

In accordance with Rule 3.61(1) of the Insolvency (England & Wales) Rules 2016 & Paragraph 84(8) of Schedule B1 of the Insolvency Act 1986.

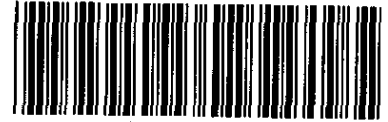
AM23

Notice of move from administration to dissolution



Companies House

FRIDAY



A19 *A8504A0Y* 17/05/2019 #101
COMPANIES HOUSE

1 Company details

Company number	0	3	3	1	1	6	6	5
Company name in full	EPM Technology Limited							

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Court details

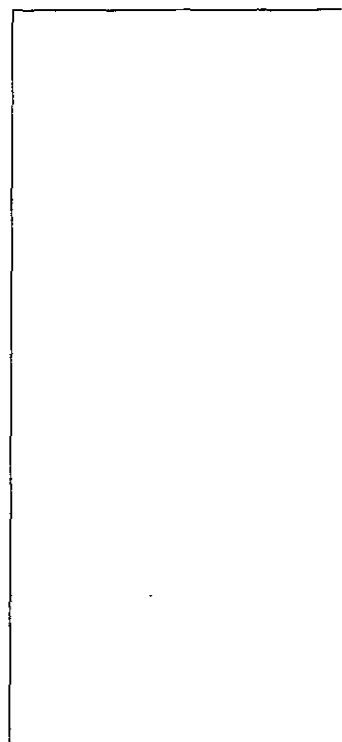
Court name	High Court of Justice, Chancery Division, Manchester District Registry											
Court number	3	1	4	1	2	0	1	7				

3 Administrator's name

Full forename(s)	Stephen Gerard										
Surname	Clancy										

4 Administrator's address

Building name/number	The Chancery										
Street	58 Spring Gardens										
Post town	Manchester M2 1EW										
County/Region											
Postcode											
Country											



AM23

Notice of move from administration to dissolution

5 Administrator's name

Full forename(s)	Matthew	Other administrator Use this section to tell us about another administrator.
Surname	Ingram	

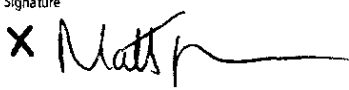
6 Administrator's address

Building name/number	35 Newhall Street	Other administrator Use this section to tell us about another administrator.
Street	Birmingham	
Post town		
County/Region		
Postcode		
Country		

7 Final progress report

I have attached a copy of the final progress report

8 Sign and date

Administrator's signature	Signature X  X																	
Signature date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>2</td><td>6</td><td>1</td><td>1</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	2	6	1	1	2	0	1	8	
^d	^d	^m	^m	^y	^y	^y	^y											
2	6	1	1	2	0	1	8											

AM23

Notice of move from administration to dissolution

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Graham**

Company name **Duff & Phelps Ltd.**

Address **35 Newhall Street**
Birmingham

Post town **B3 3PU**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 121 214 1120**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

EPM Technology Limited

26 November 2018

EPM Technology Limited (In Administration)

Joint Administrators' Final Progress Report to Creditors and Members
for the period from 1 June 2018 to 26 November 2018 with a summary of
the Administration.

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents	Griffin James Limited, independent agents who were instructed to value and sell the assets of the Company
the Appointment Date	1 December 2017 being the date of appointment of the Joint Administrators
ASEI	ASE Industries 8 Limited
the Bank	The Royal Bank of Scotland plc with whom the Company banked and the holder of a fixed and floating charge over the Company's assets
Category 2 Disbursements	The Joint Administrators' internal costs and expenses in dealing with the Administration
Close	Close Brothers Limited with whom the Company had an invoice finance facility, and the holder of a fixed and floating charge over the Company's assets.
the Company	EPM Technology Limited (In Administration) the Company (Company Number: 03311665)
DBEIS	Department for Business, Energy & Industrial Strategy
the Directors	Graham Mulholland, William Rawkins, Kirsty Vernon and Apadana Management Limited, the Directors of the Company
Duff & Phelps	Duff & Phelps Ltd.
EC Regulation	EC Regulation on Insolvency Proceedings 2000
Genesis	Genesis Asset Finance Limited
HMRC	HM Revenue and Customs
the Joint Administrators	Stephen Gerard Clancy of Duff & Phelps Ltd. The Chancery, 58 Spring Gardens, Manchester, M2 1EW, and Matthew Ingram of Duff & Phelps Ltd. 35 Newhall Street, Birmingham, B3 3PU

