

**EKM SYSTEMS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MAY 2010**

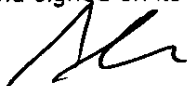
**Company Registration Number 04774091**

		2010		2009	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		181,663		77,674
Tangible assets	2		<u>450,749</u>		<u>426,034</u>
			632,412		503,708
<b>Current assets</b>					
Debtors		47,202		50,823	
Cash at bank and in hand		<u>533,670</u>		<u>208,914</u>	
		580,872		259,737	
<b>Creditors: Amounts falling due within one year</b>					
		<u>(392,344)</u>		<u>(333,357)</u>	
<b>Net current assets/(liabilities)</b>					
			<u>188,528</u>		<u>(73,620)</u>
<b>Total assets less current liabilities</b>					
			820,940		430,088
<b>Provisions for liabilities</b>					
			<u>(44,000)</u>		<u>(24,000)</u>
<b>Net assets</b>					
			<u>776,940</u>		<u>406,088</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>776,840</u>		<u>405,988</u>
<b>Shareholders' funds</b>					
			<u>776,940</u>		<u>406,088</u>

For the financial year ended 31 May 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

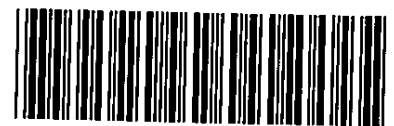
The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on *24<sup>th</sup> September 2010*  
and signed on its behalf by



A Chesworth  
Director

WEDNESDAY



\*A25LKNT2\*  
A29 29/09/2010 214  
COMPANIES HOUSE

**EKM SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention

**Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings	15% per annum reducing balance
Computer and office equipment	33% per annum straight line
Freehold property	2% per annum straight line

**Intangible fixed assets**

Product development costs incurred on an individual project are carried forward when the future recoverability can reasonably be regarded as assured. Any costs carried forward are amortised in line with the expected future sales from the related project

**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**EKM SYSTEMS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

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**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 June 2009	77,674	501,109	578,783
Additions	103,989	79,586	183,575
As at 31 May 2010	<u>181,663</u>	<u>580,695</u>	<u>762,358</u>
<b>Depreciation</b>			
As at 1 June 2009	-	75,075	75,075
Charge for the year	-	54,871	54,871
As at 31 May 2010	<u>-</u>	<u>129,946</u>	<u>129,946</u>
<b>Net book value</b>			
As at 31 May 2010	<u>181,663</u>	<u>450,749</u>	<u>632,412</u>
As at 31 May 2009	<u>77,674</u>	<u>426,034</u>	<u>503,708</u>

**3 Share capital**

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>