1,662,004
Other comprehensive income		-	-
Total comprehensive income for the year		<u>1,694,049</u>	<u>1,662,004</u>

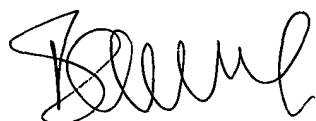
ANAND INTERNATIONAL LIMITED

Registered number:

01561946

**Statement of Financial Position
as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	7	295,212	282,002
Investments	8	100	100
		<u>295,312</u>	<u>282,102</u>
Current assets			
Stocks	9	2,202,310	3,080,628
Debtors	10	4,987,639	4,469,195
Cash at bank and in hand		7,493,819	5,838,483
		<u>14,683,768</u>	<u>13,388,306</u>
Creditors: amounts falling due within one year	11	(2,952,643)	(3,324,509)
Net current assets		<u>11,731,125</u>	<u>10,063,797</u>
Total assets less current liabilities		<u>12,026,437</u>	<u>10,345,899</u>
Creditors: amounts falling due after more than one year	12	(76,739)	(45,250)
Net assets		<u>11,949,698</u>	<u>10,300,649</u>
Capital and reserves			
Called up share capital	14	2	2
Profit and loss account	15	11,949,696	10,300,647
Total equity		<u>11,949,698</u>	<u>10,300,649</u>

H S Anand
Director

Approved by the board on 20 January 2020

ANAND INTERNATIONAL LIMITED
Statement of Changes in Equity
for the year ended 30 June 2019

	Share capital	Profit and loss account	Total
	£	£	£
At 1 July 2017	2	8,653,643	8,653,645
Profit for the financial year		1,662,004	1,662,004
Dividends		(15,000)	(15,000)
At 30 June 2018	<u>2</u>	<u>10,300,647</u>	<u>10,300,649</u>
At 1 July 2018	2	10,300,647	10,300,649
Profit for the financial year		1,694,049	1,694,049
Dividends		(45,000)	(45,000)
At 30 June 2019	<u>2</u>	<u>11,949,696</u>	<u>11,949,698</u>

ANAND INTERNATIONAL LIMITED
Statement of Cash Flows
for the year ended 30 June 2019

	Notes	2019 £	2018 £
Operating activities			
Profit for the financial year		1,694,049	1,662,004
Adjustments for:			
(Profit)/loss on sale of fixed assets		(3,791)	6,617
Interest receivable		(86,250)	(69,372)
Tax on profit on ordinary activities		409,500	380,060
Depreciation		87,326	87,164
Decrease/(increase) in stocks		878,318	(1,085,235)
(Increase)/decrease in debtors		(518,444)	1,201,707
Decrease in creditors		(370,668)	(551,894)
		<u>2,090,040</u>	<u>1,631,051</u>
Interest received		86,250	69,372
Corporation tax paid		(397,443)	(655,133)
		<u>1,778,847</u>	<u>1,045,290</u>
Investing activities			
Payments to acquire tangible fixed assets		(170,757)	(59,573)
Proceeds from sale of tangible fixed assets		74,012	41,000
		<u>(96,745)</u>	<u>(18,573)</u>
Financing activities			
Equity dividends paid		(45,000)	(15,000)
Capital element of hire purchase creditors		18,234	(54,169)
		<u>(26,766)</u>	<u>(69,169)</u>
Net cash generated			
Cash generated by operating activities		1,778,847	1,045,290
Cash used in investing activities		(96,745)	(18,573)
Cash used in financing activities		(26,766)	(69,169)
		<u>1,655,336</u>	<u>957,548</u>
Cash and cash equivalents at 1 July		<u>5,838,483</u>	<u>4,880,935</u>
Cash and cash equivalents at 30 June		<u>7,493,819</u>	<u>5,838,483</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>7,493,819</u>	<u>5,838,483</u>

ANAND INTERNATIONAL LIMITED

Notes to the Accounts

for the year ended 30 June 2019

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Anand International Limited is a parent company with a wholly owned subsidiary, Tee Tee Co. Limited, which was an immaterial dormant company for the years ended 30 June 2019 and 30 June 2018. Accordingly consolidated financial statements have not been prepared as they are not required by law and consequently these accounts are single financial statements for the parent company only.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and equipment	15% and 33.33% per annum on reducing balance basis
Motor vehicles	25% per annum on reducing balance basis

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

ANAND INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2019

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction.

