

Registered Number 03083352

Buxhall Limited

Abbreviated Accounts

31 July 2011

Buxhall Limited

Registered Number 03083352

Company Information

Registered Office:

2nd Floor, Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Reporting Accountants:

Lawrence Grant
Chartered Accountants and Reporting Accountants
2nd Floor
Hygeia House
66 College Road
Harrow
Middlesex
HA1 1BE

Buxhall Limited

Registered Number 03083352

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	89,878	100,259
		<u>89,878</u>	<u>100,259</u>
Current assets			
Stocks		680,000	650,000
Debtors	3	244,511	236,079
Cash at bank and in hand		12,590	3,696
Total current assets		<u>937,101</u>	<u>889,775</u>
Creditors: amounts falling due within one year	4	(697,975)	(623,617)
Net current assets (liabilities)		239,126	266,158
Total assets less current liabilities		<u>329,004</u>	<u>366,417</u>
Creditors: amounts falling due after more than one year	4	(641,483)	(671,108)
Total net assets (liabilities)		<u>(312,479)</u>	<u>(304,691)</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss account		(312,483)	(304,695)
Shareholders funds		<u>(312,479)</u>	<u>(304,691)</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 December 2011

And signed on their behalf by:

H Ekrami, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 Accounting policies**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which is dependent upon its director continuing to provide the necessary financial support in order to enable the company to continue in operation for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods in the year, net of value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. In accordance with FRSSE April 2008, deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they

relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold 0% Straight line over the lease term
Fixtures and fittings 15% reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 August 2010	309,757
Additions	16,773
Disposals	(2,201)
At 31 July 2011	<u>324,329</u>
Depreciation	
At 01 August 2010	209,498
Charge for year	25,301
On disposals	(348)
At 31 July 2011	<u>234,451</u>
Net Book Value	
At 31 July 2011	89,878
At 31 July 2010	<u>100,259</u>

3 Debtors

The aggregate amount of debtors falling due after more than one year is £51,500 (2010 £61,500).

	2011	2010
	£	£
Trade debtors	22,706	13,303
Other debtors	<u>221,805</u>	<u>222,776</u>
	244,511	236,079

4 Creditors

	2011	2010
	£	£
Secured Debts	84,090	112,173

5 Share capital

2011	2010
£	£

**Allotted, called up and fully
paid:**

4 Ordinary shares of £1 each

4

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**Transactions with
directors**

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At the balance sheet date, the director, H Ekrami, was owed £634,170 (2010: £628,300) by the company. This is included in Creditors due after one year. Also, included in Creditors due within one year, there is £40,733 interest previously accrued on this loan.