Lombard	Lombard North Central PLC
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to unsecured creditors
the Proposals	The Joint Administrators' proposals and report issued on 13 December 2017
the Purchaser	EPM Composites Limited, the purchaser of the business and assets of the Company on a going concern basis
the Reporting Period	the period 1 June 2018 to 26 November 2018
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
the Secured Creditor / Close	The holder of a fixed and floating charge over the Company's assets
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SIP 13	Statement of Insolvency Practice 13 - industry best practice for Insolvency Practitioners regarding the acquisition of assets of insolvent companies by Directors
SIP 16	Statement of Insolvency Practice 16 - industry best practice for Insolvency Practitioners, which includes a requirement for disclosure of information with respect to a 'Pre-Packaged' sale of business and/or assets of the Company
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date
TUPE	The Transfer of Undertaking (Protection of Employment) Regulations 2006

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Statutory Information

Date of Incorporation 3 February 1997
Registered Number 03311665
Company Director(s) William Rawkins
Graham Mulholland
Kirsty Vernon
Apadana Management Limited

Registered Address

Current: c/o Duff and Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
21 1EW

Former: Technology Centre
Westside Park
Belmore Way
Derby
DE21 7AZ

Name of Joint Administrators

Stephen Gerard Clancy
Matthew Ingram

Date of Report

26 November 2018

Appointed By

Close Brothers Limited

Court Reference

High Court of Justice, Chancery Division,
Manchester District Registry no. 3141 of 2017

1. Introduction

- 1.1 The Joint Administrators were appointed on 1 December 2017 by Close, the holder of a qualifying floating charge under paragraph 14 of Schedule B1 to the Act.
- 1.2 The Court reference is the High Court of Justice, Chancery Division, Manchester District Registry no. 3141 of 2017.
- 1.3 In accordance with paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised by either of the Administrators.
- 1.4 The purpose of this final progress report is to provide creditors with a final account of the progress of the Administration for the Reporting Period, with a summary of the Administration as a whole. The report should be read in conjunction with the Progress Report and the Proposals.
- 1.5 This final progress report will be made available to Creditors via the Joint Administrators' online portal and as such is deemed to have been delivered on 30 November 2018.

2. Summary of Proposals

- 2.1 As previously advised, the purpose of the Administration was to achieve one or more of the hierarchical objectives of an Administration.
- 2.2 The Joint Administrators have successfully achieved the third objective, being the realisation of property in order to make a distribution to the Secured Creditor.
- 2.3 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting was not required to be held as there will be insufficient realisations to enable a distribution to non-preferential creditors.
- 2.4 No meeting was convened, and the Proposals were deemed to have been approved by creditors on 2 January 2018. A copy of the Proposals dated 13 December 2017 is attached at Appendix 1.

3. Progress of the Administration

Asset Realisations

- 3.1 The manner in which the affairs and business of the Company have been managed since the Appointment Date are set out below.

Sale of Business

- 3.2 The business and assets of the Company were sold to the Purchaser on the Appointment Date.
- 3.3 Insolvency Practitioners are required to report to creditors under SIP 13, which deals with transactions with connected parties. In this case, the Purchaser has ties to the Company, by way of having a controlling interest in A2e Industries, who are the ultimate shareholder of the company. For completeness, details of the sale are provided below in accordance with SIP 13.

