

Company Number: 01089693

Bryco Group Limited
Unaudited Abbreviated Accounts
for the Year Ended 30 April 2014

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COMPANIES HOUSE

Bryco Group Limited
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Bryco Group Limited
(Registration number: 01089693)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>3,701,873</u>	<u>3,722,087</u>
Current assets			
Stocks		96,111	93,356
Debtors		307,212	300,180
Cash at bank and in hand		<u>736,699</u>	<u>616,541</u>
		1,140,022	1,010,077
Creditors: Amounts falling due within one year		<u>(843,248)</u>	<u>(801,474)</u>
Net current assets		<u>296,774</u>	<u>208,603</u>
Total assets less current liabilities		3,998,647	3,930,690
Provisions for liabilities		<u>(400)</u>	<u>(2,300)</u>
Net assets		<u><u>3,998,247</u></u>	<u><u>3,928,390</u></u>
Capital and reserves			
Called up share capital	3	50,000	50,000
Revaluation reserve		2,378,584	2,378,584
Profit and loss account		<u>1,569,663</u>	<u>1,499,806</u>
Shareholders' funds		<u><u>3,998,247</u></u>	<u><u>3,928,390</u></u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the Board on 24 September 2014 and signed on its behalf by:

B.D.H. Snedker
Director



B.G. Snedker
Director



1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales/services derived from ordinary activities excluding value added tax and trade discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold land and buildings	2% straight line
Plant and machinery	10% - 25% reducing balance
Motor vehicles	20% reducing balance
Office equipment	10% reducing balance

Investment properties

Certain of the company's properties are held for a long-term investment and are included in the balance sheet at the directors' estimates of open market value. The surpluses or deficits on revaluation of such properties are transferred to investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are prime importance rather than the calculation of systematic annual depreciation.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred tax

A provision is made at current rates for tax deferred in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Foreign currency

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The net assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Bryco Group Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

..... *continued*

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2013	4,018,544
Additions	<u>19,819</u>
At 30 April 2014	<u>4,038,363</u>
Depreciation	
At 1 May 2013	296,457
Charge for the year	<u>40,033</u>
At 30 April 2014	<u>336,490</u>
Net book value	
At 30 April 2014	<u><u>3,701,873</u></u>
At 30 April 2013	<u><u>3,722,087</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A shares of £1 each	2,500	2,500	2,500	2,500
Ordinary B shares of £1 each	2,500	2,500	2,500	2,500
Ordinary C shares of £1 each	12,500	12,500	12,500	12,500
Ordinary D shares of £1 each	12,500	12,500	12,500	12,500
Ordinary E shares of £1 each	12,500	12,500	12,500	12,500
Ordinary F shares of £1 each	7,500	7,500	7,500	7,500
	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>