

**Registered Number 4590778**

**Echigo Import Ltd**

**Abbreviated Accounts**

**31 July 2012**

Echigo Import Ltd

Registered Number 4590778

Balance Sheet as at 31 July 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	4,531	8,983
		<u>4,531</u>	<u>8,983</u>
<b>Current assets</b>			
Debtors	3	54,342	30,432
Cash at bank and in hand	8	2,315	
Total current assets		<u>54,350</u>	<u>32,747</u>
<b>Creditors: amounts falling due within one year</b>	4	(53,686)	(37,473)
<b>Net current assets (liabilities)</b>		664	(4,726)
<b>Total assets less current liabilities</b>		<u>5,195</u>	<u>4,257</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(6,890)	(11,669)
<b>Total net assets (liabilities)</b>		<u>(1,695)</u>	<u>(7,412)</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2

Profit and loss account	(1,697)	(7,414)
<b>Shareholders funds</b>	<u>(1,695)</u>	<u>(7,412)</u>

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2013

And signed on their behalf by:

**Gary Clarke, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	20% reducing balance
Equipment	25% reducing balance

**2 Tangible fixed assets**

	Plant & Machinery	Equipment	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 February 2011	28,007	3,142	31,149
Additions	0	0	0
Disposals	0	0	0
At 31 July 2012	<u>28,007</u>	<u>3,142</u>	<u>31,149</u>
 <b>Depreciation</b>			
At 01 February 2011	19,587	2,579	22,166
Charge for year	4,131	321	4,452
On disposals	0	0	0
At 31 July 2012	<u>23,718</u>	<u>2,900</u>	<u>26,618</u>
 <b>Net Book Value</b>			
At 31 July 2012	4,289	242	4,531
At 31 January 2011	<u>8,420</u>	<u>563</u>	<u>8,983</u>

3 **Debtors**

	2012	2011
	£	£
Prepayments and accrued income	10,868	6,085
Other debtors	43,474	24,347
	<u>54,342</u>	<u>30,432</u>

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans and overdrafts	4,751	3,875
Trade creditors	312	1,939
Taxation and Social Security	39,037	21,430
Other creditors	9,586	10,229
	<u>53,686</u>	<u>37,473</u>

5 **Creditors: amounts falling due after more than one year**

	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,890	11,669
	<hr/> 6,890	<hr/> 11,669

**6 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
2 Ordinary shares of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

**7 Transactions with directors**

During the year the following loan was increased to Gary Clarke a Director of the company

**8 Related party disclosures**

GOING CONCERN These accounts have been prepared on the going concern basis on the understanding that the company will be able to meet all liabilities as they fall due

**9 Controlling Party**

The Controlling party is Gary Clarke a Director of the company