

COMPANY REGISTRATION NUMBER 5141165

D K HAIR OF LEIGH LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2013



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D K HAIR OF LEIGH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013


CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

D K HAIR OF LEIGH LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Note	2013		2012
		£	£	£
FIXED ASSETS	2			
Intangible assets			5,500	5,500
Tangible assets			<u>6,754</u>	<u>6,466</u>
			<u>12,254</u>	<u>11,966</u>
 CURRENT ASSETS				
Stocks		587		1,093
Debtors		22,007		4,261
Cash at bank and in hand		<u>196</u>		<u>1,978</u>
		22,790		7,332
CREDITORS: Amounts falling due within one year		<u>9,087</u>		<u>6,131</u>
NET CURRENT ASSETS			<u>13,703</u>	<u>1,201</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,957</u>	<u>13,167</u>
 CREDITORS: Amounts falling due after more than one year			<u>14,285</u>	<u>17,142</u>
PROVISIONS FOR LIABILITIES			<u>501</u>	<u>505</u>
Minority interests			(11,171)	4,480
			<u>11,634</u>	<u>-</u>
			<u>(463)</u>	<u>(4,480)</u>
 CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			<u>(465)</u>	<u>(4,482)</u>
DEFICIT			<u>(463)</u>	<u>(4,480)</u>


 25/1/14

The Balance sheet continues on the following page
 The notes on pages 3 to 5 form part of these abbreviated accounts

D K HAIR OF LEIGH LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 21 January 2014

J FABER
Director

Company Registration Number 5141165

The notes on pages 3 to 5 form part of these abbreviated accounts

D K HAIR OF LEIGH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	15% on reducing balance
Equipment	-	33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

D K HAIR OF LEIGH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2012	5,500	12,822	18,322
Additions	—	559	559
At 31 May 2013	<u>5,500</u>	<u>13,381</u>	<u>18,881</u>
DEPRECIATION			
At 1 June 2012	—	6,356	6,356
Charge for year	—	271	271
At 31 May 2013	<u>—</u>	<u>6,627</u>	<u>6,627</u>
NET BOOK VALUE			
At 31 May 2013	<u>5,500</u>	<u>6,754</u>	<u>12,254</u>
At 31 May 2012	<u>5,500</u>	<u>6,466</u>	<u>11,966</u>

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3 SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>