Date of Transaction:	1 December 2017
Assets:	Breakdown provided below.
Nature of Transaction:	Sale agreed and completed under a sale and purchase agreement with cash consideration being paid in full on completion.
Payment of Consideration:	£75,000 paid in instalments. Breakdown provided below.
Name of Purchaser:	EPM Composites Limited
Connection to the Company:	The Purchaser has ties to the Company by way of having a controlling interest in A2e Industries Limited, who are the ultimate shareholder of the Company. There are no common directors, however, the sole director of the Purchaser is a company official at A2e Industries Limited.

3.4 The breakdown of the assets sold and the sale consideration is summarised below.

Asset	Consideration	
Goodwill	£	1
Intellectual Property	£	1
Contracts	£	2,500
The Sellers Records	£	1
Plant & Machinery and Equipment	£	60,000
Business Information	£	1
Stock	£	12,496
Total	£	75,000

3.5 In addition, Close received consideration of £420,495 with regards to the book debt assignment.

3.6 The £25,000 of the sale consideration was paid on completion to the Joint Administrators'. The remaining £50,000 was deferred and has been settled in full.

3.7 The Joint Administrators and their Agents are satisfied that the sale to the Purchaser was the best price achievable for the Company's assets.

Bank Interest Gross

3.8 Bank interest gross of £70 has been received in the reporting period.

3.9 Following receipt of the above assets, the Company had no further assets to recover and therefore it was deemed appropriate to close the Administration.

Book Debts

- 3.10 The Company's book debts are subject to an invoice finance agreement with Close.
- 3.11 At the Appointment Date of the Joint Administrators, the Company's book debt ledger indicated an outstanding balance of £703,508. Close viewed the approved ledger for funding purposes to have a recoverable value of £385,707.
- 3.12 As part of the sale of the business and asset to the Purchaser, Close agreed to re-assign the book debts back to the Company on the provision that the funds received were repaid to Close as part of the transaction. These debts then formed part of the sale agreement at an agreed amount of £420,495.
- 3.13 Close has subsequently provided the Purchaser with a new invoice finance facility.

4. Investigations

- 4.1 The Joint Administrators have a statutory obligation to file a report with DBEIS concerning the conduct of all directors of the Company that served in the three years prior to the Joint Administrators appointment. The content of this report is confidential and has been submitted to the Insolvency Practitioners Compliance Unit.
- 4.2 There are no outstanding lines of enquiry.

5. Liabilities and Dividends

Secured Creditors

- 5.1 In consideration for the monies advanced to the Company under the invoice discounting agreement and cashflow loan, the Company granted Close a debenture which conferred fixed and floating charges over all the assets of the Company. This debenture was created on 27 September 2017 and was registered at Companies house on 3 October 2017. As at the Appointment Date, the indebtedness due to Close under the invoice finance facility and the cashflow loan was £592,146.
- 5.2 Additionally, Close Assets Finance provided the Company with hire purchase finance over plant and machinery items with indebtedness of £140,896. These facilities were all crossed guaranteed and fell payable under the security held by Close.
- 5.3 As reported in the Proposals, £420,495 of the book debt and cashflow loan was repaid to Close under the security held by them as part of the sale of the business and assets of the Company.
- 5.4 No further distributions will be paid to the Secured Creditor.

Preferential Creditors

- 5.5 Following the sale of the business and assets of the Company to the Purchaser, the Company's employees were transferred to the Purchaser pursuant to TUPE law. There were no preferential claims received in relation to the employees or any other bracket of preferential creditor.

Prescribed Part

- 5.6 Although the security provided to the Secured Creditor was created and registered at Companies House post September 2003, there were insufficient net realisations to enable a distribution from the Prescribed Part and as such, no distribution was made.

Non-Preferential Creditors

- 5.7 According to the Company's SOA, non-preferential creditors total £992,974. The Joint Administrators received claims totalling £1,140,450.
- 5.8 As previously reported, there are insufficient funds available to enable a distribution to the non-preferential creditors of the Company.

