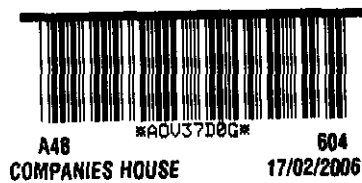


BONDLINE ELECTRONICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005



BONDLINE ELECTRONICS LIMITED

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BONDLINE ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		455,885		445,103
Current assets					
Stocks		182,838		205,893	
Debtors		311,069		318,108	
Cash at bank and in hand		370,813		300,144	
		<u>864,720</u>		<u>824,145</u>	
Creditors: amounts falling due within one year		<u>(239,135)</u>		<u>(190,033)</u>	
Net current assets			<u>625,585</u>		<u>634,112</u>
Total assets less current liabilities			<u>1,081,470</u>		<u>1,079,215</u>
Provisions for liabilities and charges			<u>(586)</u>		<u>(404)</u>
			<u>1,080,884</u>		<u>1,078,811</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>1,079,884</u>		<u>1,077,811</u>
Shareholders' funds - equity interests			<u>1,080,884</u>		<u>1,078,811</u>

BONDLINE ELECTRONICS LIMITED

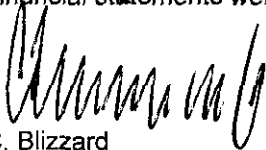
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2005

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 3 February 2006



Mr. C. Blizzard
Director

BONDLINE ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Straight line over 50 years
Land and buildings leasehold	Straight line over life of lease
Fixtures, fittings & equipment	20% Straight line basis
Motor vehicles	20% Straight line basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

BONDLINE ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2004	556,858
Additions	65,474
Disposals	(60,685)
	<hr/>
At 30 September 2005	561,647
	<hr/>
Depreciation	
At 1 October 2004	111,755
On disposals	(32,651)
Charge for the year	26,658
	<hr/>
At 30 September 2005	105,762
	<hr/>
Net book value	
At 30 September 2005	455,885
	<hr/> <hr/>
At 30 September 2004	445,103
	<hr/> <hr/>

3 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>