

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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30/01/2019

#53

COMPANIES HOUSE

1 Company details

Company number 0 0 4 5 8 0 4 4

Company name in full Hall Construction Group Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Julian N R

Surname Pitts

3 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode L S 1 2 H J

Country

4 Liquidator's name

Full forename(s) Nicholas E

Surname Reed

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

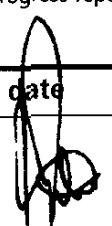
Postcode L S 1 2 H J

Country

② Other liquidator
Use this section to tell us about another liquidator.


LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 1	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7				
To date	^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature											
	X											X
Signature date	^d 2	^d 5	^m 0	^d 1	^y 2	^y 0	^y 1	^y 9				

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Jonathan Zealand**

Company name **Begbies Traynor (Central) LLP**

Address **Fourth Floor**

Toronto Square

Post town **Toronto Street**

County/Region **Leeds**

Postcode

L	S	1	2	H	J
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Country

DX

Telephone **0113 244 0044**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hall Construction Group Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 1 December 2017 to 30 November 2018

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- Interpretation
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- Details of appointment of liquidators
- Progress during the period
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- Other relevant information
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 2. Liquidators' time costs and disbursements
 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Hall Construction Group Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Julian N R Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Nicholas E Reed of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Hall Construction
Company registered number:	00458044
Company registered office:	Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address:	Clay Street, Hull, HU8 8HE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	1 December 2017
Date of liquidators' appointment:	1 December 2017
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Attached at Appendix 1 is our abstract of receipts and payments for the period from 1 December 2017 to 30 November 2018.

RECEIPTS

Transfer from Administration

The sum of £420,203 was transferred to the Liquidation bank account following the conclusion of the Administration.

Book Debts

The sum of £96,439 has been collected during the Liquidation period which brings total collections of book debts, retentions and WIP to £235,253 since the Company entered into Administration on 1 January 2017.

Utilities Refund

A refund of £23 has been received in respect of a credit relating to a pre-appointment account held with Yorkshire Water.

Gross Bank Interest

Gross bank interest of £887 has accrued on the balance of funds held by the Joint Liquidators during the period of this report.

Bank Charges Refund

A refund of £269 has been received from Barclays Bank plc in respect of refunds relating to the bank account operated by the Company prior to our appointment.

PAYMENTS

Storage Costs

The sum of £173 has been paid to Restore plc in respect of the storage of the Company's books and records collected from site following our appointment as Administrators.

Statutory Advertising

Courts Advertising Limited have been paid the sum of £85 in respect of advertising our notice of appointment in the London Gazette.

Pension Contributions

The sum of £2,302 has been paid in respect of pension contributions outstanding at the date of our appointment. The outstanding pension contributions represent a preferential claim against the Company. As a preferential dividend of 100p in the £ will be paid, this sum was paid direct to B & CE Holdings Limited to avoid unnecessary claims via the Redundancy Payments Service.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2.

General case administration and planning

The Joint Liquidators formulated an appropriate strategy, with the help of the directors and retained staff, in order to realise the Company's assets. We are also required to maintain records to demonstrate how the case was administered and to document any decisions that materially affect the case. Costs in this respect will fall under the above heading in the Time Cost Analysis which is attached.

Compliance with the Insolvency Act, Rules and best practice

During the period of this report, time has been incurred preparing the initial appointment documents following the registration of the relevant form at Companies House. In addition, it has also been necessary to prepare and send our initial letter to creditors in the Liquidation.

Realisation of assets

Book Debts, Retentions & WIP

Leslie Keats ("LK") were instructed to pursue the outstanding book debts, retentions and WIP which remains ongoing. During the period, time has been incurred meeting and liaising with LK in respect of the ongoing ledger collections. The Joint Liquidators will continue to work with LK to ensure the maximum realisations are made.

Dealing with all creditors' claims (including employees), correspondence and distributions

Due to the nature of the Company's business and the amounts due to a number of creditors, a significant number of enquiries from the creditors have been received requesting further information in respect of the insolvency.

As a dividend to unsecured creditors is likely, time has also been incurred monitoring receipt of creditor claim forms during the Liquidation.

Other matters which includes seeking decision of creditors via deemed consent procedure and/or decision procedures, tax, litigation, pensions and travel

A minimal amount of time has been incurred preparing and submitting VAT returns to HM Revenue & Customs.

It has also been necessary to liaise with Smailes Goldie Accountants in respect of the preparation of pre and post appointment corporation tax matters.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included in the statement of proposals of the former administrators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no known secured creditors.

