

# CASTLE FINANCE DIRECT LIMITED

## ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 August 2006

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COMPANY REGISTRATION NUMBER 4869373



# CASTLE FINANCE DIRECT LIMITED

## COMPANY INFORMATION

31 August 2006

INCORPORATED	in England on 18 August 2003
NUMBER	4869373
CHAIRMAN	A Clayton
OTHER DIRECTORS	B Clayton
SECRETARY	A Clayton
REGISTERED OFFICE	Unit 4, The Mews Wrotham Road Meopham, Gravesend Kent DA13 0QB
BANKERS	Lloyds TSB Bank plc Gravesend Branch Dept 95-06 Thorpe Wood Peterborough

# CASTLE FINANCE DIRECT LIMITED

## ABBREVIATED BALANCE SHEET

at 31 August 2006

	Note	£	2006 £	£	2005 £
<b>Current assets</b>					
Stocks			-		-
Debtors			32,148		31,698
Cash at bank and in hand			<u>3,424</u>		<u>4,008</u>
			35,572		35,706
Creditors amounts falling due within one year			<u>-40,356</u>		<u>-41,693</u>
<b>Net current assets</b>			<u>-4,784</u>		<u>-5,987</u>
<b>Total assets less current liabilities</b>			<u>-4,784</u>		<u>-5,987</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>-4,786</u>		<u>-5,989</u>
<b>Total shareholders' funds</b>			<u>-4,784</u>		<u>-5,987</u>

continued

**CASTLE FINANCE DIRECT LIMITED**

**ABBREVIATED BALANCE SHEET**  
(continued)

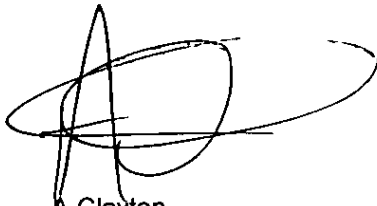
at 31 August 2006

The directors consider that for the year ended 31 August 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1995 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 -3 were approved by the board of directors and signed on its behalf by

A handwritten signature in black ink, consisting of several overlapping loops and a vertical stroke, appearing to be the initials 'AC'.

A Clayton  
Director

Dated 21 June 2007

# CASTLE FINANCE DIRECT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 August 2006

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by the Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

#### Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

#### Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis

Net realisable value is based on estimated selling price less the estimated cost of disposal

#### Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

### 2 Called up share capital

	2006		2005	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	1,000	1,000	1,000	1,000
Allotted, called up and fully paid				
Authorised share capital	2	2	-	-