

Company Registration No. OC307231 (England and Wales)

**B & R PARTNERSHIP LLP**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 2014**

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**B & R PARTNERSHIP LLP****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2014**

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Investments	2		-		1,000
<b>Current assets</b>					
Debtors		121,782		124,718	
Cash at bank and in hand		4,785		11,843	
		<u>126,567</u>		<u>136,561</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(10,332)</u>		<u>(13,192)</u>	
<b>Net current assets</b>			116,235		123,369
<b>Total assets less current liabilities</b>			<u>116,235</u>		<u>124,369</u>
<b>Represented by:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			78,735		86,869
			<u>78,735</u>		<u>86,869</u>
<b>Members' other interests:</b>					
Members capital			37,500		37,500
			<u>116,235</u>		<u>124,369</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			78,735		86,869
Members' other interests			37,500		37,500
			<u>116,235</u>		<u>124,369</u>

**B & R PARTNERSHIP LLP**

**UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 30 JUNE 2014**

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For the financial year ended 30 June 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of the Companies Act 2006) Regulations 2008) applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The abbreviated financial statements on pages 1 to 4 were approved by the members and authorised for issue on 30 04 15 and are signed on its behalf by:

  
A P Sankey  
Designated Member

# **B & R PARTNERSHIP LLP**

## **NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014**

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### **1 Accounting policies**

#### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010.

#### **Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

#### **Members' remuneration**

Profits are automatically divided between the members and hence there are no discretionary profits available for distribution. All members remuneration is treated as a charge to the profit and loss account. Allocated profits are included within 'loans and other debts due to members'. 'Loans and other debts due to members' rank pari passu with ordinary creditors in the event of winding up.

In accordance with FRS 25: 'financial instruments: Presentation and disclosure, non discretionary remuneration of members is shown as 'members' remuneration charged as an expense' on the face of the profit and loss account.

#### **Taxation**

The taxation payable on the partnership profits is solely the personal liability of the individual members consequently neither the partnership taxation nor the related deferred taxation arising in respect of the partnership are accounted for in these financial statements.

#### **Members' participation rights**

Members' capital balances are repayable to the member after cessation of membership and hence are liabilities of the LLP. Accordingly, under the provisions of FRS 25. members' capital balances are classified within 'loans and other debtors due to members' in the balance sheet.

## B & R PARTNERSHIP LLP

### NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2014

#### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 July 2013	1,000
Provision	(1,000)
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At 30 June 2014	-
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At 30 June 2013	1,000
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#### Holdings of more than 20%

The limited liability partnership holds more than 20% of the share capital of the below company:

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
BRP (Env) Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
BRP (Env) Limited	Principal activity Dormant	-	-
		<hr/> <hr/>	<hr/> <hr/>

Subsequent to the year end BRP (Env) Limited has applied to be struck off.