

REGISTERED NUMBER 5193687

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010

HAILEY TRAINING LIMITED

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HAILEY TRAINING LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR TO 31 JULY 2010**

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HAILET TRAINING LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR TO 31 JULY 2010**

DIRECTORS I Wescombe
Mrs J Hards

SECRETARY Mrs J Hards

REGISTERED OFFICE 15 Hailey Road
Erith
Kent
DA18 4AA

REGISTERED NUMBER 5193687 (England and Wales)

HAILEY TRAINING LIMITED

DIRECTOR'S REPORT

The director presents his report with financial statements of the company for the year to 31 July 2010

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company in the period was the provision of training courses, and in the opinion of the director it had been a successful year. A dividend of £36,000 had been paid to Shareholders.

DIRECTORS AND THEIR INTERESTS

The directors in office during the period and their beneficial interest in the company at the balance sheet date was as follows

		Number of shares	
		2010	2009
Ian Wescome	Ordinary shares	75	75
Jenny Hards	Ordinary shares	25	25

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial period which gives a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these accounts the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the board

Ian Wescombe

Ian Wescombe

Director

14 April 2011

HAILEY TRAINING LIMITED

BALANCE SHEET
AS AT 31 JULY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	1	0	1,758
CURRENT ASSETS			
Debtors	2	19,773	41,413
Cash at Bank & in hand		60,499	92,211
		<u>80,272</u>	<u>133,624</u>
CREDITORS.			
Amounts falling due within one year	3	<u>28,925</u>	<u>49,703</u>
NET CURRENT ASSETS		<u>51,347</u>	<u>83,921</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,347	85,679
CREDITORS			
Amounts falling due after more than one year		0	0
		<u>51,347</u>	<u>85,679</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Revenue reserves	5	51,247	85,579
TOTAL SHAREHOLDERS FUNDS		<u>51,347</u>	<u>85,679</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the Year Ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010, in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

I Wescombe

I Wescombe

Director

Date 14 April 2011

HAILEY TRAINING LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR TO 31 JULY 2010

1 **STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

TURNOVER

Turnover represents net invoiced sales of goods and services excluding value added tax

DEPRECIATION OF TANGIBLE ASSETS

Depreciation is provided on the original cost of tangible assets and is calculated on a reducing balance basis at rates sufficient to reduce them to their estimated residual value

1 **DEPRECIATION OF TANGIBLE ASSETS**

	Plant	Total
Cost at 1 August 2009	8190	8190
Additions in year	0	0
Cost at 31 July 2010	<u>8190</u>	<u>8190</u>
Depreciation at 1 August 2009	6432	2260
Charge for year	1758	2102
Depreciation at 31 July 2010	<u>8190</u>	<u>4362</u>
Net book value 1 August 2009	1758	5930
Net book value 31 July 2010	0	3828

	2009	2009
	£	£
2 DEBTORS		
Trade debtors	17,045	39,971
Other debtors	2,728	1,442
	<u>19,773</u>	<u>41,413</u>

3 CREDITORS Amounts falling due within one year		
Trade creditors	7,340	6,506
Social security & other taxes	6,261	21,368
Other creditors	15,324	21,829
	<u>28,925</u>	<u>49,703</u>

4 **SHARE CAPITAL**

Authorised, Alloted, Called up and fully paid		
1 ordinary shares of £1 each	100	100

5 **RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS**

Opening Shareholders Funds	85,679	74,481
Profit for the year	-34,332	11,198
Issue of shares	0	0
Closing shareholders funds	<u>51,347</u>	<u>85,679</u>