

Company Registration No. 04168028 (England and Wales)

KEYEDIN SOLUTIONS HOLDINGS LIMITED

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2018**

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KEYEDIN SOLUTIONS HOLDINGS LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018**

	Notes	2018 £	£	2017 £	£
Current assets					
Debtors falling due after more than one year	4	962,456		962,456	
Debtors falling due within one year	4	281,195		281,195	
		<u>1,243,651</u>		<u>1,243,651</u>	
Net current assets			<u>1,243,651</u>		<u>1,243,651</u>
Capital and reserves					
Called up share capital	5	1,223,431		1,223,431	
Share premium account		1,754,255		1,754,255	
Capital redemption reserve		25,700		25,700	
Other reserves		2,537,830		2,537,830	
Profit and loss reserves		(4,297,565)		(4,297,565)	
Total equity			<u>1,243,651</u>		<u>1,243,651</u>

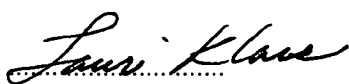
For the financial year ended 30 April 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30/01/2019 and are signed on its behalf by:


L A Klaus
Director

KEYEDIN SOLUTIONS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies

Company information

Keyedin Solutions Holdings Limited ("the company") is a private company limited by shares incorporated in England and Wales. The registered office is Maple House, Woodland Park, Bradford Road, Cleckheaton, BD19 6BW.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Consolidated financial statements

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include amounts owed by group undertakings, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

KEYEDIN SOLUTIONS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2018

1 Accounting policies (Continued)

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit or loss.

2 Fixed asset investments

	2018 £	2017 £
Investments	-	-

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation At 1 May 2017 & 30 April 2018	4,127,000
Impairment At 1 May 2017 & 30 April 2018	4,127,000
Carrying amount At 30 April 2018	-
At 30 April 2017	-

3 Subsidiaries

Details of the company's subsidiaries at 30 April 2018 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Keyedin Limited	*	Non-trading	Ordinary	100.00	-
Keyedin Solutions Limited	*	Software sales	Ordinary	100.00	-

* Maple House, Woodland Park, Bradford Road, Cleckheaton, BD19 6BW.

KEYEDIN SOLUTIONS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2018

4 Debtors		
	2018	2017
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	281,195	281,195
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	962,456	962,456
	<u> </u>	<u> </u>
Total debtors	<u>1,243,651</u>	<u>1,243,651</u>
5 Called up share capital		
	2018	2017
	£	£
Ordinary share capital Issued and fully paid		
24,468,614 Ordinary shares of 5p each	1,223,431	1,223,431
	<u> </u>	<u> </u>
	<u>1,223,431</u>	<u>1,223,431</u>
6 Parent company		

The parent company of Keyedin Solutions Holdings Limited at the year end was Keyedin (UK) Limited. The ultimate parent company of Keyedin Solutions Holdings Limited was Keyedin Solutions Holdings Inc. The parent of the smallest group for which consolidated accounts are drawn up of which the company is a member is Keyedin Solutions Holdings Inc., a company with a registered office at 8500 Normandale Lake Blvd, Suite 400, Bloomington, MN 55437, USA.

The directors consider that the ultimate controlling related party of Keyedin Solutions Holdings Inc. is G Klaus by virtue of his majority shareholding.