At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Hire purchase contracts

Assets acquired under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. The hire purchase interest is charged to profit and loss evenly over the period of the contract. Hire purchase obligations are included under creditors at their capital value, net of hire purchase interest.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Analysis of turnover	2019	2018
	£	£
Sale of goods	<u>45,114,404</u>	<u>44,727,000</u>
By geographical market:		
UK	34,292,385	28,881,251
Rest of world	<u>10,822,019</u>	<u>15,845,749</u>
	<u>45,114,404</u>	<u>44,727,000</u>

ANAND INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2019

3 Operating profit	2019	2018
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	87,326	87,164
Operating lease rentals - land and buildings	-	20,000
Auditors' remuneration for audit services	17,000	16,000
Carrying amount of stock sold	<u>41,085,519</u>	<u>40,767,717</u>
4 Directors' emoluments	2019	2018
	£	£
Emoluments	114,500	100,500
Benefits in kind	18,819	15,186
Company contributions to defined contribution pension plans	<u>70,000</u>	<u>70,000</u>
	<u>203,319</u>	<u>185,686</u>
Number of directors to whom retirement benefits accrued:	2019	2018
	Number	Number
Defined contribution plans	<u>2</u>	<u>2</u>
5 Staff costs (including directors)	2019	2018
	£	£
Wages and salaries	1,169,138	1,045,458
Social security costs	119,662	106,471
Other pension costs	<u>210,740</u>	<u>195,732</u>
	<u>1,499,540</u>	<u>1,347,661</u>
Average number of employees during the year	Number	Number
Administration, warehousing and selling	33	32
Directors	<u>2</u>	<u>2</u>
	<u>35</u>	<u>34</u>

ANAND INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2019

6 Taxation	2019	2018
	£	£
Analysis of charge in period		
Current tax:		
UK corporation tax on profits of the period	409,500	397,500
Adjustments in respect of previous periods	-	(17,440)
	<u>409,500</u>	<u>380,060</u>
Tax on profit on ordinary activities	<u>409,500</u>	<u>380,060</u>

Factors affecting tax charge for period

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows:

	2019	2018
	£	£
Profit on ordinary activities before tax	<u>2,103,549</u>	<u>2,042,064</u>
Standard rate of corporation tax in the UK	19.00%	19.00%
	£	£
Profit on ordinary activities multiplied by the standard rate of corporation tax	399,674	387,992
Effects of:		
Expenses not deductible for tax purposes	3,152	2,321
Capital allowances for period in excess of depreciation	6,430	7,153
Adjustments to tax charge in respect of previous periods	-	(17,440)
Rounding	244	34
Current tax charge for period	<u>409,500</u>	<u>380,060</u>

7 Tangible fixed assets

	Motor vehicles At cost £	Fixtures and equipment At cost £	Total £
Cost or valuation			
At 1 July 2018	314,400	355,380	669,780
Additions	158,240	12,517	170,757
Disposals	(135,609)	-	(135,609)
At 30 June 2019	<u>337,031</u>	<u>367,897</u>	<u>704,928</u>
Depreciation			
At 1 July 2018	120,382	267,396	387,778
Charge for the year	57,486	29,840	87,326
On disposals	(65,388)	-	(65,388)
At 30 June 2019	<u>112,480</u>	<u>297,236</u>	<u>409,716</u>
Carrying amount			
At 30 June 2019	<u>224,551</u>	<u>70,661</u>	<u>295,212</u>
At 30 June 2018	<u>194,018</u>	<u>87,984</u>	<u>282,002</u>

