

4201 10/10/05  
REGISTERED NUMBER: 5142707 (England and Wales)

**BANKWOOD MEATS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**1ST JUNE 2004 TO 31ST OCTOBER 2005**



**BANKWOOD MEATS LIMITED**

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FOR THE PERIOD 1ST JUNE 2004 TO 31ST OCTOBER 2005**

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**BANKWOOD MEATS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1ST JUNE 2004 TO 31ST OCTOBER 2005**

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**DIRECTORS:** A J Bennett  
J N Hearsey

**SECRETARY:** J N Hearsey

**REGISTERED OFFICE:** Kelham House  
Kelham Street  
Doncaster  
South Yorkshire  
DN1 3RE

**REGISTERED NUMBER:** 5142707 (England and Wales)

**BANKWOOD MEATS LIMITED**

**ABBREVIATED BALANCE SHEET  
31ST OCTOBER 2005**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	2		<b>12,000</b>
Tangible assets	3		<b>144,679</b>
			<u><b>156,679</b></u>
<b>CURRENT ASSETS</b>			
Stocks		<b>33,466</b>	
Debtors		<b>172,048</b>	
Cash in hand		<b>166</b>	
		<u><b>205,680</b></u>	
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>291,566</b>	
		<u><b>291,566</b></u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(85,886)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>70,793</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4		<b>99,201</b>
			<u><b>99,201</b></u>
<b>NET LIABILITIES</b>			<u><u><b>(28,408)</b></u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		<b>10,000</b>
Profit and loss account			<b>(38,408)</b>
			<u><b>(38,408)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>(28,408)</b></u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st October 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**BANKWOOD MEATS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST OCTOBER 2005**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



J N Hearsey - Director

Approved by the Board on 15th August 2006

The notes form part of these abbreviated accounts

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**BANKWOOD MEATS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1ST JUNE 2004 TO 31ST OCTOBER 2005**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 20% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The Directors consider that the Company will be profitable in the foreseeable future and that it is therefore appropriate to adopt the going concern basis in preparing the accounts.

**BANKWOOD MEATS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1ST JUNE 2004 TO 31ST OCTOBER 2005**

<b>2.</b>	<b>INTANGIBLE FIXED ASSETS</b>	<b>Total</b>
		<b>£</b>
	<b>COST</b>	
	Additions	<u>16,000</u>
	At 31st October 2005	<u>16,000</u>
	<b>AMORTISATION</b>	
	Charge for period	<u>4,000</u>
	At 31st October 2005	<u>4,000</u>
	<b>NET BOOK VALUE</b>	
	At 31st October 2005	<u><u>12,000</u></u>
<b>3.</b>	<b>TANGIBLE FIXED ASSETS</b>	<b>Total</b>
		<b>£</b>
	<b>COST</b>	
	Additions	<u>159,834</u>
	At 31st October 2005	<u>159,834</u>
	<b>DEPRECIATION</b>	
	Charge for period	<u>15,155</u>
	At 31st October 2005	<u>15,155</u>
	<b>NET BOOK VALUE</b>	
	At 31st October 2005	<u><u>144,679</u></u>
<b>4.</b>	<b>CREDITORS</b>	
	The following secured debts are included within creditors:	
		<b>£</b>
	Debt Factoring Facility	<u>96,902</u>
<b>5.</b>	<b>CALLED UP SHARE CAPITAL</b>	
	Authorised, allotted, issued and fully paid:	
	Number:	Nominal
	Class:	value:
	10,000	1
	Ordinary	<b>£</b>
		<u>10,000</u>