

Civica Resource Limited

Annual financial statements
Registered number 02666282
30 September 2018



Company Information

Directors

S R Downing (resigned 19 March 2018)
W A Story
P D Rowland

Secretary

M Stoddard

Registered Office

South Bank Central
30 Stamford Street
London
SE1 9LQ

Balance sheet
At 30 September 2018

	<i>Note</i>	30 September 2018	30 September 2017
		£	£
Current assets			
Debtors - Amounts owed by group undertakings		2,252,355	2,252,355
		<hr/>	<hr/>
Net current assets		2,252,355	2,252,355
		<hr/>	<hr/>
Net assets		2,252,355	2,252,355
		<hr/> <hr/>	<hr/> <hr/>
Funded by:			
Capital and reserves			
Called up share capital	3	14,720	14,720
Share premium		3,338,419	3,338,419
Capital reserve		1,174,746	1,174,746
Profit and loss account		(2,275,530)	(2,275,530)
		<hr/>	<hr/>
Shareholders' funds		2,252,355	2,252,355
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2018 the company was entitled to exemption under Section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with Section 386; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 10 June 2019 and were signed on its behalf by:



P Rowland
Director

Notes

(Forming part of the financial statements)

1 Accounting policies

Civica Resource Limited (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 (September 2015) *The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102")*. The amendments to FRS 102 issued in December 2016 have been applied. The financial statements are prepared on the historical cost basis.

The company has taken advantage of the exemption granted by FRS102 Section 35 paragraph 10(m) whereby a dormant company may elect to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the Company undertakes any new transactions. As such there was no impact on the Company's reported financial position or financial performance as a result of transition to FRS102.

The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1.

The company is included in the consolidated financial statements of Camelia Investment 1 Limited and is considered to be a qualifying entity under FRS 102 paragraphs 1.8 to 1.12. The following exemptions available under FRS 102 in respect of certain disclosures for the Company financial statements have been applied:

- Section 7 'Statement of Cash Flows' - No Cash Flow Statement with related notes is included.
- Section 33 'Related Party Disclosures' - Key Management Personnel compensation has not been disclosed.

The Company has taken advantage of the exemptions available in FRS 102 not to disclose related party transactions with wholly owned subsidiaries of the group headed by Camelia Investment 1 Limited. There are no transactions with any other related parties.

2 Profit and loss account

The company has not traded during the period and accordingly has made neither a profit nor a loss. Therefore a profit and loss account, reconciliation of funds and statement of movements in shareholders' funds have not been prepared.

3 Called up share capital

	30 September 2018	30 September 2017
	£	£
Allotted, called up and fully paid		
29,439 ordinary shares of £0.50 each	14,720	14,720
	<u>14,720</u>	<u>14,720</u>

4 Immediate and ultimate parent undertaking

The company's immediate parent company is Civica UK Limited. The ultimate parent undertaking of the company is Camelia Investment 1 Limited. Both companies are incorporated in the United Kingdom, and their registered office is South Bank Central, 30 Stamford Street, London, SE1 9LQ.

The smallest and largest group in which the results of the company were consolidated was that headed by Camelia Investment 1 Limited. The consolidated accounts of this company are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

5 Contingent liabilities and commitments

The company had entered into cross guarantee arrangements with its parent undertakings and other group subsidiaries to guarantee the bank facilities of the Civica Group. Bank facilities were secured by fixed and floating charges over all of the company's property, assets and undertakings. At the balance sheet date the total outstanding in relation to these arrangements amounted to £nil (30 September 2017: £301,442,000).