

In accordance with Rule 3.61(1) of the Insolvency (England & Wales) Rules 2016 & Paragraph 84(8) of Schedule B1 of the Insolvency Act 1986.

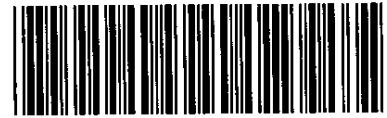
AM23

Notice of move from administration to dissolution



Companies House

MONDAY



A96BIDCR
A07 01/06/2020 #20
COMPANIES HOUSE

1 Company details

Company number 0 2 2 5 8 9 5 1

Company name in full Cash Generator Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Court details

Court name In The High Court of Justice, Business and Property Court in Manchester,
Company and Insolvency List

Court number 2 5 2 3 O F 2 0 1 8

3 Administrator's name

Full forename(s) Anthony

Surname Collier

4 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name

Full forename(s)

Benny

Surname

Woolrych

Other administrator

Use this section to tell us about another administrator.

6 Administrator's address

Building name/number

4th Floor

Street

Abbey House

Post town

Booth Street

County/Region

Manchester

Postcode

M 2 4 A B

Country

Other administrator

Use this section to tell us about another administrator.

7 Final progress report

I have attached a copy of the final progress report

8 Sign and date

Administrator's signature

Signature

X *A Woolrych* X

Signature date

0 1 0 6 2 0 2 0

AM23

Notice of move from administration to dissolution

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anthony Collier
Company name	FRP Advisory Trading Limited
Address	4th Floor Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	
DX	cp.manchester@frpadvisory.com
Telephone	0161 833 3344

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

Cash Generator Limited (IN ADMINISTRATION) ("THE COMPANY")The
Administrators' Final Report for the Reporting Period 4 December 2019 to 1
June 2020
1 June 2020

Contents and abbreviations

FRP

Section	Content	The following abbreviations may be used in this report:
1.	An overview of the Administration	The Administrators Anthony Collier and Ben Woollych of FRP Advisory Trading Limited
2.	Progress of the Administration in the Reporting Period	Cash Generator Limited (In Administration)
3.	Outcome for creditors	Creditors' Voluntary Liquidation
4.	Administrators' pre-appointment costs	FRP Advisory Trading Limited
5.	Administrators' remuneration, disbursements and expenses	HM Revenue & Customs
Appendix	Content	The Reporting Period The Reporting Period 4 December 2019 to 29 May 2020
A.	Statutory information regarding the Company and the appointment of the Administrators	The Proposals The Administrators' proposals for achieving the purpose of the Administration dated 11 June 2018
B.	Form AM23 - Notice of move from Administration to dissolution	Qualifying floating charge holder
C.	Schedule of work	Statement of Insolvency Practice
D.	Details of the Administrators' time costs and disbursements for the Reporting Period and cumulatively	HM Revenue & Customs
E.	Receipts and payments account for the Reporting Period and cumulatively	Cash Generator Franchising Limited
F.	Statement of expenses incurred in the Reporting Period	Statement of Insolvency Practice 16 – Pre-Packed Sales in Administration
		Barclays Barclays Bank PLC
		The Directors Graeme Shephard McKinnon (Managing Director) Gold Round Limited (Corporate director) Fantastic Voyage Limited (Corporate director)
		SPB Squire Patton Boggs, the Joint Administrators' independent legal advisors

Contents and abbreviations

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Metis	Metis Partners Limited, a firm of independent valuation experts
Secured Creditor	Deasil Limited

1. An overview of the Administration

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The Joint Administrators Proposals

The Joint Administrators identified that the objective of the Administration, as set out in the proposals approved on 26 June 2018 was to achieve a better result for the Company's creditors as a whole than would be likely if the Company had been wound up (without first being in Administration).

The objective was to be achieved by a sale of the business and assets of the Company immediately following the appointment of the Administrators.

The objective has been achieved following the pre-packaged transaction to sell the business and assets of the Company.

The Administration was extended by 12 months ending on 3 June 2020 by a decision of the Secured and preferential creditors on 29 April 2019. The Administration was extended in order to allow the Joint Administrators to make a claim from HMRC for historical VAT and also to pay dividends to Secured, preferential and unsecured creditors.

