

AM10

Notice of administrator's progress report



Companies House

SATURDAY



A10 *A7HWSZK* #81
03/11/2018
COMPANIES HOUSE

1 Company details

Company number	0 5 4 7 2 2 6 8
Company name in full	FL 2017 Limited Formerly Fendor Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Andrew David
Surname	Haslam

3 Administrator's address

Building name/number	Suite 5, 2nd Floor
Street	Bulman House
Post town	Regent Centre, Gosforth
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

4 Administrator's name ^①

Full forename(s)	Gordon Smythe
Surname	Goldie

① Other administrator
Use this section to tell us about another administrator.

5 Administrator's address ^②

Building name/number	Suite 5, 2nd Floor
Street	Bulman House
Post town	Regent Centre, Gosforth
County/Region	Newcastle Upon Tyne
Postcode	N E 3 3 L S
Country	

② Other administrator
Use this section to tell us about another administrator.

AM10

Notice of administrator's progress report


6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8	
To date	^d 0	^d 9	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8	

7 Progress report

<input checked="" type="checkbox"/> I attach a copy of the progress report	
--	--

8 Sign and date

Administrator's signature	Signature X  X								
Signature date	^d 0	^d 2	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8	

AM10

Notice of administrator's progress report

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nikki Forkin**

Company name **FRP Advisory LLP**

Address **Suite 5, 2nd Floor**

Bulman House

Post town **Regent Centre**

County/Region **Newcastle Upon Tyne**


Postcode

	N	E	3		3	L	S
--	---	---	---	--	---	---	---

Country

DX

Telephone **0191 605 3737**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**FL 2017 Limited Formerly Fendor Limited
(IN ADMINISTRATION) (“THE COMPANY”)**

**High Court of Justice Chancery Division Newcastle District
Registry NO. 0086 OF 2017**

**The Administrator’s Progress Report for the period
10/04/2018 – 9/10/18 pursuant to Rule 18.3 of the Insolvency
(England and Wales) Rules 2016**

2 November 2018

Contents and abbreviations



Section	Content	The following abbreviations may be used in this report:
1.	Progress of the Administration in the period	FRP FRP Advisory LLP
2.	Estimated Outcome for the creditors	The Company FL 2017 Limited Formerly Fendor Limited (In Administration)
3.	Administrators' remuneration, disbursements, expenses and pre-appointment costs	The Administrators Andrew David Haslam and Gordon Smythe Goldie of FRP Advisory LLP
Appendix	Content	The Period The reporting period 10/04/2018 – 9/10/18
A.	Statutory information regarding the Company and the appointment of the Administrators	CVL Creditors' Voluntary Liquidation
B.	Form AM10 formal notice of the progress report	SIP Statement of Insolvency Practice
C.	A schedule of work	QFCH Qualifying floating charge holder
D.	Details of the Administrators' time costs and disbursements for the Period and cumulatively	HMRC HM Revenue & Customs
E.	Receipts and payments account for the period and cumulative	TUPE Transfer of Undertakings (Protection of Employment) Regulations 2006
F.	Statement of expenses incurred in the Period	

1. Progress of the Administration in the period



Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

We have continued to assist Crittall Fendor Limited in the collection of the outstanding book debts and the reviewing of novation of the contracts where necessary.

We have investigated further potential assets which came to light from our initial investigation. Various matters have now been finalised, however a number of our investigations are ongoing.

The schedule of work details the work required to realise the following assets:

- Debtors due direct to the Company which did not form part of the pre-pack sale
- Private vehicle registration plate
- Vehicle's
- Potential preference payment made to creditors

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Administrator. Notes to support the receipts and payments account can be found in the Schedule of Work at **Appendix C**.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Part of my further enquiries are finalised, and the remaining matters are ongoing, and I comment as follows:

From our initial investigations potential recovery of further assets became apparent.

A full investigation was carried out into the various potential assets as follows: -

A private vehicle registration number, FE11 DOR, was located through our further investigation. This has been actively advertised for sale for the last 6 months with no interest shown. Should we be unable to sell this registration plate prior to the case closure we will submit the relevant documentation to the DVLA to obtain a refund of the assignment fee of £80 which will form part of the estate.

