

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A21 *A6IARBOR* 01/11/2017 #38
COMPANIES HOUSE

1 Company details	
Company number	0 3 2 3 0 2 8 2
Company name in full	Brimar Limited
→ Filing in this form Please complete in typescript or in bold black capitals.	
2 Liquidator's name	
Full forename(s)	Antony
Surname	Nygate
3 Liquidator's address	
Building name/number	55 Baker Street
Street	London
Post town	W1U 7EU
County/Region	
Postcode	
Country	
4 Liquidator's name Ⓢ	
Full forename(s)	Kerry
Surname	Bailey
Ⓢ Other liquidator Use this section to tell us about another liquidator.	
5 Liquidator's address Ⓢ	
Building name/number	3 Hardman Street
Street	Spinningfields
Post town	Manchester
County/Region	
Postcode	M 3 3 A T
Country	
Ⓢ Other liquidator Use this section to tell us about another liquidator.	

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 6	^m 0	^m 9	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 5	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3

^d1

^m10

^m0

^y2

^y0

^y1

^y7

**Brimar Limited
(In Liquidation)
Joint Liquidators' Trading Account**

Statement of Affairs	From 26/09/2016 To 25/09/2017	From 26/09/2013 To 25/09/2017
TRADING EXPENSES		
BAE Trading Surplus	NIL	30,420.83
Thales Trading Surplus	NIL	7,726.59
	NIL	<u>(38,147.42)</u>
TRADING SURPLUS/(DEFICIT)	NIL	<u>(38,147.42)</u>

Brimar Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 26/09/2016 To 25/09/2017	From 26/09/2013 To 25/09/2017
ASSET REALISATIONS		
Book Debts	NIL	77,098.17
Bank Interest Gross	94.61	823.48
Trading Surplus/ (Deficit)	NIL	(38,147.42)
Balance From Administrator	NIL	329,478.50
	<u>94.61</u>	<u>369,252.73</u>
COST OF REALISATIONS		
Liquidators' Fees	NIL	22,000.00
Liquidators' Disbursements	NIL	258.06
Liquidators' Fees (Prescribed Part)	14,375.00	14,375.00
Legal Fees	5,698.84	33,624.71
Corporation Tax	60.60	148.09
VAT Duty Paid	NIL	1,682.38
Stationery & Postage	731.75	1,841.18
Statutory Advertising	84.53	84.53
	<u>(20,950.72)</u>	<u>(74,013.95)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	252,290.47	252,290.47
	<u>(252,290.47)</u>	<u>(252,290.47)</u>
	<u>(273,146.58)</u>	<u>42,948.31</u>
REPRESENTED BY		
Vat Input		3,523.30
Bank 2 Current		40,204.84
Unclaimed dividends		(779.83)
		<u>42,948.31</u>

Note:



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5 Temple Square
Temple Street
Liverpool
L2 5RH

TO ALL KNOWN MEMBERS AND CREDITORS

31 October 2017

Our Ref 00235873/C2/KB/TA

Please ask for Tauqir Ahmed
Direct line - 0151 237 4420
Email - BRCMT@bdo.co.uk

Dear Sirs

Brimar Limited - In Creditors' Voluntary Liquidation ('the Company')
Registered number: 03230282

I set out below an annual progress report covering the period from 26 September 2016 to 25 September 2017 in accordance with Section 104A of the Insolvency Act 1986 and Rule 18.4 of the Insolvency (England and Wales) Rules 2016 ('the Rules').

Professional Information Regarding the Liquidators

The Company entered into liquidation on 26 September 2013 following on from a preceding administration. The current Joint Liquidators are Antony Nygate (officeholder no: 9237) of BDO LLP, 55 Baker St, Marylebone, London W1U 7EU and Kerry Bailey (officeholder no: 8780) of BDO LLP, 3 Hardman Street, Spinningfields, Manchester, M3 3AT. The Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.

I attach for your information a summary of my Receipts and Payments account, analysed to show activity in the period from 26 September 2016 to 25 September 2017. The account shows a balance in hand of £42,948.