It was anticipated that the Company would exit from Administration via dissolution.

There have been no material deviations or amendments to the Proposals. Implementation of the Proposals

As detailed in the Proposals, a sale of the business and assets of the Company to FVL completed on 4 June 2018, immediately after the Joint Administrators' appointment. The primary asset sold being CGL's shareholding in CGFL. The transaction value was £1,000,005, plus VAT where applicable, and this was paid in full on completion, and immediately distributed to the Secured Creditor under its fixed charge.

The assets included as part of the transaction and consideration allocated to each is detailed as follows:

Assets	£
CGFL Shareholding	1,000,000
Goodwill / Intellectual Property / IT Equipment / Seller's Records / Franchise Agreements & debts	5
	<u>1,000,005</u>

Full details of the sale transaction in accordance with SIP16 can be found in Appendix C, of the Proposals.

Administration Trading Reporting Period

At the date of appointment the Company's records detailed stock with a combined cost value of £164k in the remaining stores.

Whilst it was not appropriate to continue trading indefinitely, the Joint Administrators considered that an orderly wind down of operations at the remaining three stores at Feltham, Luton and Peckham would increase asset realisations for the benefit of the body of creditors as a whole. Ten members of staff who worked at these locations were retained.

The wind down Reporting Period also allowed certain CGL customers, who held repurchase rights on certain stock, with the opportunity and time to exercise their rights.

Trading in the three stores ceased on 18 June 2018, and the 10 remaining employees of the Company were made redundant on the same date. The three stores were vacated by the Joint Administrators, shortly thereafter.

A total of £63,291 was realised from sales of stock in the three stores during the post appointment trading Reporting Period.

1. An overview of the Administration

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Trading Surplus

A trading surplus of £45,882 has been generated to date. This does not include professional costs associated with the trading Reporting Period.

Leasehold Premises

The Company historically operated from a number of leasehold premises nationwide within its corporate store network. With the exception of the three stores at Peckham, Luton and Feltham, all other stores were vacated by the Company prior to the Joint Administrators' appointment.

At the date of appointment, 16 leases relating to legacy closed stores remained, as the Company had been unable to negotiate acceptable settlements to exit the leases. Upon appointment, the Joint Administrators engaged PHD, the Company's pre-appointment property advisors to liaise with landlords and managing agents in regards to access to all 19 leasehold premises.

All landlords were written to on appointment to request a surrender of the respective leases as they were not required for the purpose of the administration.

2. Progress of the administration in the Reporting Period

Other Asset Realisations

There have been no further asset realisations in the Reporting Period.

Creditors should refer to the previous progress reports for the other assets realised since the appointment of the Administrators.

Work undertaken during the Reporting Period

Attached at **Appendix C** a schedule of work undertaken during the Reporting Period covered by this final report.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Reporting Period of this report and also cumulatively for the whole Reporting Period of the Administration.

Investigations

Part of The Joint Administrators' duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made.

Further details of the conduct of the Joint Administrators investigations are set out in the previous progress reports. The Joint Administrators can confirm that no further investigations or actions were required.

Extension of the Administration

To avoid the automatic termination of the Administration on the first anniversary, the initial Reporting Period of Administration was by 12 months to 4 June 2020, with the consent of the Secured Creditors and preferential creditors in accordance with Paragraph 76 of Schedule B1 of the Insolvency Rules Act 1986.

Tax Clearance

Following completion and submission of the Company's tax returns for the Administration period, The Joint Administrators contacted HMRC by written correspondence requesting clearance to close the Administration. HMRC have not objected to the closure of the Administration.

Exiting the Administration

In accordance with the Proposals the Administration will be exited by way of The Joint Administrators' ceasing to act and the Company moving to dissolution three months after the date on which the requisite notice is filed with the Registrar of Companies.

The notice was sent to the Registrar of Companies on 1 June 2020.

3. Outcome for creditors

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Initial estimated outcome for creditors

The estimated outcome for creditors was set out in The Joint Administrators proposals and further updated in each progress report. The final outcome for creditors is outlined below.

Outcome for Secured Creditor

In consideration for a loan facility to fund the initial acquisition of the Company, the Company granted the Secured Creditor debentures dated 30 August 2017 and 9 November 2017, containing fixed and floating charges over all the assets of the Company.

At the date of appointment, the Company's indebtedness to the Secured Creditor was understood to be £1.26m, subject to accruing interest & charges.

A total of £1,000,005 was immediately remitted to the Secured Creditor upon the completion of the sale of the Company's business and assets.

Additional funds of £43,656 were subsequently distributed to the Secured Creditor under their floating charge. A final distribution of £7,894 was made to the Secured Creditor during the Reporting Period.

There will be no further distributions to the Secured Creditor and they will suffer a shortfall on their indebtedness.

Outcome for preferential creditors

The Joint Administrators received preferential claims totalling £4,609, being the employees' preferential element for accrued holiday pay as calculated in accordance with legislation.

A first and final dividend of 100 pence in the pound was declared on 30 May 2019 and paid on 10 June 2019.

Cash Generator Limited (In Administration)
The Administrators' Final Report

Outcome for unsecured creditors

According to the Company's books and records at the date of appointment, unsecured creditors totalled £272,676, to date unsecured creditor claims totalling £811,970 have been received.

There were only sufficient funds available to make a distribution to unsecured creditors from funds available under the Prescribed Part.

Prescribed Part

The Prescribed Part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The Prescribed Part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The value of the Prescribed Part available to unsecured creditors was £16,637 creditor claims totalling £744,340 have been admitted for dividend purposes. After allowing for the costs of distribution of £2,027, a dividend of 1.96p in the £ was declared on 13 May 2020.

There will be no further distributions to unsecured creditors via the Prescribed Part.

4. Administrators' pre-appointment costs

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Following circulation of the Proposals, the Secured Creditor and preferential creditors approved a resolution approving payment of the Joint Administrators' pre-appointment costs on 27 July 2018 and 17 August 2018.

A breakdown of the Joint Administrators' pre appointment costs and the dates they were paid are presented below, please note that these amounts are net of VAT.

Engagement	Fees Paid £	Disbursements Paid £	Date Paid
FRP's pre appointment costs	37,019	NIL	23 August 2018
SPB's pre appointment costs	32,000	83	20 September 2018
Metis's pre appointment costs	6,250	NIL	30 August 2018

5. Administrators' remuneration, disbursements and expenses



Administrators' remuneration

Following circulation of the Proposals secured and preferential creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis capped at £150,000 plus VAT.

Due to floating charge realisations exceeding initial estimates, additional fees of £25,000 plus VAT were agreed separately with the Secured Creditor.

Fees totalling £2,000 have been drawn in the Reporting Period in relation to the work undertaken to distribute funds to unsecured creditors via the Prescribed Part. Total fees of £177,000 excluding VAT have been drawn from the funds available to date.

A breakdown of The Joint Administrators time costs incurred during the Reporting Period and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by The Joint Administrators based on time costs, has not exceeded the sum provided in the fees estimate circulated to creditors with the proposals.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by The Joint Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Reporting Period of this report are set out in **Appendix D**.

The expenses of the Administration

Attached at **Appendix F**, a statement of expenses that have been incurred during the Reporting Period covered by this report.

An estimate of the Administrators' expenses was set out in the Proposals and further updated and circulated with each progress report sent to creditors. The total expenses incurred by The Joint Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E**.

Expenses incurred are in line with the details previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator Reporting Periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from The Joint Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Reporting Period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frapadvisory.com/info.aspx> and select the one for Administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

FRP

Statutory information regarding the Company and the appointment of the Administrators

COMPANY INFORMATION:

Other trading names: None

Company number: 02258951

Registered office: 4th Floor, Abbey House, Booth Street, Manchester, M2 4AB

Previous registered office: 2 A C Court, High Street, Thames Ditton, KT7 0SR

Business address: Unit 54, The Arndale Centre, Luton, LU1 2LJ
Unit 1, Bellenden Road, Bellenden, Road Peckham, SE15 5BA
Unit 162, The Centre Feltham, TW13 4BS

ADMINISTRATION DETAILS:

Administrator(s): Anthony Collier & Ben Woolrych

Address of Administrator(s): FRP Advisory Trading Limited
4th Floor, Abbey House, Booth Street, Manchester, M2 4AB

Date of appointment of Administrator(s): 4 June 2018

Court in which Administration proceedings were brought: In the High Court of Justice Business and Property Court in Manchester Company and Insolvency List

Court reference number: 2523 of 2018

Appointor details: The Directors
2 A C Court, High Street, Thames Ditton, KT7 0SR

Previous office holders, if any: None

Extensions to the initial Reporting Period of appointment: 12 months to 4 June 2020

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Appendix B

Form AM23

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Appendix C

Schedule of work

Cash Generator Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade, recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	<p>ADMINISTRATION AND PLANNING Work undertaken during the reporting period General Matters</p> <p>Regular case management and review of progress including regular team meetings, ongoing monitoring of the case to include completion of checklists, diary management systems and file reviews.</p> <p>Dealing with administrative matters such as filing and fee billing.</p> <p>Administering the insolvent estate bank account and accounting for the payment of expenses and the receipt of funds.</p> <p>Carrying out reconciliations of the estate bank accounts and ensuring appropriate placement of funds.</p>	<p>ADMINISTRATION AND PLANNING Future work to be undertaken</p> <p>When appropriate close the Administration bank accounts and release the bond.</p> <p>Arrange for the storage of Company books and records and the Joint Administrators working files in accordance with the Insolvency Rules, and destruction thereafter.</p>

Cash Generator Limited (IN ADMINISTRATION)

Schedule of Work



2	<p>ASSET REALISATION Work undertaken during the reporting period Submitting the VAT reclaim and obtaining the refund for the benefit of the administration. Receipt of a further rate rebates relating to the pre appointment period from Edinburgh Council in the sum of £7,955.33. Receiving the final bank interest and accounting for the Corporate Tax liability on the same.</p>	<p>ASSET REALISATION Future work to be undertaken None</p>
3	<p>CREDITORS Work undertaken during the reporting period Secured Creditors: Distributing final funds to the Secured Creditor under their floating charge. Unsecured creditors: Issue Notice of intended dividend to unsecured creditors in relation to the Prescribed Part distribution. Review and adjudicate unsecured creditor claims. Declare dividend and distribute funds to unsecured creditors.</p>	<p>CREDITORS Future work to be undertaken None</p>
4	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken None.</p>

Cash Generator Limited (IN ADMINISTRATION)

Schedule of Work

	<p>meetings, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p> <p>Preparing and filing of final post appointment VAT return and VAT assignment.</p>	
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Appendix D

Details of the Administrators' time costs and disbursements for the Reporting Period and cumulative

FRP



Cash Generator Limited (In Administration)
Time charged for the period 04 December 2019 to 28 May 2020

	Partners, Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost	Average Hly Rate
	2.70	1.15		5.95	£	£
Administration and Planning						
Case Accounting	0.30	0.90		1.30	254.00	195.38
Case Control and Review	1.50			3.50	1,262.50	360.71
General Administration	0.90	0.25		1.15	296.75	258.04
Asset Realisation	3.60			3.60	1,450.00	402.78
Freehold/Leasehold Property	3.60			3.60	1,450.00	402.78
Creditors	44.65	0.45		46.85	16,349.00	348.96
Unsecured Creditors	3.40	0.45		4.60	1,537.50	334.24
Employees				1.00	295.00	295.00
Prescribed Part	41.25			41.25	14,516.50	351.92
Statutory Compliance	0.10	5.05		9.65	2,253.00	233.47
Statutory Compliance - General	2.05			2.05	563.75	275.00
Statutory Reporting/Meetings	0.10	4.35		6.75	1,550.75	229.74
Tax/VAT - Post appointment	0.15	0.70		0.85	138.50	162.94
Total Hours	0.10	6.55		66.05	21,865.25	331.04

Disbursements for the period
04 December 2019 to 28 May 2020

Category 1	Value £
Postage	168.36
Courier	20.20
Grand Total	188.56

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP

Cash Generator Limited (In Administration)

Time charged for the period 04 December 2019 to 28 May 2020

Administration and Planning	Total Hours	Total Cost £	Average Hourly Rate £
Admin & Planning	6.95	1,813.25	304.75
Case Accounting	1.30	254.00	195.38
Case Control and Review	3.50	1,262.50	360.71
General Administration	1.15	296.75	258.04
Asset Realisation	3.80	1,450.00	402.78
Freehold/Leasehold Property	3.60	1,450.00	402.78
Creditors	48.85	18,349.00	344.96
Employees	1.00	295.00	295.00
Unsecured Creditors	4.60	1,537.50	334.24
Prescribed Part	41.25	14,516.50	351.82
Statutory Compliance - General	9.65	2,683.00	334.47
Statutory Reporting/Meetings	2.05	563.75	275.00
Tax/VAT - Post appointment	6.75	1,560.75	228.74
Grand Total	86.05	21,665.25	331.04

Time charged from the start of the case to 28 May 2020

Administration and Planning	Total Hours	Total Cost £	Average Hourly Rate £
Admin & Planning	2.50	713.50	285.40
Case Accounting	14.60	3,339.00	228.70
Case Control and Review	3.05	856.25	281.39
General Administration	36.95	11,828.75	320.13
General Administration	13.70	3,579.50	257.63
Insurance	3.20	1,049.00	327.81
Fee and WIP	6.95	2,503.75	360.25
Strategy and Planning	4.00	1,360.00	340.00
Media	0.50	187.50	375.00
Asset Realisation	67.45	27,586.25	409.02
Asset Realisation	4.10	1,346.50	328.90
Freehold/Leasehold Property	9.35	3,170.25	339.06
Sale of Business	0.60	204.00	340.00
Debt Collection	1.50	412.50	275.00
Asset Realisation Floating	51.90	22,251.00	428.73
Creditors	266.85	76,365.00	286.17
Employees	23.20	7,484.50	322.60
Preferential Creditors	15.25	4,226.50	277.15
Secured Creditors	9.00	3,165.00	351.67
Unsecured Creditors	125.35	35,677.50	284.62
Legal-Creditors	0.50	147.50	295.00
Landlord	34.25	9,773.75	285.36
TAX/VAT - Pre-appointment	4.20	1,165.00	277.38
Pensions - Creditors	7.35	2,021.25	275.00
Prescribed Part	41.75	14,704.00	352.19
Investigation	23.45	7,354.25	313.61
Investigatory Work	2.50	500.00	200.00
CDDA Enquiries	20.95	6,854.25	327.17
Statutory Compliance - General	167.05	49,094.75	293.93
Statutory Reporting/Meetings	65.00	25,493.25	286.78
Statement of Affairs	4.80	1,599.50	299.92
Bonding/Statutory Advertising	1.05	388.25	333.23
Tax/VAT - Post appointment	18.90	5,322.25	281.60
Pensions- Other	3.80	1,022.50	269.08
Trading	125.85	41,855.25	332.52
Case Accounting - Trading	7.10	3,344.00	470.99
Trade-sales/Purchase	0.30	45.00	150.00
Trading forecasting/Monitoring	18.30	6,607.00	361.04
Trading - General	99.95	31,757.25	317.73
IT - Trading / Sale support	0.30	102.00	340.00
Grand Total	736.20	228,364.75	311.55

Disbursements for the period

04 December 2019 to 28 May 2020

Category 1	Value £
Postage	168.36
Courier	20.20
Grand Total	188.56

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	from	to	1st May 2017
Appointment Maker / Partner			450-545
Managers / Directors			340-485
Other Professional			200-295
Junior Professional & Support			125-175

Appendix E

Receipts and payments account for the Reporting Period and cumulative

FRP

**Cash Generator Limited
(In Administration)
Joint Administrators' Trading Account**

Statement of Affairs £	From 04/12/2019 To 01/06/2020 £	From 04/06/2018 To 01/06/2020 £
POST APPOINTMENT SALES		
Stores - Stock Liquidation	NIL	63,291.46
	NIL	63,291.46
OTHER DIRECT COSTS		
Wage deductions	NIL	297.29
Direct Wages	NIL	8,246.07
Pension	NIL	250.36
	NIL	(8,793.72)
TRADING EXPENDITURE		
Rents	NIL	1,335.62
Rates	NIL	2,238.16
Heat & Light	NIL	329.03
Insurance	NIL	2,972.36
Bank Charges - Trading	NIL	1,441.88
Payroll Costs	NIL	120.00
PAYE & NIC	NIL	178.72
	NIL	(8,615.77)
TRADING SURPLUS/(DEFICIT)	NIL	45,881.97

**Cash Generator Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 04/12/2019 To 01/06/2020 £	From 04/06/2018 To 01/06/2020 £
	SECURED ASSETS	
1,000,000.00	NIL	1,000,000.00
5.00	NIL	1.00
	NIL	1.00
	NIL	1.00
	NIL	1.00
	NIL	1.00
	NIL	1,000,005.00
	SECURED CREDITORS	
	NIL	1,000,005.00
	NIL	(1,000,005.00)
	ASSET REALISATIONS	
2,500.00	NIL	600.00
	NIL	4,000.00
75,000.00	NIL	11,900.00
40,000.00	NIL	16,256.57
	NIL	35,840.92
56,299.00	NIL	55,086.94
	NIL	589.37
137,648.00	NIL	158,603.99
	NIL	25,927.30
	NIL	174.02
	NIL	457.62
	NIL	45,881.97
	NIL	2,185.00
	NIL	357,503.70
	COST OF REALISATIONS	
	NIL	37,019.00
	2,000.00	177,000.00
	224.31	1,176.15
	NIL	5,023.18
	NIL	1,865.97
	NIL	6,250.00
	NIL	10,000.00
	NIL	32,000.00
	NIL	86.64
	NIL	82.95
	NIL	8.96
	NIL	8,400.00
	82.50	5,963.20
	NIL	1,700.00
	77.98	147.91
	2.00	9.80
	(2,386.79)	(286,733.76)
	PREFERENTIAL CREDITORS	
	NIL	4,603.67
	NIL	5.60
	NIL	(4,609.27)
	FLOATING CHARGE CREDITORS	
	7,893.78	51,549.78
	(7,893.78)	(51,549.78)
	UNSECURED CREDITORS	
	14,610.89	14,610.89

**Cash Generator Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 04/12/2019 To 01/06/2020 £	From 04/06/2018 To 01/06/2020 £
	(14,610.89)	(14,610.89)
1,311,452.00	(24,891.46)	(0.00)
REPRESENTED BY		NIL

Appendix F

Statement of expenses incurred in the Reporting Period

FRP

Cash Generator Limited (In Administration)
Statement of expenses for the period ended
1 June 2020

Expenses	Costs paid to 1 June 20	Costs incurred but not paid to 1 June 2020	Total expenses for the Period to 1 June 2020
	£	£	£
Joint Administrators' Disbursements	224	-	224
Statutory Advertising	78	-	78
Storage	83	-	83
Bank charges	1	-	1
Total	386	-	386

In accordance with Rule 3.61(1) of the Insolvency (England & Wales) Rules 2016 & Paragraph 84(8) of Schedule B1 of the Insolvency Act 1986.

AM23

Notice of move from administration to dissolution



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 2 2 5 8 9 5 1

Company name in full Cash Generator Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Court details

Court name In The High Court of Justice, Business and Property Court in Manchester,
Company and Insolvency List

Court number 2 5 2 3 O F 2 0 1 8

3 Administrator's name

Full forename(s) Anthony

Surname Collier

4 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

AM23

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5 Administrator's name

Full forename(s) Benny
Surname Woolrych

1 Other administrator
Use this section to tell us about another administrator.

6 Administrator's address

Building name/number 4th Floor
Street Abbey House
Post town Booth Street
County/Region Manchester
Postcode M 2 4 A B
Country

2 Other administrator
Use this section to tell us about another administrator.

7 Final progress report

I have attached a copy of the final progress report

8 Sign and date

Administrator's signature
Signature
X *A Woolrych* X
Signature date 01 06 2020

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anthony Collier
Company name	FRP Advisory Trading Limited
Address	4th Floor Abbey House
Post town	Booth Street
County/Region	Manchester
Postcode	M 2 4 A B
Country	
DX	cp.manchester@frpadvisory.com
Telephone	0161 833 3344

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse