

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

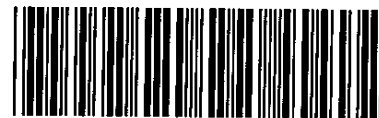
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A09 *A7GWZ3NN* #289
19/10/2018
COMPANIES HOUSE

1 Company details

Company number 0 4 6 2 3 8 3 3
Company name in full J G Energy Solutions Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) W John
Surname Kelly

3 Liquidator's address

Building name/number 3rd Floor
Street Temple Point
Post town 1 Temple Row
County/Region Birmingham
Postcode B 2 5 L G
Country

4 Liquidator's name ①

Full forename(s) Gareth
Surname Prince

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor
Street Temple Point
Post town 1 Temple Row
County/Region Birmingham
Postcode B 2 5 L G
Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 0	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 9	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date	^d 1	^d 8	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Louise Corbishley**

Company name **Begbies Traynor (Central) LLP**

Address **3rd Floor**

Temple Point

Post town **1 Temple Row**

County/Region **Birmingham**

Postcode

B	2		5	L	G	
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Country

DX

Telephone **0121 200 8150**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**J G Energy Solutions Limited
(In Creditors' Voluntary Liquidation)**

Progress report

Period: 10 September 2017 to 9 September 2018

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	J G Energy Solutions Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 10 September 2012.
"the liquidators", "we", "our" and "us"	W John Kelly of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG and Gareth Prince of Begbies Traynor (Central) LLP, 3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	J G Energy
Company registered number:	04623833
Company registered office:	3rd Floor, Temple Point, 1 Temple Row, Birmingham, B2 5LG
Former trading address:	31 Lichfield Road, Wednesfield, Wolverhampton, WV11 1TF

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	10 September 2012
Date of liquidators' appointment:	W John Kelly and Nigel Price - 10 September 2012 Gareth Prince – 25 January 2017
Changes in liquidator (if any):	Nigel Price was replaced as Joint Liquidator by Gareth Prince pursuant to the terms of a court order dated 25 January 2017.

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 September 2017 to 9 September 2018, together with a cumulative period from 10 September 2012 to 9 September 2018.

There have been no receipts or payments during this period.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

General case administration includes different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise.

Furthermore, this time cost comprises general maintenance of case files and keeping file notes and records of key issues, undertaking case reviews, compliance checks and dealing with general queries.

Although the above are of no financial benefit to creditors Liquidators are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the period includes complying with our statutory obligations and best practice guidance to include, preparation of annual report, bond reviews, cashiering functions and filing receipts and payment accounts at Companies House.

These items, listed above, are not necessarily financially beneficial to any class of creditor, but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

Realisation of assets

Creditors will recall the liquidators were granted a charging order over a property in respect of a debt due from a Company debtor and subsequently an Order for Sale.

During this period, the liquidators have continued to liaise with the instructed solicitors regarding taking possession and enforcing the Order for Sale. The Court finally ordered possession of the property which was arranged for 30 August 2018. However, this was delayed following several applications to suspend possession by the debtor which failed. The debtor cannot make further application to suspend without permission of the court. However the debtor has filed a further appeal. We still await a revised possession date.

During this period we have also liaised with the secured creditor, HSBC Bank PLC, regarding the potential recovery from the Carillion bond. As Carillion entered liquidation earlier this year no recovery is expected from the bond.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

During the period we have submitted Corporation Tax Returns and VAT Returns to HM Revenue & Customs. Although not necessarily financially beneficial to any class of creditor, these are requirements of the Statutory Regulations / The Insolvency Act and Rules.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators. On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

Any dividend to the secured creditor, HSBC Bank plc, under the terms of the floating charge, remains wholly dependent upon the level of future realisations detailed above.

Preferential creditors

Any return to the preferential creditors will depend on future asset realisation.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress reports.

We have estimated, to the best of our knowledge and belief, the company's net property, as defined in section 176A(6) of the Act, to be £NIL and the prescribed part of the company's net property to be £NIL.

There will be no distribution of the prescribed part as our estimate of the Company's net property is less than the minimum prescribed by the Insolvency Act 1986 (Prescribed Part) Order 2003 and we think, in accordance with Section 176A(3)(b) of the Act, that the costs of making a distribution of the prescribed part to unsecured creditors would be disproportionate to the benefits.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9).

Our time costs for the period from 10 September 2017 to 9 September 2018 amount to £5,569 which represents 26.1 hours at an average rate of £213.37 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- Time Costs Analysis for the period 10 September 2017 to 9 September 2018
- Begbies Traynor (Central) LLP's charging policy

To 9 September 2018, we have drawn the total sum of £3,000 on account of our remuneration, against total time costs of £55,133.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 9 September 2018, we have drawn disbursements totalling £96.20 (plus VAT, where applicable).

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

We have instructed solicitors, Waldrons, to assist with recovery of the debt under the charging order. Their outstanding time costs amount to £15,625.25 (plus VAT) plus disbursements of £4,516.77 (incl. VAT)

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised

We shall continue to liaise with the solicitor regarding the recovery of the debt.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

In order to properly administer the case the liquidators will be required to maintain records as follows:

- Working paper filing;
- Case reviews;
- Banking (payments/bank reconciliations);and
- Cashiering tasks.

The above are not directly financially beneficial to any class of creditor however the liquidators are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require IPs (among other things) to prepare annual and, eventually, a final report, ensure cases are adequately bonded and file information with the Registrar of Companies. While not necessarily of direct financial benefit to creditors, the update reports should assist creditors in assessing the progress of the case.

Realisation of assets

As detailed in section 4 of this report and in previous reports, we are still pursuing the recovery of a debt with the assistance of the instructed solicitors.

Dealing with all creditors' claims (including employees), correspondence and distributions

Queries raised by creditors are dealt with as and when they arise and it is not easy therefore to forecast how much time will be spent in this regard. Furthermore, dependent upon future realisations, time may be spent agreeing the claims of the preferential and unsecured creditors, where applicable.

Other matters which includes meetings, tax, litigation, pensions and travel

Other matters include the completion of Corporation Tax returns, VAT returns and gaining final tax clearance to enable closure of the case, when appropriate.

The above are not necessarily financially beneficial to any class of creditor, but are requirements of the Statutory Regulations / The Insolvency Act and Rules.

How much will this further work cost?

The likely future costs are highly dependent on what future action is required with regards to the outstanding debtor. Based on the assumption that the property is delivered up, we estimate our future costs to be in the region of £10,000-£15,000.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

1. Potential future legal fees with regards to the delivery up of the property – quantum unknown
2. Potential agents fees with regards to sale of property – estimated at 1.25-1.5% of the selling price
3. Potential Legal fees associated with the sale of the property – estimated at £750-£1,500.
4. Potential insurance costs – it may be necessary to insure the property, quantum unknown.
5. Corporation Tax on interest earned at 19%
6. Future storage costs estimated at £35.40(plus VAT) per quarter plus eventual destruction charges.

9. OTHER RELEVANT INFORMATION

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. We can confirm that we have discharged our duties in this respect.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the

remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'G Prince', with a long horizontal flourish extending to the right.

Gareth Prince
Joint Liquidator

Dated: 18 October 2018

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 10 September 2017 to 9 September 2018

J G Energy Solutions Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 10/09/2017 To 09/09/2018 £	From 10/09/2012 To 09/09/2018 £
	HIRE PURCHASE	
35,000.00	NIL	NIL
(31,309.00)	NIL	NIL
	NIL	NIL
	ASSET REALISATIONS	
3,250.00	NIL	NIL
1,500.00	NIL	1,486.80
40,431.00	NIL	8,290.93
Uncertain	NIL	NIL
Uncertain	NIL	NIL
8,916.00	NIL	NIL
Uncertain	NIL	NIL
	NIL	4.86
	NIL	4,648.00
	NIL	0.04
	NIL	14,430.63
	COST OF REALISATIONS	
	NIL	6,000.00
	NIL	1,251.50
	NIL	3,000.00
	NIL	96.20
	NIL	350.00
	NIL	30.00
	NIL	1,500.00
	NIL	50.00
	NIL	0.92
	NIL	1,839.93
	NIL	153.00
	NIL	(14,271.55)
	PREFERENTIAL CREDITORS	
(20,370.00)	NIL	NIL
	NIL	NIL
	FLOATING CHARGE CREDITORS	
(19,205.00)	NIL	NIL
(1,007.00)	NIL	NIL
	NIL	NIL
	UNSECURED CREDITORS	
(339,631.00)	NIL	NIL
(34,816.00)	NIL	NIL
(408.00)	NIL	NIL
(165,770.00)	NIL	NIL
(57,418.00)	NIL	NIL
(11,162.00)	NIL	NIL
	NIL	NIL
	DISTRIBUTIONS	
(100.00)	NIL	NIL
	NIL	NIL
(592,099.00)	NIL	159.08
	REPRESENTED BY	
		62.03
		97.05

**J G Energy Solutions Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 10/09/2017 To 09/09/2018 £	From 10/09/2012 To 09/09/2018 £
REPRESENTED BY CONTINUED		<u>159.08</u>

Gareth Prince
Joint Liquidator

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 10 September 2017 to 9 September 2018; and
- c. Cumulative Time Costs Analysis for the period from 10 September 2012 to 9 September 2018.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 J G Energy Solutions Limited - Creditors Voluntary Liquidation - 60JG008.CVL : Time Costs Analysis From 10/09/2017 To 09/09/2018

Staff Grade	Consultant/Partner	Director	Shr Vngr	Mngr	Asst Mngr	Shr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning				2.3				1.2		3.5	741.50	211.86
Administration				0.2			0.7		0.9	1.8	246.50	136.94
Total for General Case Administration and Planning:				2.6			0.7	1.2	0.9	5.3	988.00	186.42
Appointment												0.00
Banking and Bonding				0.6					0.5	1.0	167.50	167.50
Case Closure												0.00
Statutory reporting and statement of affairs	0.5			0.9				6.2		9.6	1,336.00	139.38
Total for Compliance with the Insolvency Act, Rules and best practice:	0.5			1.4				6.2	0.6	10.8	1,623.80	143.82
CODA and investigations												0.00
Total for investigations:												0.00
Realisation of assets				3.4						3.4	901.00	265.00
Debt collection				0.4						0.4	106.00	265.00
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets:				3.8						3.8	1,007.00	265.00
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:												0.00
Other matters which includes seeking decisions of creditors, meetings, last litigation, pensions and travel												0.00
Seeking decisions of creditors												0.00
Meetings												0.00
Other												0.00
Tax								1.5		1.5	165.00	110.00
Litigation	4.5			0.4						4.9	1,683.50	364.39
Total for Other matters:	4.5			0.4				1.6		6.4	2,048.90	320.09
Total hours by staff grade:	5.0			8.1			0.7	10.9	1.4	26.1		
Total time cost by staff grade:	1,975.00			2,146.80			94.50	1,199.00	154.00	5,968.00		
Average hourly rate £:	395.00	0.00	0.00	265.00	0.00	0.00	135.00	110.00	110.00	3,000.00		213.37
Total fees drawn to date £:												

SIP9 J G Energy Solutions Limited - Creditors Voluntary Liquidation - 60JG008.CVL : Time Costs Analysis From 10/09/2012 To 09/09/2018

Staff Grade	Consultant/Partner	Director	Sr. Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning		1.0		3.6	0.3	1.0		1.2		7.1	1,067.50	234.86
Administration	2.5		12.0	0.2	10.9	26.2	1.1	1.0	11.9	65.8	13,147.50	199.81
Total for General Case Administration and Planning:	2.5	1.0	12.0	3.8	11.2	27.2	1.1	2.2	11.9	72.9	14,616.00	203.22
Compliance with the Insolvency Act, Rules and best practice	0.1					7.5				7.6	1,352.00	177.89
Appointment						0.4			13.9	19.7	3,275.50	166.27
Banking and Bonding	0.4		4.3	0.7								0.00
Case Closure												0.00
Statutory reporting and statement of affairs	3.3		8.7	3.5	30.0			8.2		51.7	11,960.00	218.73
Total for Compliance with the Insolvency Act, Rules and best practice:	3.8	1.0	11.0	4.2	30.0	7.9	1.1	8.2	13.9	79.0	16,097.00	202.37
Investigations	0.1					5.8				5.9	1,054.50	178.73
Total for Investigations:	0.1					5.8				5.9	1,054.50	178.73
Realisation of assets	0.1		15.8	3.4	0.8	12.5				32.6	8,190.00	251.23
Debt collection												0.00
Property, business and asset sales	3.4		7.2	0.4		9.2				20.2	5,291.00	261.93
Retention of Third Party assets												0.00
Total for Realisation of assets:	3.5		23.0	3.8	0.8	21.7				62.8	13,481.00	215.32
Trading												0.00
Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions			0.4							0.4	124.00	310.00
Others	1.0		0.7	0.2	1.0	0.3				3.2	922.50	288.28
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions:	1.0		1.1	0.2	1.0	0.3				3.6	1,046.50	290.69
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	2.3					1.4				3.7	1,153.50	311.76
Meetings												0.00
Other												0.00
Tax	0.6			0.4	0.5	0.7		1.9	2.3	6.4	1,000.00	160.94
Litigation	8.7		7.7	2.8						19.2	4,595.50	341.95
Total for Other matters:	11.6		7.7	3.2	0.6	2.1	1.1	1.9	2.3	29.3	6,749.00	228.60
Total hours by staff grade:	22.5	1.0	84.8	16.2	43.5	65.0	1.1	12.3	26.1	243.15		
Total time cost by staff grade:	6,857.50	345.00	16,846.00	4,024.00	6,917.50	11,375.00	148.50	1,553.00	3,051.00	65,133.00		
Average hourly rate £:	395.00	345.00	310.00	245.00	205.00	175.00	135.00	110.00	110.00		226.42	
Total fees drawn to date £:											3,060.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Disbursement- Storage Costs	H W Coates Ltd t/a L & R Storage	313.06	Nil	313.06
Disbursement- Postage	Royal Mail PLC	71.27	Nil	71.27
Disbursement - Bordereau	AUA Insolvency	6.75	Nil	6.75

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Agents Fees & Disbursements	BSVA Limited	380.00
Legal Fees & Disbursements	Waldrons Solicitors	19,389.23
Disbursement - Counsel's Fee	Robert Mundy	830.00
Statutory Advertising	Courts Advertising Limited	153.00
Storage	L & R Storage	1839.93
Corporation Tax	H M Revenue & Customs	0.92
Disbursement- Bordereau	AUA Insolvency	95.25
Disbursement- Storage	L & R Storage	509.94
Disbursement - Company Searches	Companies House	5.00
Disbursement- Postage	Royal Mail	338.90
Disbursement -Subsistence	Various	81.80
Disbursement - Solicitor Legal Fees	The Wilkes Partnership Waldrons Solicitors	48.47 2034.00
Disbursement – Statutory Advertising	Courts Advertising Ltd	15.44
Disbursement	Mileage	16.20