Preferential creditors

A dividend of £2,302 has been paid to date in respect of the pension contributions that were outstanding at the date of our appointment. A further dividend will be paid to preferential creditors in respect of arrears of wages and accrued holidays of 100p in the £. This is estimated to be in the region of £18,000.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided by the former administrators in their statement of proposals.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

It is expected that there will be sufficient realisations to enable a dividend to be paid to unsecured creditors. The quantum and timing of any distribution is currently unknown and is largely dependent upon further realisations achieved from the book debts, retentions and WIP.

As we expect that there will be a dividend to the unsecured creditors, the Rules require the Liquidators to adjudicate on the claims before a distribution can be made. Once adjudicated, the claims will either be accepted or rejected and the dividend distribution procedure will be implemented. As a result, creditor's attention is drawn to the creditor claim form enclosed with this report which is to be submitted as soon as possible to substantiate their claim against the Company, if not already done so.

6. REMUNERATION & DISBURSEMENTS

Our remuneration is treated as having been fixed on the same basis as the former administrators namely, by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in our fees estimate dated 28 December 2017 in the sum of £150,101.

Pursuant to Statement of Insolvency Practice 9, we are also authorised to draw disbursements for services provided by their firm and/or entities within the Begbies Traynor group, on the same basis as the former administrators, namely, in accordance with our firm's policy, a copy of which is attached at Appendix 2 of this report.

Our time costs for the period from 1 December 2017 to 30 November 2018 amount to £28,597 which represents 131 hours at an average rate of £218 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Time Costs Analysis for the period 1 December 2017 to 30 November 2018
- Begbies Traynor (Central) LLP's charging policy

To 30 November 2018, we have drawn the total sum of £25,000 on account of our remuneration, against total time costs of £28,597 incurred since the date of our appointment as liquidators.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by us and our staff following our appointment only.

As can be seen from the information above, and the Time Costs Analysis, our estimate has not been exceeded. We are pleased to report that we do not anticipate that it is likely to be exceeded if matters progress to conclusion as envisaged.

Disbursements

To 30 November 2018, we have also drawn disbursements in the sum of £258.

Category 2 Disbursements

No category 2 disbursements have been incurred during the Liquidation period.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £89,985. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

As the Liquidation progresses, updates will need to be made to the strategy dependent upon the outcome of the realisations. This will include meetings between members of staff to formulate a revised strategy going forward. The Joint Liquidators are also required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case on an ongoing basis.

Compliance with the Insolvency Act, Rules and best practice

The Act and Rules require that the Joint Liquidators produce progress reports on an annual basis to provide an update to the creditors of the progress made during the Liquidation.

In addition, a final progress report will have to be produced once the Liquidation has reached its conclusion. This will provide creditors with an overview of the Liquidation, including all realisations, costs and the final outcome for creditors.

Progress reports and the other statutory documentation detailed above must also be filed with the Registrar of Companies under the Insolvency Act. The Joint Liquidators will also periodically monitor realisations and compare to the statutory bond level to ensure that sufficient cover is in place at all times in order to protect the interests of the company's creditors, although as no further realisations are expected this may not be applicable.

Realisation of assets

The Joint Liquidators will continue to collect the outstanding book debts, WIP and retentions with the assistance of LK. However, due to the contractual nature of the debts, we are uncertain as to the likely quantum and timescale of any realisations at this time.

Dealing with all creditors' claims (including employees), correspondence and distributions

Due to the nature of the Company's business and the amounts outstanding to a number of creditors, it will result in a significant number of enquiries from the creditors requesting further information in respect of the insolvency.

Preferential creditors will be paid in full and therefore time will be incurred liaising with employees and the Redundancy Payments Service in order to pay a dividend to all preferential creditors.

Other matters which include, seeking decisions from creditors (via DCP and/or via Decision Procedures), tax, litigation, pensions and travel

Time will be incurred liaising with Smailes Goldie Accountants in respect of the submission of post-appointment Corporation Tax returns. It will also be necessary to consider whether a claim can be made for terminal tax loss relief.

How much will this further work cost?

Based upon the information currently available to me, I estimate that the total cost of this work will not exceed our original fee estimate of £150,101.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 28 December 2017 which included all of the expenses that we anticipate that we will incur throughout the liquidation.

9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.


Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

As detailed above, creditor's attention is drawn to the creditor claim form enclosed with this report which is to be submitted as soon as possible to substantiate their claim against the Company, if not already done so.



J N R Pitts
Joint Liquidator

Dated: 25 January 2019

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 1 December 2017 to 30 November 2018

	£	£
ASSET REALISATIONS		
Transfer From Administration	420,202.86	
Book Debts	96,439.23	
Utilities Refund	22.89	
Bank Interest Gross	886.98	
Bank Charges Refund	269.13	
	<u> </u>	517,821.09
COST OF REALISATIONS		
Former Administrators' Fee	50,177.00	
Liquidators' Fees	25,000.00	
Storage Costs	173.00	
Statutory Advertising	84.60	
Insurance of Assets	4,894.10	
	<u> </u>	(80,328.70)
PREFERENTIAL CREDITORS		
Pension Contributions	2,302.40	
	<u> </u>	(2,302.40)
		<u>435,189.99</u>
REPRESENTED BY		
Bank 1 Current		35,189.99
Treasury Account		400,000.00
		<u>435,189.99</u>

TIME COSTS AND DISBURSEMENTS

- a. *Begbies Traynor (Central) LLP's charging policy; and*
- b. Time Costs Analysis for the period from 1 December 2017 to 30 November 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Eddisons Commercial Limited have been instructed to provide asset valuations. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Eddisons Commercial Limited are also instructed to provide risk management services, in particular securing the various contract sites following our appointment. Their charges for providing these services will be calculated on a time cost basis.

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. Eddisons Insurance Services Limited is not paid from the assets of the estate for the services it provides. In accordance with standard insurance industry practice, Eddisons Insurance Services Limited will receive payment of commission for the services it provides directly from the open cover insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

SIP9 Hall Construction Group Limite - Creditors Voluntary Liquidation - 80HA362.CVL : Time Costs Analysis From 01/12/2017 To 30/11/2018

Staff Grade	Consultant/Partner	Director	Snr Mgr	Mngt	Asst Mngt	Snr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	1.5					0.3				1.8	845.00	358.33
		0.3	0.3	20.3	0.5	6.6		7.0	1.1	37.2	7,858.50	211.25
Total for General Case Administration and Planning:	1.5	0.3	0.3	20.3	0.8	7.1		7.8	1.1	38.0	8,603.50	218.04
Compliance with the Insolvency Act, Rules and best practice	2.0					7.8		0.2		10.0	2,177.00	217.70
			0.1						6.7	6.8	768.00	112.84
Case Closure											0.00	
	1.2					6.5		2.5		10.2	1,866.50	184.05
Statutory reporting and statement of affairs			0.1			14.3		2.7	6.7	27.0	4,831.50	178.94
Total for Compliance with the Insolvency Act, Rules and best practice:	3.2		0.1									
CDDA and investigations												0.00
Total for Investigations:												0.00
Realisation of assets			1.6	3.0	7.5	7.6				19.7	4,158.50	211.09
	0.5									0.5	197.50	395.00
Debt collection										2.5	407.50	175.00
Property, business and asset sales										22.7	4,763.50	211.17
Retention of Title/Third party assets			1.6	3.0	7.6	10.1						0.00
Total for Realisation of assets:	0.5		1.6	3.0	7.6	10.1				22.7	4,763.50	211.17
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
	8.0	0.6	3.4	3.0	7.5	8.8		3.0		35.1	6,711.50	248.19
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:	8.0	0.6	3.4	3.0	7.5	8.8		3.0		38.1	6,711.50	248.19
Other matters which includes seeking creditors or creditors, correspondence and distributions, penials and travel												0.00
			0.3							0.3	93.00	310.00
Meetings										4.3	851.50	198.02
Other			1.2		3.3	1.0			0.8	2.5	667.50	263.00
Tax	0.5									0.5	155.00	310.00
Litigation			0.5							7.8	1,787.00	231.18
Total for Other matters:	0.5		2.0	2.0	3.3	1.0			0.8	7.8	1,787.00	231.18
Total hours by staff grade:	13.7	0.9	7.4	20.3	18.8	41.3		14.4	8.0	131.4		
Total time cost by staff grade:	5,411.50	310.50	2,294.00	6,988.50	3,854.00	7,227.50	0.00	1,584.00	946.00	28,597.00		
Average hourly rate £:	393.00	345.00	310.00	263.00	203.00	173.00		110.00	110.00		217.63	
Total fees drawn to date £:											25,000.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Quantity Surveyor Fees	Leslie Keats	18,421.00	-	18,421.00
Storage Costs	Restore plc	173.00	173.00	-
Statutory Advertising	Courts Advertising Limited	84.60	84.60	-