ANAND INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2019

	2019	2018
	£	£
Carrying value of motor vehicles included above held under finance leases and hire purchase contracts	<u>161,253</u>	<u>117,825</u>

8 Investments

	Investments in subsidiary undertakings
	£
Cost	
At 1 July 2018	100
At 30 June 2019	<u>100</u>
Historical cost	
At 1 July 2018	<u>100</u>
At 30 June 2019	<u>100</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held	%	Capital and reserves	Profit (loss) for the year
	Class		£	£
Tee Tee Co. Limited	Ordinary	100	100	-

Tee Tee Co. Limited was dormant for both the current and the previous years.

9 Stocks	2019	2018
	£	£
Goods for resale	<u>2,202,310</u>	<u>3,080,628</u>

10 Debtors	2019	2018
	£	£
Trade debtors	4,913,803	3,898,011
Other debtors - short term commercial loans	-	500,000
Prepayments and accrued income	<u>73,836</u>	<u>71,184</u>
	<u>4,987,639</u>	<u>4,469,195</u>

11 Creditors: amounts falling due within one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	66,500	79,755
Trade creditors	2,417,230	2,684,771
Other taxes and social security costs	299,393	386,091
Other creditors - wages and salaries	47,990	54,980
Accruals and deferred income	<u>121,530</u>	<u>118,912</u>
	<u>2,952,643</u>	<u>3,324,509</u>

ANAND INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2019

12 Creditors: amounts falling due after one year	2019	2018
	£	£
Obligations under finance lease and hire purchase contracts	<u>76,739</u>	<u>45,250</u>

13 Obligations under finance leases and hire purchase contracts	2019	2018
	£	£
Amounts payable:		
Within one year	66,500	79,755
Within two to five years	<u>76,739</u>	<u>45,250</u>
	<u>143,239</u>	<u>125,005</u>

14 Share capital	Nominal value	2019 Number	2019	2018
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£0.33	6	<u>2</u>	<u>2</u>

15 Profit and loss account	2019	2018
	£	£
At 1 July	10,300,647	8,653,643
Profit for the financial year	1,694,049	1,662,004
Dividends	(45,000)	(15,000)
At 30 June	<u>11,949,696</u>	<u>10,300,647</u>

16 Dividends	2019	2018
	£	£
Dividends on ordinary shares (note 15)	<u>45,000</u>	<u>15,000</u>

17 Related party transactions

The company paid £0 (2018 : £20,000) rent for retail shop premises to Mr J P S Anand who is a director of the company.

Dividends of £30,000 (2018 : £10,000) were paid to Mr H S Anand who is a director who holds two thirds of the issued ordinary share capital of the company. The other £15,000 (2018 : £5,000) were paid to Mrs J K Anand who is the wife of Mr H S Anand.

The mother of a director of Anand International Limited is the sole director and 100% shareholder in a company providing warehousing facilities to Anand International Limited. Transactions with the company were at arms' length and were as follows:

Licence fee to occupy warehouse £310,790 (2018 : £311,450)

Balance owing to related party at year end £90,480 (2018 : £89,100)

Donations were made during the year to the Anand & Sethi Family Charity Trust of £155,320 (2018 - £113,514).

ANAND INTERNATIONAL LIMITED
Notes to the Accounts
for the year ended 30 June 2019

18 Controlling party

Mr H S Anand and his wife Mrs J K Anand control the company by virtue of their 100% shareholding in the issued ordinary share capital.

19 Presentation currency

The financial statements are presented in Sterling.

20 Legal form of entity and country of incorporation

ANAND INTERNATIONAL LIMITED is a private company limited by shares and incorporated in England.

21 Principal place of business

The address of the company's principal place of business and registered office is:
Meridian House, Centurion Way, Leicester LE19 1WH