6. Pre-Administration Costs

- 6.1 On 2 January 2018 the following Pre-Administration costs were approved for payment by the Secured Creditor, to be paid out of the assets of the Company:

Name of Recipient	Brief Description of Services Provided	Total Amount Approved
Duff & Phelps	Pre-Administration Fees	£18,281 plus VAT
Turner Parkinson llp solicitors	Assisting with the sale of business, preparation of the sale contract and drafting and filing of the documents of employment.	£15,000 plus VAT
Audit IT Limited	Audit of the book debt ledger	£2,500 plus VAT
Griffin James Limited	Valuation of Company assets prior to sale	£3,000 plus VAT
	TOTAL:	£38,781 plus VAT

- 6.2 These costs have been paid in full.

7. Joint Administrators' Costs and Expenses

- 7.1 The Joint Administrators' fees were based on time costs properly incurred by the Joint Administrators' and their staff in carrying out the tasks and duties within the Administration. The basis of these time costs were agreed by creditors within the Proposals that were deemed approved on 2 January 2018.
- 7.2 The time costs incurred by the Joint Administrators during the Reporting Period total £15,277, representing 61 hours of time charge to the Administration, with an average charge out rate of £250. These time costs are analysed at Appendix 3.
- 7.3 The time costs incurred by the Joint Administrators during the period of the Administration total £46,155, representing 161 hours of time charged and an average charge out rate of £287. These are analysed at Appendix 3.

- 7.4 The Joint Administrators have drawn remuneration of £33,037 plus VAT plus disbursements of £96 plus VAT during the Reporting Period, in relation to post-appointment fees.

Professional Fees Charged

Administration and Planning

- 7.5 In total, £32,106 has been incurred in respect of Administration and Planning against an estimated time costs projection of £35,695 as stated within the Proposals sent to creditors.
- 7.6 Strategy, planning and control incurred the largest proportion of these costs at £15,463 on time costs charged. This relates to time spent undertaking and carrying out the the strategy of the Administration following the appointment of Administrators to the Company, organising the proposed strategy and ensuring it was implemented and also ensuring the sufficient controls were in place to carry out the Administration.
- 7.7 Statutory matters incurred time costs of £7,932 and relates to time costs incurred in carrying out the Administration in the preparation and distribution of reports to creditors, case reviews, treasury matters and considering the general strategy of the Administration. Additionally, the Joint Administrators have monitored and updated the case management diary, conducting compliance and case reviews to monitor and ensure the continued progression of case matters.

Creditors

- 7.8 In total, £9,019 has been incurred in respect of Creditors. This relates to time spent communicating with the non-preferential creditors and the Secured creditor by post, in telephone calls and email correspondence, dealing and registering the claims of creditors and other ad hoc duties.
- 7.9 Of the above, £5,622 has been incurred in respect of statutory matters. In accordance with the Act, the Joint Administrators prepared both this report and the Previous Progress Report for circulation to creditors. They also prepared associated letters and forms which comply with both internal procedures and current legislation.

Investigations

- 7.10 Time costs of £2,722 have been incurred in carrying out the statutory investigations required in the Administration. These include the CDDA requirements to the Insolvency Service.

Expenses

- 7.11 The Joint Administrators have incurred expenses and disbursements in dealing with the Administration of the Company and these are detailed in Appendix 3.
- 7.12 Expenses incurred during the Reporting Period total £657.04 plus VAT for storage costs, stationery & postages, statutory advertising and bond insurance. This expense may be deemed to have not provided a direct financial benefit to creditors, but have been required in order to allow the Joint Administrators to comply with their relevant statutory duties and responsibilities

8. Joint Administrators' Receipts and Payments Accounts

- 8.1 Detailed Receipts and Payments Accounts for the Administration are shown in Appendix 3 and are self-explanatory.

9. Statement of Creditors' Rights

- 9.1 Information regarding the fees and disbursements of the Joint Administrators, including the rights to challenge such costs, are attached at Appendix 4.