Receipts

There have been no receipts in the period of this report other than bank interest of £95.

Payments

Legal fees of £5,699, stationery and postage costs of £732, statutory advertising costs of £85 and corporation tax of £61 have been paid in the period. The legal fees relate to advice sought in respect of pension matters as described later in this report.

Progress and Future of the Liquidation

Our previous reports have detailed an outstanding issue relating to the Company's pension schemes and in particular the closure of the defined benefit pension scheme. In conjunction with our solicitors we are continuing to liaise with trustees and the Pension Protection Fund ('PPF') in respect of this matter.

Subject to the outcome of the above, there might be further recoveries paid to the liquidation estate in relation to pension contributions that were made by the Company to a defined contribution pension scheme. However, there is no certainty at this time and the quantum of the recoveries cannot therefore be estimated.

Assets

I have received a further dividend distribution in relation to the Company's investment in Brimar Inc, a US company which entered into Chapter 7 Bankruptcy on 9 September 2013. This dividend totals \$14,864.05 (US dollars) but does not appear on the period account as it has not yet cleared the banking system.

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.

Investigations

The Joint Liquidators have a duty to investigate the affairs of the Company and also the conduct of the directors and, in respect of the latter, to submit a confidential statutory report to the Secretary of State. I confirm that a report has been submitted.

I have completed my review of the Company's affairs and assets to establish whether there are any actions that can be investigated for the benefit of the creditors and concluded there are no causes of action to be pursued.

Creditors

Secured Creditor - BAE Systems (Operations) Limited ('BAE')

At the date of the Joint Administrators' appointment, BAE was owed approximately £2.7 million in respect of a loan provided to the Company (£1.8m) in April 2012 and subsequent advances against incomplete purchase orders (£0.9m). This was secured by way of a first ranking debenture conferring a fixed charge over goodwill, intellectual property and fixed plant and machinery, and floating charges over the remaining assets of the Company.

BAE received distributions in the Administration of £148,000 under the fixed charge and £1.052m under the floating charge. It is anticipated that there may be a small final floating charge distribution available to BAE once all matters have been concluded in the Liquidation.

Preferential Creditors

Preferential claims totalled £10,516 and were paid in full during the preceding Administration.

Prescribed Part and Unsecured Creditors

The only funds available to unsecured creditors in this matter will be pursuant to the prescribed part provisions under Section 176A of the Insolvency Act 1986. These state that, where after 15 September 2003 a company has granted a floating charge to a creditor, a proportion of the net property of that company must be made available purely for the unsecured creditors.

The Company did grant a floating charge after this date and, during the period, a first dividend was paid to creditors whose claims are neither secured nor preferential by virtue of the prescribed part. This was calculated based on the Company's net property of £1,318,750, which resulted in a prescribed part of £266,750. After the costs of distribution, the total amount distributed to unsecured creditors was £252,290, being 2.75p in the £ on claims totalling £9,162,867.

Subject to the further realisations that prove possible in the Liquidation, there may be funds available to enable a second dividend to be paid from the prescribed part, however the timing and quantum of this second dividend (if any) are uncertain at present.

Liquidators' Remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and the staff have spent attending to matters in the liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

In respect of this Liquidation, given that there will be insufficient funds available to enable any distribution to unsecured creditors other than from the prescribed part, I have sought and obtained the approval of the secured creditor to our remuneration on a time cost basis, subject to a reduction of 15% in line with an agreement with the PPF, being the largest unsecured creditor.

I attach two schedules detailing the time costs incurred to date. These schedules are before the 15% reduction outlined above. The first schedule covers the period of this report, being 26 September 2016 to 25 September 2017. This records time costs of £32,225 which represents 142 hours spent at an average charge out rate of £227 per hour.

The second schedule covers the whole period of appointment and records time costs of £93,055 which represents 403 hours spent at an average charge out rate of £231 per hour.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and disbursements.

Joint Liquidators' Remuneration - Distribution of the Prescribed Part

Pursuant to Rule 6.42 of the Rules, the costs of distributing the prescribed part are payable from the funds available to unsecured creditors in this regard. As with the above the remuneration of the Joint Liquidators in this respect is fixed in accordance with Rule 18.16 of the Rules.

The unsecured creditors have approved remuneration on a time cost basis. The hourly rates are discounted by 15% in accordance with the pre-existing agreement with the PPF. In addition the PPF requested that the Joint Liquidators' fees for this element of the work be capped at £14,375. This was agreed and £14,375 has been drawn in the period. £85 was paid in respect of statutory advertising costs relating to the claims process.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

Total category 1 disbursements of £829 have been incurred in the Liquidation, of which £208 was incurred in the period of this report in relation to record storage. No category 1 disbursements have been drawn in the period.

Liquidators often charge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn and these are known as category 2 disbursements.

The policy of BDO LLP is not to recharge any category 2 disbursements with the exception of the cost of travel where staff use either their own vehicles or Company cars in traveling connected with the insolvency. In these cases a charge of 45 pence per mile is raised which is in line with the HM Revenue & Customs approved mileage rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff.

No category 2 disbursements have been incurred to date in the Liquidation.

Creditors' Rights

I provide at the end of this report an extract from the Rules setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>.

The Insolvency Service has established a central gateway for considering complaints in respect of insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The joint office-holders are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>



Brimar Limited

If you require any further information please contact me or my colleague Tauqir Ahmed at
BRCMT@bdo.co.uk.

Yours faithfully
For and on behalf of
Brimar Limited

A handwritten signature in black ink, appearing to be 'Kerry Bailey', written over a faint horizontal line.

Kerry Bailey
Joint Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enc.

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Joint Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the liquidation in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ('the relevant report').

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

(2) Where the court has given permission, it must fix a venue for the application to be heard.

(3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

(2) Unless the application is dismissed, the court must fix a venue for it to be heard.

(3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.

(4) If the court considers the application to be well-founded, it must make one or more of the following orders—

(a) an order reducing the amount of remuneration which the office-holder is entitled to charge;

(b) an order reducing any fixed rate or amount;

(c) an order changing the basis of remuneration;

(d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;

(e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —

(i) the administrator or Liquidator or the administrator's or Liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

**Brimar Limited
(In Liquidation)
Joint Liquidators' Trading Account**

Statement of Affairs	From 26/09/2016 To 25/09/2017	From 26/09/2013 To 25/09/2017
TRADING EXPENSES		
BAE Trading Surplus	NIL	30,420.83
Thales Trading Surplus	NIL	7,726.59
	NIL	(38,147.42)
TRADING SURPLUS/(DEFICIT)	NIL	(38,147.42)

Brimar Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

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ASSET REALISATIONS		
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Trading Surplus/(Deficit)	NIL	(38,147.42)
Balance From Administrator	NIL	329,478.50
	<u>94.61</u>	<u>369,252.73</u>
COST OF REALISATIONS		
Liquidators' Fees	NIL	22,000.00
Liquidators' Disbursements	NIL	258.06
Liquidators' Fees (Prescribed Part)	14,375.00	14,375.00
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VAT Duty Paid	NIL	1,682.38
Stationery & Postage	731.75	1,841.18
Statutory Advertising	84.53	84.53
	<u>(20,950.72)</u>	<u>(74,013.95)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	252,290.47	252,290.47
	<u>(252,290.47)</u>	<u>(252,290.47)</u>
	<u>(273,146.58)</u>	<u>42,948.31</u>
REPRESENTED BY		
Vat Input		3,523.30
Bank 2 Current		40,204.84
Unclaimed dividends		(779.83)
		<u>42,948.31</u>

Note:

