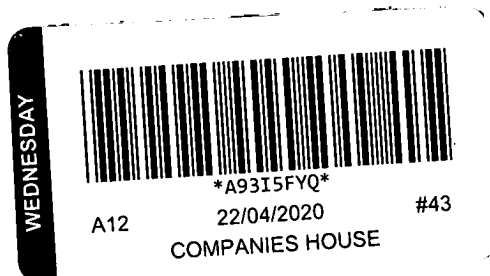


LOMART LIMITED  
UN-AUDITED FILLETED FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

Company No: 2614912 (England and Wales)



LOMART LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2019

	Notes	2019	2018
		£	£
<b>FIXED ASSETS</b>			
<i>Tangible assets</i>	3	28,101	27,520
<b>CURRENT ASSETS</b>			
<i>Stocks</i>		1,326,649	1,154,907
<i>Debtors</i>		292,085	276,021
<i>Cash at bank and in hand</i>		23,944	43,765
		<u>1,642,678</u>	<u>1,474,693</u>
<b>CREDITORS - amounts falling due within one year</b>		(393,117)	(329,203)
<b>NET CURRENT ASSETS</b>		<u>1,249,561</u>	<u>1,145,490</u>
<b>NET ASSETS</b>		<u>£1,277,662</u> =====	<u>£1,173,010</u> =====
<b>CAPITAL AND RESERVES</b>			
<i>Called up share capital</i>	4	50,000	50,000
<i>Profit and loss account</i>		1,227,662	1,123,010
<b>SHAREHOLDERS' FUNDS</b>		<u>£1,277,662</u> =====	<u>£1,173,010</u> =====

LOMART LIMITED

BALANCE SHEET (Continued)

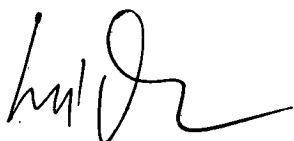
AS AT 31 DECEMBER 2019

*The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006 and the option not to file the Directors' Report and Profit and Loss Account has been taken under s444.*

*For the financial year ended 31<sup>st</sup> December 2019:*

- (a) The directors are of the opinion that the company was entitled to exemption from Audit conferred by Section 477 of the Companies Act 2006;*
- (b) No notice has been deposited under Section 476 of the Companies Act 2006 requiring an Audit, and*
- (c) The directors acknowledge their responsibilities for:*
  - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and*
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.*

*The financial statements were approved and authorised for issue by the Board of Directors on 5 March 2020 and signed on its behalf by:*



.....  
P Votapek  
Director

*Company registration number: 2614912 (England and Wales)*

LOMART LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The address of the registered office is 50 Canbury Park Road, KT2 6LX.

(b) Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT, receivable by the company in the ordinary course of business for services supplied as principal.

(c) Depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computer equipment	-	33.33%	p.a	Straight line
Office furniture	-	25%	p.a	reducing balance
Warehouse equipment	-	25%	p.a	reducing balance
Motor vehicles	-	25%	p.a	reducing balance

(d) Stocks

Stocks have been valued at the lower of cost and net realisable value.

(e) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Any balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date. Profits and losses on currency exchange are taken into account in arriving at the operating profit.

2. EMPLOYEES

The average number of employees employed by the company (including directors) during the year was 14 (2018 - 15).

LOMART LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

YEAR ENDED 31 DECEMBER 2019

3. TANGIBLE FIXED ASSETS

	<u>Warehouse Equipment</u>	<u>Motor Vehicles</u>	<u>Computer Equip</u>	<u>Office Furniture and Equip</u>	<u>Total</u>
	£	£	£	£	£
<u>COST</u>					
At 1 January 2019	110,698	-	28,082	14,305	153,085
Additions	6,954	-	479	3,234	10,667
Disposals	-	-	-	-	-
At 31 December 2019	<u>£117,652</u> =====	<u>£-</u> =====	<u>£28,561</u> =====	<u>£17,539</u> =====	<u>£163,752</u> =====
<u>DEPRECIATION</u>					
At 1 January 2019	86,089	-	27,002	12,475	125,566
Charge for the year	7,891	-	928	1,266	10,085
Disposals	-	-	-	-	-
At 31 December 2019	<u>£93,980</u> =====	<u>£0</u> =====	<u>£27,930</u> =====	<u>£13,741</u> =====	<u>£135,651</u> =====
<u>NET BOOK VALUES</u>					
At 31 December 2019	<u>£23,672</u> =====	<u>£0</u> =====	<u>£631</u> =====	<u>£3,798</u> =====	<u>£28,101</u> =====
At 31 December 2018	<u>£24,610</u> =====	<u>£0</u> =====	<u>£1,080</u> =====	<u>£1,830</u> =====	<u>£27,520</u> =====

4. SHARE CAPITAL

Authorised 100,000 Ordinary Shares of £1 each	£100,000	£100,000
Allotted, called up and fully paid 50,000 Ordinary Shares of £1 each	£50,000	£50,000

5. GENERAL INFORMATION

Lomart Limited is a private company limited by shares and incorporated in England. Its registered number is 2614912 and its registered office is Siddeley House, 50 Canbury Park Road, Kingston-upon-Thames, KT2 6LX.

The Financial Statements are presented in Sterling, which is the functional currency of the company