10. Conclusion and Ending the Administration

- 10.1 The Joint Administrators consider that they are now in a position to conclude the Administration and cease to act. No further reports will be issued.
- 10.2 All assets have now been realised apart from those where it has not been commercially viable to do so, as explained earlier in this report. The Company will be automatically dissolved three months after the Notice of Moving from Administration to Dissolution has been filed by the Registrar of Companies. The relevant documentation was sent to Companies House on 26 November 2018.
- 10.3 Creditors have resolved that the Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Act upon filing the end of the Administration or their appointment otherwise ceasing.
- 10.4 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Charlie Graham of this office.

Yours faithfully
For and on behalf of
EPM Technology Limited



Stephen Clancy
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, and Stephen Clancy and Matthew Ingram, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association and governed by the Insolvency Code of Ethics.

Appendix 1

Copy of the Joint Administrators' Approved Proposals

Statement of Proposals

The Joint Administrators' proposals shall be deemed approved by the creditors on the expiry of the period in which a decision can be requisitioned by creditors as detailed at Appendix 5.

That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect.

That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.

That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Company has no remaining property which might permit a distribution to its creditors, at which stage the Administration will cease.

That the Joint Administrators, where they consider that there are funds available to be distributed to the unsecured creditors (other than under the prescribed part) take the necessary steps to put the Company into either creditors' voluntary liquidation or into compulsory liquidation as they deem appropriate. It is proposed that the Joint Administrators, currently Stephen Gerard Clancy and Matthew Ingram of Duff & Phelps would act as Joint Liquidators should the Company be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 3.60(6)(b) of the Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them.

The Joint Administrators will be seeking specific agreement to the following proposals from the Secured Creditor:

- a) That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration or their appointment otherwise ceasing.
- b) That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- c) That the Joint Administrators' Fee Estimate in the total sum of £51,835 is approved.
- d) That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements").
- e) That the unpaid pre-Administration Costs totalling £38,781 plus VAT as detailed in the Joint Administrators' statement of pre-administration costs is approved for payment as an expense of the Administration.

Appendix 2

Analysis of Time Charged and Expenses Incurred

83759 EPM TECHNOLOGY GROUP

ANALYSIS OF TIME COSTS FOR THE PERIOD 01/06/2018 to 26/11/2018

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.00	0.00	0.90	0.00	0.90	129.50	143.89
Cashiering & accounting	0.00	0.60	0.40	5.90	0.00	6.90	1,557.00	225.65
IPS set up & maintenance	0.00	0.00	0.00	0.30	0.00	0.30	54.00	180.00
Statutory matters (Meetings & Reports & Notices)	0.00	12.20	0.00	10.40	0.00	22.60	6,277.00	277.74
Strategy planning & control	0.00	4.25	0.00	10.70	0.00	14.95	3,357.25	224.57
Tax Compliance / Planning	0.00	0.00	0.00	5.70	0.00	5.70	1,026.00	180.00
Creditors								
Communications with Creditors / Employees	0.40	1.25	0.00	2.95	0.00	4.60	1,195.50	259.89
Non Pref Creditors / Employee claims handling	0.00	1.25	0.00	0.40	0.00	1.65	562.75	341.06
Pref claims adjudication & distribution	0.00	0.00	0.00	0.60	0.00	0.60	69.00	115.00
Investigations								
CDDA & reports & Communication	0.00	0.00	0.00	0.10	0.00	0.10	18.00	180.00
Realisation of Assets								
Other Intangible Assets	0.00	1.25	0.00	0.00	0.00	1.25	468.75	375.00
Other Tangible Assets	0.00	0.50	0.00	0.00	0.00	0.50	187.50	375.00
Sale of business	0.00	1.00	0.00	0.00	0.00	1.00	375.00	375.00
Total Hours:	0.40	22.30	0.40	37.95	0.00	61.05		250.24
Total Fees Claimed: £	212.00	8,427.00	136.00	6,502.25	0.00		15,277.25	

Category 2 Disbursements:

83759 EPM TECHNOLOGY GROUP

ANALYSIS OF TIME COSTS FOR THE PERIOD 01/12/2017 to 26/11/2018

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	2.70	0.00	0.00	1.90	0.00	4.60	1,675.50	364.24
Cashiering & accounting	0.40	1.50	1.90	8.70	0.00	12.50	3,052.50	244.20
Dealings with Directors and Management	0.30	3.50	0.00	0.50	0.00	4.30	1,529.00	355.58
IPS set up & maintenance	0.00	0.00	0.00	6.85	0.00	6.85	807.25	117.85
Statutory matters (Meetings & Reports & Notices)	0.00	15.45	0.00	14.20	0.00	29.65	7,932.75	267.55
Strategy planning & control	0.60	35.50	0.00	11.30	0.00	47.40	15,463.00	326.22
Tax Compliance / Planning	0.00	1.50	0.00	6.20	0.00	7.70	1,646.00	213.77
Creditors								
Communications with Creditors / Employees	0.40	12.75	0.00	9.05	0.00	22.20	6,209.50	279.71
Creditors committee	0.60	0.00	0.00	0.00	0.00	0.60	318.00	530.00
Non Pref Creditors / Employee claims handling	0.00	3.50	0.00	1.40	0.00	4.90	1,521.50	310.51
Pref claims adjudication & distribution	0.00	0.00	0.00	1.10	0.00	1.10	126.50	115.00
Secured Creditors	0.00	2.25	0.00	0.00	0.00	2.25	843.75	375.00
Investigations								
CDDA & reports & Communication	0.00	4.50	0.00	4.05	0.00	8.55	2,159.75	252.60
Financial review and investigations (S238/239 etc)	0.00	1.50	0.00	0.00	0.00	1.50	562.50	375.00
Realisation of Assets								
Other Intangible Assets	0.00	1.25	0.00	0.00	0.00	1.25	468.75	375.00
Other Tangible Assets	0.00	0.50	0.00	0.00	0.00	0.50	187.50	375.00
Sale of business	0.00	2.50	0.00	0.00	0.00	2.50	937.50	375.00
Stock & Work In Progress	0.00	0.00	0.00	0.50	0.00	0.50	57.50	115.00
Trading								
Trading - Retention of Title & Claims handling	0.00	1.75	0.00	0.00	0.00	1.75	656.25	375.00
Total Hours:	5.00	87.95	1.90	65.75	0.00	160.60		287.39
Total Fees Claimed: £	2,650.00	33,063.25	642.00	9,799.75	0.00		46,155.00	

Category 2 Disbursements:

EPM Technology Limited (In Administration)
Joint Administrators' expenses for the period of Administration

Company	Activity	Date of Instruction	Fee Basis	Anticipated Total Cost
Professional Advisors				£
Accurate Mailing Services Limited	Assistance with sending correspondence to the creditors with regards to reports to creditors and members of the Company	Various	Fixed Costs	267.44
Total professional advisor costs				267.44
Disbursements				
Category 1				
	Statutory advertising			84.60
	Bond premium			225.00
	Storage			80.00
Total Category 1 disbursements				389.60
Category 2				
No Category 2 disbursements				-
Total Estimated Expenses				<u>£657.04</u>

Appendix 3

Joint Administrators' Receipts and Payments Accounts

EPM Technology Limited
(In Administration)

Final Outcome Statement

Assets Subject to a Floating Charge	To Date (£)	Future (£)	Total (£)
Business Informatio	1	0	1
Contracts	2,500	0	2,500
Goodwill	1	0	1
Intellectual Property Rights	1	0	1
Plant & Machinery and Equipment	60,000	0	60,000
The Sellers Records	1	0	1
Stock	12,496	0	12,496
Cash at Bank	70	0	70
Insurance Refund	703	0	703
Sundry Refund	765	0	765
Bank Interest	99	0	99
	<u>76,637</u>	<u>0</u>	<u>76,637</u>
Less:			
Pre-Administration Agents Fees/Disb. - Griffin James Ltd.	(3,146)	0	(3,146)
Pre-Administration Agents Fees - Audit ID Ltd.	(2,500)	0	(2,500)
Pre-Administration Legal Costs - Turner Parkinson LLP	(15,000)	0	(15,000)
Pre-Administration Time Costs - Duff & Phelps Ltd.	(18,281)	0	(18,281)
Joint Administrators Time Costs	(33,038)	0	(33,038)
Joint Administrators Disbursements	(240)	0	(240)
Statutory Advertising	(85)	0	(85)
Bank Charges	0	0	0
Storage Costs	(80)	0	(80)
Petitioner sCosts and Court Fees	(4,000)	0	(4,000)
Stationery & Postage	(267)	0	(267)
Available to Prescribed Part	<u>0</u>	<u>0</u>	<u>0</u>