Brimar Limited

Name of Assignment: Brimar Limited - CVL 00235873

Summary of Time Charged and Rates Applicable for the Period From 26/09/2016 to 25/09/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		WBR
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
C. Planning and Strategy	2.75	625.25	2.75	625.25									2.75	625.25	227.3
D. General Administration	5.10	1,224.85	5.10	1,224.85			1.35	262.50	18.75	2,165.75	0.55	38.65	30.40	6,981.95	228.6
E. Assets Realisation/Realising	0.60	137.50	0.60	137.50									0.60	137.50	229.1
F. Trading Related Matters									0.25	43.00			0.25	43.00	172.8
G. Employee Matters			6.15	1,548.75									6.15	1,548.75	251.8
H. Creditors Claims			38.65	9,144.20							6.20	682.00	44.85	9,826.20	219.8
I. Reporting	6.25	1,423.25	6.25	1,423.25									6.25	1,423.25	227.7
J. Distribution and Closure	50.45	11,639.25	50.45	11,639.25									50.45	11,639.25	230.7
	4.65	3,290.20	109.95	25,743.05	0.00	0.00	1.35	262.50	19.00	2,206.75	6.75	726.65	141.70	32,225.15	

Net Total	Successorial Expense	Other Disbursements	RRRed	Grand Total
141.70	0.00	0.00	0.00	32,225.15

Brimar Limited

Name of Assignment: **Brimar Limited - CVL** 00235873
 Summary of Time Charged and Rates Applicable for the Period From 26/09/2013 to 25/09/2017

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		A/R
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	
B. Steps on Appointment	12.00	2,760.00											12.00	2,760.00	2,760.00
C. Planning and Strategy	4.15	938.85			7.00	1,281.00							11.15	2,219.85	1,990.00
D. General Administration	18.35	11,172.00	42.85	11,988.15	43.85	8,022.55			33.35	4,564.20	4.00	902.00	146.20	36,672.55	2,500.00
E. Assets Realisation Dealings			10.85	5,022.50	4.00	7,112.25			0.25	43.00			14.85	3,785.75	2,529.00
F. Trading Related Matters	1.00	461.00	22.50	5,544.00	39.50	7,229.50							63.25	13,276.50	2,009.00
G. Employee Matters			7.40	1,628.75	15.25	2,791.00							22.65	4,621.75	2,040.00
H. Creditors Claims	0.50	210.50	40.00	9,548.00	10.50	1,921.50					6.20	162.00	57.20	12,362.00	2,164.00
I. Reporting			12.75	3,407.25	10.75	1,967.25							23.50	5,308.00	2,258.00
J. Distribution and Closure			51.95	12,087.75									51.95	12,087.75	2,321.00
	19.85	11,964.30	204.85	50,099.55	130.85	23,947.05	3.10	591.75	33.70	4,607.20	10.80	1,044.90	402.75	93,054.75	

Net Total	402.75	93,054.75
Secretarial Expense		0.00
Other Disbursements		0.00
Billed		0.00
Grand Total		93,054.75



Brimar Limited - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above insolvency.

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows:

GRADE	£
Partner	509-741
Manager	224-393
Assistant Manager	202
Senior Administrator	191-202
Administrator	71-172
Other staff	69

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records work in respect of insolvency work under the following categories:-

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

1) Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.



2) Category 1

This heading covers expenses where BDO LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), land registry searches, fees in respect of swearing legal documents etc. In each case the recharge will be reimbursement of a specific expense incurred.

3) Category 2

Insolvency practice additionally provides for the recharge of expenses such as printing, stationery, photocopying charges, telephone, email and other electronic communications eg webhosting, which cannot be economically recorded in respect of each specific case. Such expenses, which are apportioned to cases, must be approved by the creditors in accordance with the Insolvency (England and Wales) Rules 2016, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO LLP, in respect of this appointment is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff. Where costs are incurred in respect of mileage, approval will be sought in accordance with the Insolvency (England and Wales) Rules 2016 to recover this disbursement.

Where applicable, all disbursements will be subject to VAT at the prevailing rate.

BDO LLP
31 October 2017

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name BDO LLP

Address 55 Baker Street
London

Post town W1U 7EU

County/Region

Postcode

Country

DX

Telephone 01512 374 500



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse