

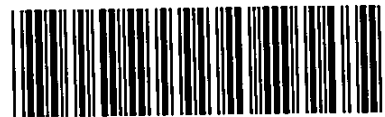
REGISTERED NUMBER: 06814045 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2011

for

MEGASAVE LTD

THURSDAY



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29/12/2011
COMPANIES HOUSE

MEGASAVE LTD

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for the Year Ended 31 March 2011

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MEGASAVE LTD

Company Information
for the Year Ended 31 March 2011

DIRECTOR: Mrs S Khaliq

SECRETARY: Mrs S Khaliq

REGISTERED OFFICE: 46 Heol llan
North Cornelly
Bridgend
CF23 4DP

REGISTERED NUMBER: 06814045 (England and Wales)

ACCOUNTANTS: Ahmad and Co
Chartered Accountants
232 Whitchurch Road
Cardiff
CF14 3ND

MEGASAVE LTD

Abbreviated Balance Sheet

31 March 2011

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		150,000		150,000
Tangible assets	3		33,399		25,508
			<u>183,399</u>		<u>175,508</u>
CURRENT ASSETS					
Stocks		85,112		79,551	
Cash in hand		11,335		5,054	
		<u>96,447</u>		<u>84,605</u>	
CREDITORS					
Amounts falling due within one year		222,151		232,557	
			<u>(125,704)</u>		<u>(147,952)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			57,695		27,556
CREDITORS					
Amounts falling due after more than one year			26,500		-
			<u>31,195</u>		<u>27,556</u>
NET ASSETS					
			<u>31,195</u>		<u>27,556</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			31,095		27,456
			<u>31,195</u>		<u>27,556</u>
SHAREHOLDERS' FUNDS					
			<u>31,195</u>		<u>27,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MEGASAVE LTD

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 October 2011 and were signed by



Mrs S Khaliq - Director

The notes form part of these abbreviated accounts

MEGASAVE LTD

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is being held at cost on the balance sheet and is not being amortised

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	150,000
NET BOOK VALUE	
At 31 March 2011	150,000
At 31 March 2010	150,000

MEGASAVE LTD

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	31,884
Additions	17,835
At 31 March 2011	<u>49,719</u>
DEPRECIATION	
At 1 April 2010	6,376
Charge for year	9,944
At 31 March 2011	<u>16,320</u>
NET BOOK VALUE	
At 31 March 2011	<u>33,399</u>
At 31 March 2010	<u>25,508</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.3 11	31 3 10
Number	Class	Nominal value	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5 ULTIMATE CONTROLLING PARTY

The Company was under the control of Mrs S Khaliq who is a Director and majority shareholder of the Company