

CHARITY GIFT VOUCHERS MARKETING LIMITED

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
CHARITY GIFT VOUCHERS MARKETING LIMITED**

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CHARITY GIFT VOUCHERS MARKETING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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CHARITY GIFT VOUCHERS MARKETING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

T Harvey

GJB Carn (terminated) 1/4/2018

A.Hancock (appointed) 5/3/2019

SECRETARY:

T Harvey

REGISTERED OFFICE:

Unit 48 Granary Business Centre

North Street

Hellingly

Hailsham

East Sussex

BN27 4DU

REGISTERED NUMBER:

03741475 (England and Wales)

CHARITY GIFT VOUCHERS MARKETING LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2019

The directors present their report with the financial statements of the company for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the marketing, administration, production and distribution of charity gift vouchers.

REVIEW OF BUSINESS

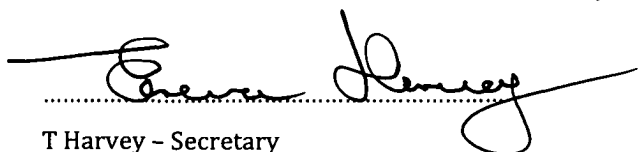
Another challenging year and whilst restraining costs a number of customers either reduced their purchases or ceased trading. To develop future sales it was established that over the coming financial year that the cost burden of the existing merchant services and the offering of digital retail cards should be evaluated.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2009 to the date of this report.

T Harvey

ON BEHALF OF THE BOARD:



.....

T Harvey - Secretary

Date: 18/12/2019

CHARITY GIFT VOUCHERS MARKETING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	2018 £
TURNOVER		1,005,860	1,039,656
Cost of Sales		<u>935,539</u>	963,518
GROSS PROFITS		70,321	76,138
Administrative expenses		<u>54,665</u>	56,213
		15,656	19,925
Other operating income		<u>0</u>	<u>0</u>
OPERATING PROFIT	2	15,656	19,925
Donations		<u>14,638</u>	<u>15,335</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,018	4,590
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1,018</u>	<u>4,590</u>

The notes form part of these financial statements

CHARITY GIFT VOUCHERS MARKETING LIMITED

BALANCE SHEET

31 MARCH 2019

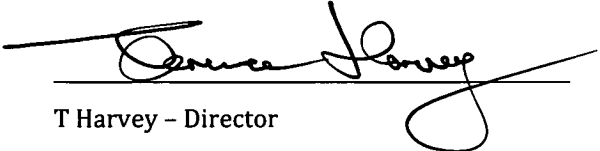
	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Intangible assets	4		199,516		200,293
Tangible assets	5		<u>3,108</u>		4,143
			202,624		204,436
CURRENT ASSETS					
Stocks		12,467		22,127	
Debtors	6	44,345		46,926	
Cash at bank and in hand		3,784		<u>-88</u>	
		60,596		68,965	
CREDITORS					
Amounts falling due within one year	7	17,589		28,788	
NET CURRENT ASSETS			43,007		40,177
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,631</u>		<u>244,613</u>
CAPITALS AND RESERVES					
Called up share capital	8		1,310		1,310
Share premium	9		310,391		310,391
Profit and loss account	9		(66,070)		<u>(67,088)</u>
SHAREHOLDERS' FUND			<u>245,631</u>		<u>244,613</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board of Directors on 18/12/2019 and were signed on its behalf by:


T Harvey - Director

The notes form part of these financial statements

CHARITY GIFT VOUCHERS MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment -33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Depreciation – owned assets	1,812	2,416
Patents and licences amortisation	== -	== -
Directors' emoluments and other benefits etc	== -	== -

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2019 nor for the year ended 31 March 2018.

CHARITY GIFT VOUCHERS MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued FOR THE YEAR ENDED 31 MARCH 2019

	Other intangible assets £
4. INTANGIBLE FIXED ASSETS	
COST	
At 1 April 2018	210,469
Additions	<u>0</u>
At 31 March 2019	<u>210,469</u>
AMORTISATION	
At 1 April 2018	10,176
And 31 March 2019	<u>10,953</u>
NET BOOK VALUE	
At 31 March 2019	<u>199,516</u>
At 31 March 2018	<u>200,293</u>
5. TANGIBLE FIXED ASSETS	Office Equip, Website, systems etc £
COST	
At 1 April 2018	99,446
Additions	<u>0</u>
At 31 March 2019	<u>99,446</u>
DEPRECIATION	
At 1 April 2018	95,303
Charge for year	<u>1,035</u>
At 31 March 2019	96,338
NET BOOK VALUE	
At 31 March 2019	<u>3,108</u>
At 31 March 2018	<u>4,143</u>

CHARITY GIFT VOUCHERS MARKETING LIMITED

NOTES TO THE FINANCIAL STATEMENTS – continued

FOR THE YEAR ENDED 31 MARCH 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,874	1,250
Other debtors	42,471	45,676
	<u>44,345</u>	<u>46,926</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts	0	-88
Trade creditors	17,589	24,700
Taxation and social security	0	0
Other creditors	0	4,000
	<u>17,589</u>	<u>28,788</u>

8. CALLED UP SHARE CAPITAL

Authorised:			2019	2018
Number:	Class:	Nominal Value:	£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal Value:	£	£
		1	<u>1,310</u>	<u>1,310</u>

9. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 April 2018	(67,088)	310,391	243,303
Profit for the year	<u>1,018</u>	<u>-</u>	<u>1,018</u>
At 31 March 2019	<u>(66,070)</u>	<u>310,391</u>	<u>244,321</u>

CHARITY GIFT VOUCHERS MARKETING LIMITED

DIRECTORS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CHARITY GIFT VOUCHERS MARKETING LIMITED

The Directors consider that the company is exempt from an audit for the year ended 31 March 2019, and have acknowledged, on the balance sheet their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance, we have prepared the financial statements on pages three to eight from the account records of the company.

Being exempt we have not had carried out an audit or any other review, and consequently we express our opinion that these financial statements represent a fair view of the business.

Directors
Charity Gift Vouchers
Unit 48 Granary Business Centre
North Street
Hellingly
Hailsham
East Sussex
BN27 4DU

Date: 18/12/2019

CHARITY GIFT VOUCHERS MARKETING LIMITED

TRADING AND PROFIT LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

	2019	2018
	£	£
Sales	1,005,860	1,039,656
Cost of sales		
Opening stock	22,127	11,508
Purchases	<u>925,879</u>	<u>974,137</u>
	948,006	985,645
Closing stock	<u>(12,467)</u>	<u>(22,127)</u>
	<u>935,539</u>	<u>963,518</u>
GROSS PROFIT	70,321	76,138
Other income		
Sundry receipts	-	-
Commission receivable	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
	70,321	76,128
Expenditure		
Light and heat	416	1,806
Wages	19,025	19,360
Hire of office equipment	2,456	2,343
Telephone	2,894	2,188
Post and stationery	10,899	11,726
Advertising	0	109
Travelling	0	0
Motor expenses	1,648	1,989
Business & property insurance	486	323
Rent	3,000	3,000
Computer consumables	1,703	595
Sundry expenses	633	103
Accountancy	980	30
Consultancy fees	500	-
Entertainment	-	-
Bad debts	-	-
Promotions and exhibitions	-	-
Subscriptions	<u>109</u>	<u>109</u>

This page does not form part of the statutory financial statements

CHARITY GIFT VOUCHERS MARKETING LIMITED

TRADING AND PROFIT LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

		2019		2018
	£	£	£	£
Brought Forward				
		44,749		<u>43,681</u>
		25,572		32,457
Finance costs				
Bank charges	873		1,649	
Credit card	7,231		8,467	
Donations	14,638	<u>22,742</u>	15,335	<u>25,451</u>
		2,830		6,889
Depreciation				
Patents and licences	777	-	1,036	
Fixtures & Fittings	32		43	
Motor vehicles	112		149	
Computer equipment	<u>891</u>		<u>1,188</u>	
		1,812		2,416
NET PROFIT		<u>1,018</u>		<u>4,590</u>

This page does not form part of the statutory financial statements