

The Insolvency Act 1986 Liquidator's Statement of Receipts and Payments

Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

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Company Number

02314650

Name of Company

(a) Insert full
name of company

HN1 Limited (formerley trading as Harry Neal Limited)

(b) Insert full
name(s) and
address(es)

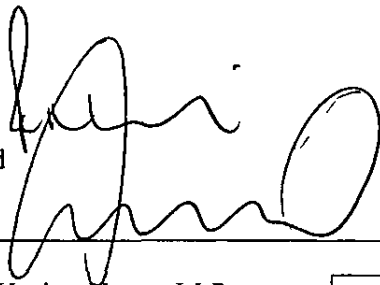
I/We

Peter Kubik
UHY Hacker Young
LLP
Quadrant House
4 Thomas More Square
London
E1W 1YW

Andrew Andronikou
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Quadrant House
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the liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed



Date

17.02 12

Presenter's name,
address and
reference
(if any)

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London
E1W 1YW

H120

For Official Use

Liquidation Section

Post Box

TUESDAY



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A05

28/02/2012

#185

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of company	HN1 Limited (formerley trading as Harry Neal Limited)
Company's registered number	02314650
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 February 2010
Date to which this statement is brought down	17 February 2012
Name and address of liquidator	UHY Hacker Young LLP Quadrant House 4 Thomas More Square London E1W 1YW
Peter Kubik Quadrant House 4 Thomas More Square London E1W 1YW	Andrew Andronikou Quadrant House 4 Thomas More Square London E1W 1YW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represents the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	450,898 36
19/08/2011	Prysmen Cables & Systems Ltd	Prysmen Cables Settlement	24,000 00
12/09/2011	Paid in direct 03 08 11	John Betts Primary School	2,945 04
14/09/2011	Cyna Ltd (In Liquidation)	Cyna Limited Dividend	3,395 34
12/10/2011	Nat West Bank Plc 30 09 11	Bank Interest Gross	198 04
05/12/2011	Nat West (Adj)	Bank Interest Gross	0 20
09/01/2012	Mount Street Properties 28 11 11	Mount Street Settlement	100,000 00
10/01/2012	Nat West Bank Plc 30 12 11	Bank Interest Gross	206 73
		Carried forward	581,643 71

Note No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought forward	203,631 72
05/10/2011	Miss Krista Lee	Vat Receivable	380 00
05/10/2011	Miss Krista Lee	Commissions on Realisations	1,900 00
18/10/2011	J G Collections	Storage Costs	141 44
18/10/2011	J G Collections	Vat Receivable	28 29
21/10/2011	Wildgen (3000 00 Euro)	Legal Fees	2,678 57
03/11/2011	Wellesley Property Asset Mgnt Ltd	Vat Receivable	1,500 00
03/11/2011	Wellesley Property Asset Mgnt Ltd	Debt Collection Fees	7,500 00
08/11/2011	UHY Hacker Young LLP	Vat Receivable	2,500 00
08/11/2011	UHY Hacker Young LLP	Office Holders Fees	12,500 00
10/01/2012	Wellesley Property Asset Management Ltd	Debt Collection Fees	10,000 00
10/01/2012	Wellesley Property Asset Management Ltd	Vat Receivable	2,000 00
18/01/2012	J G Collections	Vat Receivable	28 29
18/01/2012	J G Collections	Storage Costs	141 44
		Carried forward	244,929 75

disbursements which should be carried forward to the next account

Analysis of balance

Total Realisations		£	581,643 71
Total Disbursements			244,929 75
	Balance £		336,713 96
This balance is made up as follows			
1 Cash in hands of liquidator			0 00
2 Balance at Bank			336,713 96
3 Amount in Insolvency Services Account			0 00
4 Amounts invested by liquidator			
Less the cost of investments realised	£	0 00	
Balance		0 00	
5 Accrued Items			0 00
Total Balance as shown above			336,713 96

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors –including the holders of floating charges)	2,152,503 00
Liabilities-Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	272,232 01
Unsecured creditors	6,016,833 12

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	100,001 00
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

unknown as debts relate to retention money and debts which are disputed.

- (4) Why the winding up cannot yet be concluded

Outstanding asset realisation in respect of retentions and book debts

- (5) The period within which the winding up is expected to be completed

unknown