

LJS Limited

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2012**



Company No: 3384033 (England and Wales)

LJS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2012

	Notes		2012		2011
		£	£	£	£
Fixed Assets					
Tangible Assets	2		<u>43,407</u>		<u>29,391</u>
Current Assets					
Work In Progress		17,226		26,568	
Debtors	3	43,940		54,042	
Cash At Bank/In Hand		<u>59</u>		<u>48</u>	
		61,225		80,658	
Creditors: amounts falling due within one year		<u>83,207</u>		<u>80,571</u>	
Net Current (Liabilities)Assets			<u>(21,982)</u>		<u>87</u>
Total Assets Less Current Liabilities			21,425		29,478
Deferred Taxation			<u>2,687</u>		<u>3,656</u>
Net Assets			<u>18,738</u>		<u>25,822</u>
Capital and Reserves					
Called Up Share Capital	4		730		730
Profit and Loss Account			<u>18,008</u>		<u>25,092</u>
Shareholders' Funds			<u>18,738</u>		<u>25,822</u>

LJS LIMITED

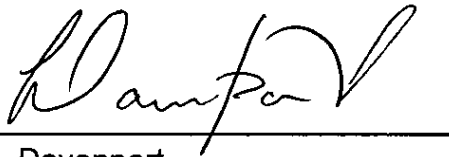
**ABBREVIATED BALANCE SHEET AS AT 31ST JULY 2012
(continued)**

For the year ending 31st July 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and approved by the Board on the 1st October 2012 and signed on its behalf



L Davenport
Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures and Fittings	10% reducing balance basis
Computers and Office Equipment	10% reducing balance basis
Vehicles	25% reducing balance basis

1.4 Work In Progress

Work in progress is valued at the lower of cost and net realizable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or assets will crystallise in the near future

1.6 Pensions

The company contributes to each individual's pension scheme arranged through Standard Life for employees

LJS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST JULY 2012

2. Tangible Fixed Assets

	Vehicles	Computer/ Office Equipment	Fixtures & Fittings	Total
		£	£	£
Cost or Valuation				
As at 1 8 2011	13,295	50,127	16,680	80,102
Additions	23,863	200	0	24,063
At 31 7 2012	37,158	50,327	16,680	104,165
Depreciation				
As at 1 8 2011	5,817	33,154	11,740	50,711
Charge for the year	7,836	1,717	494	10,047
At 31 7 2012	13,653	34,871	12,234	60,758
Net Book Values				
At 31 7 2012	23,505	4,446	15,456	43,407
At 31 7 2011	7,478	4,940	16,973	29,391

3. Debtors

	<u>2012</u> £	<u>2011</u> £
Due within one year		
Trade debtors	39,743	45,590
Prepayments and accrued income	4,197	8,452
	<u>43,940</u>	<u>54,042</u>

4. Share Capital

	<u>2012</u>	<u>2011</u>
Authorised		
Ordinary "A" Shares of £1 each	60,000	60,000
Ordinary "B" Shares of £1 each	30,000	30,000
Ordinary "C" Shares of £1 each	10,000	10,000
Allotted Called Up and Fully Paid	<u>2012</u>	<u>2011</u>
Ordinary "A" Shares of £1 each	500	500
Ordinary "B" Shares of £1 each	100	100
Ordinary "C" Shares of £1 each	130	130
	<u>730</u>	<u>730</u>