Appendix 4

Statement of Creditors' Rights

STATEMENT OF CREDITORS' RIGHTS

*Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)
Section numbers refer to Insolvency Act 1986.*

If you require a copy of any relevant rule or section, *please contact Charlie Graham at
Charlie.Graham@DuffandPhelps.com*

This notice is accompanied by the Final Progress Report of the Joint Administrators.

Information for creditors on remuneration and disbursements of the Joint Administrators

Information regarding the fees and disbursements of the Joint Administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at:

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on the document 'Administration (appointment from 1 October 2015)'. Should you require a copy, please contact this office.

Creditors have the right to request information from the Joint Administrators under rule 18.9

A secured creditor, an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or any unsecured creditor with the permission of the court may make a written request to the Joint Administrators for further information concerning remuneration or expenses (other than pre-administration costs). Such a request must be made within 21 days of receipt of this final progress report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to Court, application to be made within 21 days of the Joint Administrators giving reasons for not providing all the information requested or the expiry of the 14 days within which one of the Joint Administrators must respond to a request.

Creditors have the right to challenge the Joint Administrators' remuneration and expenses under rule 18.34

A secured creditor, an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or any unsecured creditor with the permission of the court, may make an application to Court on the grounds that the remuneration charged, or expenses incurred are excessive and/or that the basis fixed for the Joint Administrators' remuneration is inappropriate. The application to Court must be made no later than eight weeks after receipt of the report or account which first reports the charging of the remuneration or the incurring of expenses in question.

Appendix 5

Form AM23 (Notice of move from Administration to Dissolution)

AM23

Notice of move from administration to dissolution



Companies House

1 Company details

Company number 0 3 3 1 1 6 6 5

Company name in full EPM Technology Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Court details

Court name High Court of Justice, Chancery Division,
Manchester District Registry

Court number 3 1 4 1 2 0 1 7

3 Administrator's name

Full forename(s) Stephen Gerard

Surname Clancy

4 Administrator's address

Building name/number The Chancery

Street 58 Spring Gardens

Post town Manchester M2 1EW

County/Region

Postcode

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name ①

Full forename(s)	Matthew	① Other administrator Use this section to tell us about another administrator.
Surname	Ingram	


6 Administrator's address ②

Building name/number	35 Newhall Street	② Other administrator Use this section to tell us about another administrator.
Street	Birmingham	
Post town		
County/Region		
Postcode		
Country		

7 Final progress report

<input checked="" type="checkbox"/> I have attached a copy of the final progress report	
---	--

8 Sign and date

Administrator's signature	Signature X  X																	
Signature date	<table border="1"><tr><td>^d</td><td>^d</td><td>^m</td><td>^m</td><td>^y</td><td>^y</td><td>^y</td><td>^y</td></tr><tr><td>2</td><td>6</td><td>1</td><td>1</td><td>2</td><td>0</td><td>1</td><td>8</td></tr></table>	^d	^d	^m	^m	^y	^y	^y	^y	2	6	1	1	2	0	1	8	
^d	^d	^m	^m	^y	^y	^y	^y											
2	6	1	1	2	0	1	8											

AM23

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Graham**

Company name **Duff & Phelps Ltd.**

Address **35 Newhall Street**
Birmingham

Post town **B3 3PU**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 121 214 1120**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse