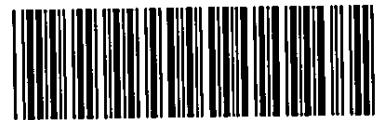


REGISTERED NUMBER: 04892144 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 September 2011
for
i-wave Limited

TUESDAY



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COMPANIES HOUSE

i-wave Limited

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for the Year Ended 30 September 2011**

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i-wave Limited

Company Information
for the Year Ended 30 September 2011

DIRECTORS:

R Burton
Ms L Barnes

SECRETARY:

Mrs S Burton

REGISTERED OFFICE:

Blythe Valley Innovation Centre
Central Boulevard
Blythe Valley Park
Solihull
West Midlands
B90 8AJ

REGISTERED NUMBER:

04892144 (England and Wales)

ACCOUNTANTS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

i-wave Limited

Abbreviated Balance Sheet **30 September 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,462		2,607
			<u>2,462</u>		<u>2,607</u>
CURRENT ASSETS					
Debtors		57,150		89,223	
Cash at bank		20,703		29,277	
		<u>77,853</u>		<u>118,500</u>	
CREDITORS					
Amounts falling due within one year		58,467		96,088	
			<u>19,386</u>		<u>22,412</u>
NET CURRENT ASSETS					
			<u>21,848</u>		<u>25,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>21,848</u>		<u>25,019</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			21,748		24,919
			<u>21,848</u>		<u>25,019</u>
SHAREHOLDERS' FUNDS					
			<u>21,848</u>		<u>25,019</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/6/12 and were signed on its behalf by:


.....
R Burton - Director

The notes form part of these abbreviated accounts

i-wave Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in March 2003, is being amortise evenly over its estimated useful life of 5.5 years

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010 and 30 September 2011	10,000
AMORTISATION	
At 1 October 2010 and 30 September 2011	10,000
NET BOOK VALUE	
At 30 September 2011	-
At 30 September 2010	-

i-wave Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 30 September 2011**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	16,330
Additions	1,255
Disposals	<u>(4,458)</u>
At 30 September 2011	<u>13,127</u>
DEPRECIATION	
At 1 October 2010	13,723
Charge for year	822
Eliminated on disposal	<u>(3,880)</u>
At 30 September 2011	<u>10,665</u>
NET BOOK VALUE	
At 30 September 2011	<u>2,462</u>
At 30 September 2010	<u>2,607</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number.	Class:	Nominal value	2011 £	2010 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

Mr Burton and Mrs Barnes are directors of the company and at the end of the period the balance owed to the company by Mr Burton amounted to £6,287 (2010: £7,802 owing to Mr Burton) and the balance owing to Mrs Barnes amounted to £5,454 (2010: £6,728).