We further investigated the potential transfer at undervalue/sale of a transit van which was made shortly prior to the Administration and can now confirm this was sold at fair value, therefore there will be no realisation made in this matter.

We carried out further investigation into a potential preference payment made to one of the company's trade creditors. It was found that there was not a preferential payment made to them however an overpayment of £2,304 had been made to them in error. Further investigation into this trade creditor showed that they had in-fact themselves entered into a Creditors Voluntary Arrangement, contact was made with their Supervisor who advised this payment had been made post CVA and therefore needed to be claimed direct from the trade creditor. This matter is ongoing, and we continue to pursue this amount.

Further investigations are ongoing in respect of further potential recoveries which I will report on further when appropriate, as not to jeopardise my ongoing investigations.

Further details of the conduct of my investigations are set out in the schedule of work attached in **Appendix C**.

1. Progress of the Administration in the period



Extension to the initial period of appointment

As reported in my previous progress report, an extension of the administration to 9 April 2019 had been approved by the secured creditors. This was to enable me to carry out a full investigation into potential additional asset realisation that had become apparent during the administration process. Details of my investigation and findings are detailed in **Appendix C**.

Anticipated exit strategy

The Administration of the Company will end by filing notice of dissolution with the Registrar of Companies. The Company will then automatically be dissolved by the Registrar of Companies three months after the notice is registered.

Should the preferred exit route of Dissolution as detailed above not be deemed appropriate, the Administrators be granted the option to end the Administration by placing the Company into Creditors' Voluntary Liquidation, and propose that Andrew David Haslam and Gordon Smythe Goldie are appointed Joint Liquidators of the Company and that they be authorised to act either jointly or separately in undertaking their duties as Liquidators

2. Estimated Outcome for the creditors



The estimated outcome for creditors was set out in the Administrators proposals.

Outcome for the secured creditors

The Secured Creditors have been paid in full.

Outcome for the preferential creditors

There were no preferential creditors in this matter as all employees of the Company were transferred under TUPE.

Outcome for the unsecured creditors

No surplus funds have become available during this reporting period. No distribution will be made to the unsecured creditors.

Prescribed Part

As the secured creditor has been paid in full the prescribed part provisions will not apply in this case.

Pursuant to the Insolvency Rules it is not anticipated that any dividend will be declared to the unsecured creditors as the funds realised have already been distributed, used or allocated for paying the expenses of the insolvency proceedings.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



Administrators' remuneration

Following circulation of the Administrators' proposals the secured creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis estimated at £53,691. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date fees of £46,800 excluding VAT have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The remuneration anticipated to be recovered by the Administrators based on time costs, has exceeded the sum provided in the fees estimate circulated to creditors with the proposals.

Our time costs to date exceed that which we estimated upon our appointment due to the increase in the number of creditors making contact and placing claims within the Administration, time spent in assisting the company's staff, the pension provider and The Insolvency Service in respect of the unpaid pension contributions, the request for a 12 month extension of the Administration and the potential assets found through our initial investigation which have been investigated further so that we could confirm if there would be any further benefit to the insolvent estate.

You will see from the breakdown of my time costs attached that time costs incurred total £65,187.90 of which £46,800 has been drawn to date.

It is anticipated based on the level of assets identified to date in this matter that these costs will not be recovered in full and fees drawn will be restricted to the level of funds available.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of secured and unsecured creditors. Should any further recoveries become evident we reserve the right to seek approval for further fees separately if required.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously provided

An increase of £419 in respect of mileage costs was incurred as we required a higher staff presence at the company's premises for a longer period of time than originally anticipated, resulting in more miles being incurred.

An increase of approximately £120 is expected regarding the future storage and destruction costs due to the higher amount of case files we hold than that originally anticipated.

An amount of £80 was incurred, which was not previously anticipated, in respect of an Ocrex charge. This is a programme used throughout our investigation process which allows us to scan and analyse bank statements.

An amount of £171 was incurred in respect of swearing fees, this was higher than originally anticipated due to the increased amount of notice of intentions submitted by the director.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs



An amount of £10 was incurred in respect of subsistence which was not anticipated this was due to the increased presence at the company's premises by staff upon our appointment.

The increase in Agents fees, Legal fees, bond disbursement, postage and Accountants fees were advised in my previous report.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A Statutory Information



FL 2017 LIMITED FORMERLY FENDOR LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names: N/A

Company number: 05472268

Registered office: Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne, NE3 3LS

Previous registered office: Spire House, Glover Industrial Estate, Spire Road, Washington, Tyne & Wear, NE37 3ES

Business address: Spire House, Glover Industrial Estate, Spire Road, Washington, Tyne & Wear, NE37 3ES

ADMINISTRATION DETAILS:

Administrator(s): Andrew David Haslam & Gordon Smythe Goldie

Address of Administrator(s): FRP Advisory LLP, Suite 5, 2nd Floor, Bulman House, Regent Centre, Newcastle Upon Tyne , NE3 3LS

Date of appointment of Administrator(s): 10 April 2017

Court in which administration proceedings were brought: High Court of Justice, Chancery Division, Newcastle upon Tyne District Registry

Court reference number: 0086 of 2017

Appointor details: Christopher Paul Duffy, Redshawfoot, Stocksfield, Northumberland, NE43 7RU

Previous office holders, if any: N/A

Extensions to the initial period of appointment: The Administration has been extended to 9 April 2019 with the approval of the secured creditors.

Appendix A

Statutory Information

Date of approval of Administrators' proposals: 28 April 2017



Appendix B

CH Form AM10 Formal Notice of the Progress Report



Appendix C

A schedule of work



FL 2017 Limited Formerly Fendor Limited (IN ADMINISTRATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	<p>ADMINISTRATION AND PLANNING Work undertaken during the reporting period General Matters</p> <p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>Ongoing liaison with third parties.</p> <p>Reviewing the adequacy of the specific penalty bond on a quarterly basis.</p> <p>Dealing with all routine correspondence and emails relating to the case.</p> <p>Maintaining and managing the office holders' estate bank account.</p> <p>Maintaining and managing the office holder's cashbook.</p>	<p>ADMINISTRATION AND PLANNING Future work to be undertaken</p> <p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the insolvency practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>Ongoing liaison with third parties that may be required.</p> <p>Reviewing the adequacy of the specific penalty bond on a quarterly basis.</p> <p>Dealing with all routine correspondence and emails relating to the case.</p> <p>Maintaining and managing the office holders' estate bank account.</p> <p>Maintaining and managing the office holder's cashbook.</p>

FL 2017 Limited Formerly Fendor Limited (IN ADMINISTRATION)
Schedule of Work



<p>Undertaking regular bank reconciliations of the bank account containing estate funds.</p> <p>Undertaking periodic reviews of the progress of the case.</p> <p>Overseeing and controlling the work done on the case by case administrators.</p> <p>Preparing issuing annual progress reports to creditors and members.</p> <p>Filing returns at Companies House and/or Court.</p> <p>Preparing and filing VAT returns.</p> <p>Preparing and filing Corporation Tax returns.</p> <p>Maintain case files/filing.</p> <p>Organise billing schedule/processing case expenses recharges/preparing FRP bill request.</p>	<p>Undertaking regular bank reconciliations of the bank account containing estate funds.</p> <p>Undertaking periodic reviews of the progress of the case.</p> <p>Overseeing and controlling the work done on the case by case administrators.</p> <p>Preparing issuing annual progress reports to creditors and members (as applicable).</p> <p>Filing final returns at Companies House and /or Court (as applicable).</p> <p>Preparing and filing VAT returns.</p> <p>Preparing and filing Corporation Tax returns.</p> <p>Maintain case files/filing.</p> <p>Organise billing schedule/processing case expenses recharges/preparing FRP bill request.</p> <p>Seeking closure clearance from HMRC and other relevant parties.</p> <p>Preparing, reviewing and issuing final reports to creditors and members (as applicable).</p>
<p>Regulatory Requirements</p> <p>Ongoing monitoring of Money Laundering Regulations.</p>	<p>I do not anticipate any further work will be required for this category</p>

FL 2017 Limited Formerly Fendor Limited (IN ADMINISTRATION)
Schedule of Work



	<p>Case Management Requirements</p> <p>Maintaining the insolvent estate bank accounts.</p> <p>Reviewing case strategy and documenting this.</p> <p>Corresponding with the secured creditors in respect of the extension of the Administration obtained.</p> <p>Corresponding with the former advisors to the Company requesting third party information to assist in general enquiries.</p> <p>Periodic file reviews.</p>	<p>Maintaining the insolvent estate bank accounts and the closure of such when applicable.</p> <p>Reviewing case strategy and documenting this.</p> <p>Final review of the case when the administration is brought to a close.</p>
2	<p>ASSET REALISATION Work undertaken during the reporting period</p> <p>Assisting the purchaser with the book debt collection exercise following the pre-packaged sale as agreed.</p> <p>Private Registration plate. FE11 DOR, we have over the period actively marketed the plate for sale. No interest has been shown and we have not received any offers.</p> <p>Vehicle - We further investigated the potential transfer at undervalue/ sale of a transit van which was made shortly prior to the Administration and have now confirmed this was sold at fair value, therefore there will be no realisation made in this matter.</p> <p>We carried out further investigation into a potential preference payment made to one of the company's trade creditors. It was found that there was not a preferential payment made to them however an overpayment of £2,304 had been made to them in error. Further investigation into this trade creditor showed that they had in-fact themselves entered into a Creditors Voluntary Arrangement, contact was made with their Supervisor who advised this payment had been made post CVA and</p>	<p>ASSET REALISATION Future work to be undertaken</p> <p>Private Registration plate – If this plate cannot be sold prior to case closure I intend to redeem the assignment fee which will realise £80 for the benefit of the estate.</p> <p>Corporation Tax terminal loss relief and VAT bad debt relief will be considered and finalised during my final case review when the administration is brought to a close.</p> <p>Pursue overpaid amount to trade creditor to obtain benefit into the estate.</p>

FL 2017 Limited Formerly Fendor Limited (IN ADMINISTRATION)

Schedule of Work



	<p>therefore needed to be claimed direct from the trade creditor. This matter is ongoing, and we continue to pursue this amount.</p> <p>Further investigations have been carried out in respect of further potential recoveries which I will report on further when appropriate, as not to jeopardise my ongoing investigations.</p>	<p>Continue with further investigations in respect of further potential recoveries which will be reported on further when appropriate, as not to jeopardise my ongoing investigations.</p>
<p>3</p>	<p>CREDITORS Work undertaken during the reporting period</p> <p>At present we do not anticipate there will be a distribution available to the unsecured creditors, however this will be monitored over the period.</p> <p>Dealing with creditor correspondence, emails and telephone conversations regarding their claims.</p> <p>Maintaining up to date creditor information on the case management system.</p>	<p>CREDITORS Future work to be undertaken</p> <p>Dealing with creditor correspondence, emails and telephone conversations regarding their claims.</p> <p>Maintaining up to date creditor information on the case management system.</p>
<p>4</p>	<p>INVESTIGATIONS Work undertaken during the reporting period</p> <p>Further investigation into the potential asset recovery in respect of the following;</p> <ul style="list-style-type: none"> • Private registration plate • Vehicles • Preferential payment/overpayment to creditor <p>Please see my comments above, in asset realisations in respect of my findings</p>	<p>INVESTIGATIONS Future work to be undertaken</p> <p>Further investigations are ongoing in respect of further potential recoveries which I will report on further when appropriate, as not to jeopardise my ongoing investigations.</p>

FL 2017 Limited Formerly Fendor Limited (IN ADMINISTRATION)
 Schedule of Work



5	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period</p> <p>Providing statutory reports to various stakeholders at regular intervals and managing any queries arising therefrom. Copies of these reports are required to be filed at The Registrar of Companies.</p> <p>Preparing and issuing of progress reports and filing of such at The Registrar of Companies.</p> <p>Dealing with post appointment VAT and other tax returns as required.</p>	<p>To deal with the statutory requirements to bring the case to a close and for the office holders to obtain their release from office; this includes preparing progress and final reports for stakeholders, convening any statutory meetings and filing the relevant documentation with the Registrar of Companies.</p> <p>Dealing with post appointment VAT and other tax returns as required.</p>

Appendix D

Details of the Administrators' time costs and disbursements for the period and cumulative





FL 2017 Limited (In Administration)

Time charged for the period 10 April 2018 to 09 October 2018

	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Plan	10.30	2,118.50	205.68
Asset Realisation	1.70	357.00	210.00
Investigation	0.20	42.00	210.00
Statutory Compliance	15.15	3,132.75	206.78
Grand Total	27.35	5,650.25	206.59

