

Registered number: 05166059

**ANYJUNK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2019**



MAGEE GAMMON
Chartered Accountants
Henwood House
Henwood
Ashford
Kent
TN24 8DH

ANYJUNK LIMITED
REGISTERED NUMBER:05166059

BALANCE SHEET
AS AT 30 SEPTEMBER 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,314,572	1,392,521
Investments	5	5,002	5,002
		<u>1,319,574</u>	<u>1,397,523</u>
CURRENT ASSETS			
Stocks		2,721	27,231
Debtors: amounts falling due within one year	6	1,413,188	1,245,499
Cash at bank and in hand		1,000,309	1,271,053
		<u>2,416,218</u>	<u>2,543,783</u>
Creditors: amounts falling due within one year	7	<u>(1,104,263)</u>	<u>(1,125,784)</u>
NET CURRENT ASSETS		1,311,955	1,417,999
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,631,529</u>	<u>2,815,522</u>
Creditors: amounts falling due after more than one year	8	(544,742)	(634,397)
PROVISIONS FOR LIABILITIES			
Deferred tax	10	<u>(40,969)</u>	<u>(43,017)</u>
		(40,969)	(43,017)
NET ASSETS		<u>£ 2,045,818</u>	<u>£ 2,138,108</u>
CAPITAL AND RESERVES			
Called up share capital	11	16	16
Share premium account		492,428	492,428
Profit and loss account		1,553,374	1,645,664
		<u>£ 2,045,818</u>	<u>£ 2,138,108</u>

ANYJUNK LIMITED
REGISTERED NUMBER:05166059

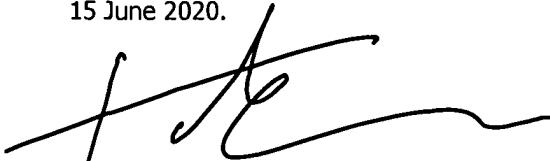
BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2019

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 June 2020.



J A J Mohr
Director

The notes on pages 3 to 10 form part of these financial statements.

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

1. General information

Anyjunk Limited is a private company limited by shares incorporated in England and Wales.

The registered number of the Company is 05166059.

The Company is limited by shares and the address of its registered office is 9 Felsham Road, London, England, SW15 1AX. The address of the principal place of business is the same as the registered office address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. Accounting policies (continued)

2.7 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	- Over 50 years on straight line basis
Fixtures and fittings	- 3 years on straight line basis
IT and website	- 3 years on straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.8 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.9 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.10 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. Accounting policies (continued)

2.12 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earnings in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 26 (2018 - 22).

4. Tangible fixed assets

	Leasehold property £	Fixtures and fittings £	IT and website £	Total £
Cost or valuation				
At 1 October 2018	1,377,267	103,248	379,949	1,860,464
Additions	-	4,659	21,549	26,208
Disposals	-	-	(6,869)	(6,869)
At 30 September 2019	<u>1,377,267</u>	<u>107,907</u>	<u>394,629</u>	<u>1,879,803</u>
Depreciation				
At 1 October 2018	73,323	84,532	310,087	467,942
Charge for the year on owned assets	27,638	16,977	52,674	97,289
At 30 September 2019	<u>100,961</u>	<u>101,509</u>	<u>362,761</u>	<u>565,231</u>
Net book value				
At 30 September 2019	<u>£ 1,276,306</u>	<u>£ 6,398</u>	<u>£ 31,868</u>	<u>£ 1,314,572</u>
At 30 September 2018	<u>£ 1,303,943</u>	<u>£ 18,716</u>	<u>£ 69,862</u>	<u>£ 1,392,521</u>

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

5. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 October 2018	5,002
At 30 September 2019	<u>£ 5,002</u>

6. Debtors

	2019 £	2018 £
Trade debtors	1,342,153	1,180,999
Other debtors	14,559	14,559
Prepayments and accrued income	56,476	49,941
	<u>£ 1,413,188</u>	<u>£ 1,245,499</u>

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

7. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Bank loans	86,036	86,036
Trade creditors	690,205	624,021
Corporation tax	16,636	34,134
Other taxation and social security	172,175	209,244
Other creditors	70,679	73,497
Accruals and deferred income	68,532	98,852
	£ 1,104,263	£ 1,125,784
	£ 1,104,263	£ 1,125,784

The following liabilities were secured:

	2019	2018
	£	£
Bank loans	86,036	86,036
	86,036	86,036
	86,036	86,036

Details of security provided:

Bank loans are secured by a charge over the company's leasehold property at Felsham Road, Putney.

8. Creditors: Amounts falling due after more than one year

	2019	2018
	£	£
Bank loans	544,742	634,397
	£ 544,742	£ 634,397
	£ 544,742	£ 634,397

The following liabilities were secured:

	2019	2018
	£	£
Bank loans	544,742	634,397
	544,742	634,397
	544,742	634,397

Details of security provided:

Bank loans are secured by a charge over the company's leasehold property at Felsham Road, Putney.

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

9. Loans

Analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year		
Bank loans	86,036	86,036
	<u>86,036</u>	<u>86,036</u>
Amounts falling due 1-2 years		
Bank loans	92,844	90,555
	<u>92,844</u>	<u>90,555</u>
Amounts falling due 2-5 years		
Bank loans	297,682	289,572
	<u>297,682</u>	<u>289,572</u>
Amounts falling due after more than 5 years		
Bank loans	154,215	254,271
	<u>154,215</u>	<u>254,271</u>
	<u>£ 630,777</u>	<u>£ 720,434</u>

ANYJUNK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

10. Deferred taxation

	2019 £
At beginning of year	43,017
Charged to profit or loss	(2,048)
At end of year	£ 40,969

The provision for deferred taxation is made up as follows:

	2019 £	2018 £
Accelerated capital allowances	40,969	43,017
	£ 40,969	£ 43,017

11. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
15,592 (2018 - 15,592) Ordinary shares of £0.001 each	£ 15,592	£ 15,592
	£ 15,592	£ 15,592

12. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £15,277 (2018 - £9,768). Contributions totalling £3,991 (2018 - £2,760) were payable to the fund at the balance sheet date and are included in creditors.

13. Auditors' information

The auditors' report on the financial statements for the year ended 30 September 2019 was unqualified.

The audit report was signed on 15 June 2020 by Mr Andrew J Childs FCA (Senior statutory auditor) on behalf of Magee Gammon Corporate Limited.