

Company Registration No. 3176226

Just Media Limited

Report and Financial Statements

31 December 2013

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Just Media Limited

Report and financial statements 2013

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Just Media Limited

Report and financial statements 2013

Officers and professional advisers

Directors

P G Wallace (resigned 30 August 2013)

R Horler

C Price (appointed 16 September 2013)

P Glydon (appointed 27 August 2013)

Secretary

A Moberly

Registered Office

10 Triton Street

Regents Place

London NW1 3BF

Bankers

Natwest Bank

130 Commercial Road

Portsmouth

Hants PO1 1ES

Just Media Limited

Directors' report (continued)

The directors present their annual report on the affairs of the company together with the financial statements for the year ended 31 December 2013.

Following the completion of the sale of the Dentsu Aegis Network (formerly Aegis Group plc) shares to Dentsu Inc. on 26 March 2013 the ultimate parent company is Dentsu Inc.

The Company did not trade during the year. As a result, these financial statements are prepared on a basis other than going concern.

Review of the business and results for the year

The profit on ordinary activities after taxation for the year was £nil (2012: £Nil). The directors recommended and paid a dividend of £Nil (2012: £Nil). No final dividend is proposed.

The balance sheet on page 5 of the financial statements shows the company's financial position consists principally of an intercompany receivable from Dentsu Aegis UK Limited (formerly Aegis Media Limited) as a result of the sale of trade and net assets.

The Company's directors believe that further key performance indicators for the Company are not necessary or appropriate for an understanding of the development, performance or position of the business as a result of the sale of the trade and net assets on 31 December 2008.

Dividends

A dividend of £nil was declared and paid during the year (2012: £nil).

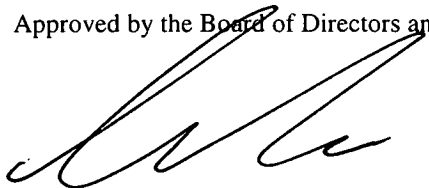
Financial risk management

The directors consider that the only significant financial risks relevant to the company are credit default risk in relation to the intercompany receivable and foreign currency risk.

The directors consider the risk of credit default to be remote.

The company does not use derivative financial instruments for speculative purposes.

Approved by the Board of Directors and signed on behalf of the Board



C Price

Director

25th September 2014

Just Media Limited

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Just Media Limited

Profit and loss account Year ended 31 December 2013

	Notes	2013 £	2012 £
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		-	-
		<hr/>	<hr/>
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
Profit for the financial year	5	-	-
		<hr/> <hr/>	<hr/> <hr/>

The company ceased to trade on 31 December 2008 but continued to hold an operating lease in its name which expired during 2010.

All recognised gains and losses are included in the profit and loss account.

There are no recognised gains or losses other than the result for this year and the profit in the preceding year; accordingly, no statement of total recognised gains and losses is presented.

Just Media Limited

Balance sheet 31 December 2013

	Notes	2013 £	2012 £
Current assets			
Debtors due within one year	3	20,000	20,000
		<u>20,000</u>	<u>20,000</u>
Total assets less current liabilities		<u>20,000</u>	<u>20,000</u>
Net assets		<u>20,000</u>	<u>20,000</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account	5	-	-
		<u>20,000</u>	<u>20,000</u>
Shareholders' funds	6	<u>20,000</u>	<u>20,000</u>

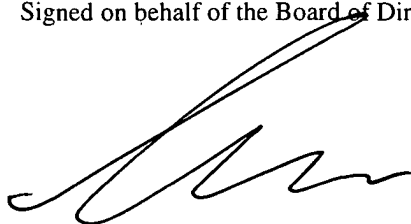
For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Just Media Limited, registered number 3176226, were approved by the Board of Directors on 25 September 2014.

Signed on behalf of the Board of Directors



C Price

Director

Just Media Limited

Notes to the financial statements Year ended 31 December 2013

1. Accounting Policies

The company has sold its trade and net assets on 31 December 2008 to Dentsu Aegis UK Limited, and has not traded during the year other than for the holding of an operating lease on property which was used by a division of Dentsu Aegis UK Limited, the lease expired in 2010. As required by FRS 18 Accounting Policies, the directors have prepared the financial statements on a basis that the company is no longer a going concern.

The financial statements are prepared in accordance with applicable United Kingdom law and accounting standards. The particular accounting policies adopted are described below and have been applied consistently in both the current and preceding years.

Accounting convention

The financial statements are prepared under the historical cost convention.

Statement of cash flows

The financial statements of Dentsu Aegis Network Limited for the year ended 31 December 2013 contain a consolidated statement of cash flows. Therefore the company has taken advantage of the exemption granted under FRS 1 (revised) whereby it is not required to publish its own statement of cash flows.

2. Staff costs and directors' remuneration

The Company had no employees in the current or preceding year.

The directors received no remuneration during the current or preceding year in respect of their services to the Company.

3. Debtors

	2013	2012
	£	£
Amounts falling due within one year:		
Amounts owed by fellow group undertakings	20,000	20,000

The amounts owed to group companies are not interest bearing and are payable on demand.

4. Share capital

	2013	2012
	£	£
Authorised		
20,000 (2012: 20,000) ordinary shares of £1 each		
At beginning and end of year	20,000	20,000
Issued, allotted and fully paid		
20,000 (2012: 20,000) ordinary shares of £1 each		
At beginning and end of year	20,000	20,000

Just Media Limited

Notes to the financial statements Year ended 31 December 2013

5. Profit and loss account

	Profit and loss account £
At 1 January 2013 and 31 December 2013	-

6. Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Opening and Closing shareholders' funds	<u>20,000</u>	<u>20,000</u>

7. Ultimate holding company

The company's immediate parent undertaking is Dentsu Aegis UK Limited (formerly Aegis Media Limited), a company incorporated in Great Britain and registered in England and Wales. The ultimate parent undertaking and controlling party up to the 26 March 2013 was Dentsu Aegis Network Limited (formerly Aegis Group plc), a company incorporated in Great Britain and registered in England and Wales. Following the completion of the sale of the Aegis Group plc shares to Dentsu Inc. on 26 March 2013 (refer to Directors' report) the ultimate parent company is Dentsu Inc., a company incorporated in Tokyo and registered in Japan. Dentsu Inc. is the parent undertaking of the largest group for which group financial statements are prepared and of which the Company is a member. Copies of Group financial statements can be obtained from: The Secretary, Dentsu Inc., 1-8-1 Higashi-shimbashi, Minato-ku, Tokyo 105-7001. The smallest group in which the results of the company are consolidated is the group headed by Dentsu Aegis UK Limited (formerly Aegis Media Limited).