Time charged from the start of the case to 09 October 2018

	Total Hours	Total Cost £	Average Hourly Rate £
Administration and Planning	33.40	6,793.50	203.10
Asset Realisation	4.70	987.00	210.00
Creditors	0.90	189.00	210.00
Investigation	0.20	42.00	210.00
Statutory Compliance	23.45	4,797.75	204.59
Time brought forward at 1 January 2018	278.65	52,388.65	188.01
Grand Total	341.30	65,187.90	191.00

Disbursements for the period

10 April 2018 to 09 October 2018

	Value £
Grand Total	

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates	From	1st May 2016
Grade		
Appointment taker / Partner		320-345
Managers / Directors		230-320
Other Professional		135-210
Junior Professional & Support		75-105

Appendix E

Receipts and payments account for the period and cumulative

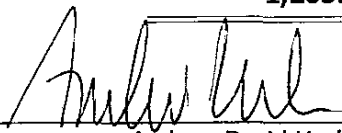


**FL 2017 Limited Formerly Fendor Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £	From 10/04/2018 To 09/10/2018 £	From 10/04/2017 To 09/10/2018 £
	SECURED ASSETS	
	NIL	1.00
	NIL	1.00
300,000.00	NIL	300,000.00
	NIL	1.00
	NIL	1.00
	<u>NIL</u>	<u>300,004.00</u>
	SECURED CREDITORS	
(286,272.00)	NIL	293,039.41
(160,547.00)	NIL	NIL
(155,222.00)	NIL	NIL
	<u>NIL</u>	<u>(293,039.41)</u>
	HIRE PURCHASE	
3,800.00	NIL	NIL
(5,350.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS	
	3,598.15	3,598.15
15,780.00	NIL	120,000.00
104,220.00	NIL	NIL
30,000.00	NIL	30,000.00
70,000.00	NIL	70,000.00
NIL	NIL	NIL
	NIL	16.42
NIL	NIL	NIL
	15.87	36.44
NIL	NIL	NIL
	NIL	NIL
	NIL	250.00
	<u>3,614.02</u>	<u>223,901.01</u>
	COST OF REALISATIONS	
	80.00	80.00
	171.00	171.00
	349.50	349.50
	NIL	2,500.00
	NIL	74,625.00
	NIL	68,172.77
	2,800.00	46,800.00
	490.56	490.56
	9.58	9.58
	18.86	5,441.95
	NIL	30,750.00
	141.95	189.95
	NIL	79.50
	<u>(4,061.45)</u>	<u>(229,659.81)</u>
	UNSECURED CREDITORS	
(1,607,873.00)	NIL	NIL
(268,655.00)	NIL	NIL
(246,053.00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS	
(40,000.00)	NIL	NIL

**FL 2017 Limited Formerly Fendor Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments**

Statement of Affairs £		From 10/04/2018 To 09/10/2018 £	From 10/04/2017 To 09/10/2018 £
(30,000.00)	Ordinary Shareholders	NIL NIL	NIL NIL
(2,276,172.00)		(447.43)	1,205.79
	REPRESENTED BY		
	VAT Input		808.52
	Current Account		28.50
	Vat Control Account		368.77
			1,205.79


 Andrew David Haslam
 Joint Administrator

Appendix F

Statement of expenses incurred in the Period



FL 2017 Limited (In Administration)		
Statement of expenses for the period ended 9/10/18		
Expenses	Period to 9/10/18 £	Cumulative period to 9/10/18 £
Office Holders' remuneration (Time costs)	5,650	65,188
Office Holders' remuneration (Fixed Fee)	-	-
Office Holders' remuneration (Percentage)	-	-
Office Holders' disbursements	-	2,500
3rd Party Statement of Affairs	-	74,625
Professional Fees	19	5,442
Agents Fees and Disbursements	-	30,750
Legal Fees and Disbursements	-	190
Postage	-	80
Statutory Advertising	445	491
Mileage	14	363
Bond	-	-
Storage and Destruction	-	80
ocrex	-	-
parking	2	-
Swearing fee	171	171
Subsistence	10	10
Total	6,306	179,868