

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please

TUESDAY



A18 *A6K5D9W8* 28/11/2017 #20
COMPANIES HOUSE

se

Please complete in typescript or in bold black capitals.

1 Company details	
Company number	0 3 1 6 2 6 2 5
Company name in full	Militair Aviation Limited

2 Liquidator's name	
Full forename(s)	David
Surname	Smithson

3 Liquidator's address	
Building name/number	Highfield Court
Street	Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	

4 Liquidator's name	
Full forename(s)	Alexander
Surname	Kinninmonth

Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address	
Building name/number	Highfield Court
Street	Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	

Other liquidator
Use this section to tell us about another liquidator.

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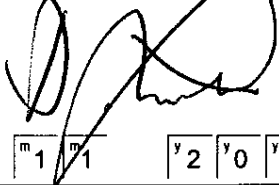
6 Period of progress report

From date	d 2	d 9	m 0	m 9	y 2	y 0	y 1	y 6
To date	d 2	d 8	m 0	m 9	y 2	y 0	y 1	y 7

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature							
	X	X						
Signature date	d 2	d 7	m 1	m 1	y 2	y 0	y 1	y 7

In the matter of

**Militair Aviation Limited In Members' Voluntary Liquidation
(the Company')**

Joint Liquidators' Progress Report

27 November 2017

**Alexander Kinninmonth and David Smithson
Joint Liquidators**

RSM Restructuring Advisory LLP

**Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY**

Tel: 02380 646 464

Email: restructuring.southampton@rsmuk.com

Sections

1. Purpose of report
2. Progress of the liquidation in the previous twelve months
3. Distributions to shareholders
4. Details of what remains to be done and matters preventing closure
5. Receipts and payments summary
6. Costs and Joint Liquidators' remuneration
7. Joint Liquidators' statement of expenses
8. Members' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory and other information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. Charging, expenses and disbursements policy statement
- E. Current charge out and category 2 disbursement rates
- F. Category 2 disbursements table
- G. Statement of expenses analysis
- H. Time cost analysis
- I. Tables of distributions made to shareholders

1 Purpose of report

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the progress of the liquidation in the period from 29 September 2016 to 28 September 2017.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company.

Neither the Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2 Progress of the liquidation in the previous twelve months

2.1 Payments to creditors

As per the Declaration of Solvency, there are no known creditors.

2.2 Realisation of assets

The declaration of solvency showed cash at bank of £34,000. The Joint Liquidators have attempted to recover these funds, however the bank account was closed prior to their appointment and the funds paid across to the parent company.

2.3 Administration and planning

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes but is not limited to, the following activities.

- Statutory duties associated with the appointment including the filing of relevant notices;
- Notification of the appointment to creditors, members, employees, and other interested parties;
- Reviewing available information to determine appropriate strategy;
- Setting up and maintaining bank accounts;
- Setting up case files; and
- Case closure formalities.

3 Distributions to shareholders

There have been no distributions to shareholders, and the Joint Liquidators do not anticipate making one.

4 Details of what remains to be done and matters preventing closure

4.1 Assets remaining to be realised

There are no assets remaining to be realised.

4.2 Other outstanding matters

We are currently awaiting tax clearance from HMRC to conclude the liquidation.

5 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 29 September 2016 to 28 September 2017.

VAT basis

Receipts and payments are shown inclusive of VAT as the Company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs.

6 Costs and Joint Liquidators' remuneration

6.1 Joint Liquidators' remuneration and disbursements

The Joint Liquidators' remuneration was approved as a fixed fee of £3,000 plus disbursements and VAT by the shareholders on 29 September 2016. A total of £3,000 (plus disbursements and VAT) has been paid.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix E.

6.2 Remuneration and disbursements incurred in the period from 29 September 2016 to 28 September 2017

We have incurred time costs of £3,162 in the current period. An analysis of time incurred in the period is attached at Appendix H. Details of the sums drawn in respect of remuneration in the period covered by this report are shown in the receipts and payments account (Appendix C).

Category 2 disbursements incurred in the period are detailed in Appendix F.

7 Joint Liquidators' statement of expenses

7.1 Statement of expenses

A statement of the expenses incurred during the period, is attached at Appendix G. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. These costs and expenses have been paid by the shareholder directly.

7.2 Detailed cost breakdown

Attached to this report are four Appendices relating to my costs on this assignment:

- Appendix D: A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement
- Appendix E: Joint Liquidators' charge out and disbursement rates; and
- Appendix F: Joint Liquidators' category 2 disbursements table
- Appendix H: Joint Liquidators' time cost analysis;

8 Members' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of the relevant legislation members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Should you have any further queries please do not hesitate to contact Dom Chapman of my office.



David Smithson
Director of Restructuring Advisory
RSM Restructuring Advisory LLP
Joint Liquidator

David Smithson is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Alexander Kinniburgh is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and
Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency
appointment.

Appendix A

Statutory and other information

Company information	
Company name:	Militair Aviation Limited
Company number:	03162625
Date of incorporation:	22 September 1996
Trading address:	Militair House, Stag Business Park, Christchurch Road, Ringwood, Hampshire BH24 3RP
Principal activity:	Wholesale of other machinery - navigation equipment
Registered office:	RSM Restructuring Advisory LLP Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY
Previous registered office:	The Court, West Street, Bridport, Dorset DT6 3QU
Previous company names:	Pearl Systems Limited

Liquidation information			
Joint Liquidators:	Alexander Kinninmonth and David Smithson		
Date of appointment:	29 September 2016		
Functions:	The Joint Liquidators' appointment specified that they would have power to act jointly and severally. The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.		
Correspondence address & contact details of case administrator:	Dom Chapman 023 80646537 RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY		
Name, address & contact details of Joint Liquidators:	<table border="0"> <tr> <td style="vertical-align: top;"> <p>Primary Office Holder</p> <p>David Smithson</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY</p> <p>IP Number: 9317</p> </td> <td style="vertical-align: top;"> <p>Joint Office Holder:</p> <p>Alexander Kinninmonth</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY</p> <p>IP Number: 9019</p> </td> </tr> </table>	<p>Primary Office Holder</p> <p>David Smithson</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY</p> <p>IP Number: 9317</p>	<p>Joint Office Holder:</p> <p>Alexander Kinninmonth</p> <p>RSM Restructuring Advisory LLP</p> <p>Highfield Court Tollgate Chandlers Ford Eastleigh SO53 3TY</p> <p>IP Number: 9019</p>
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Appendix B**Dividend Prospects**

	Owed	Paid to Date	Estimated future Prospects
Secured creditor	NIL	N/A	N/A
Preferential creditors	NIL	N/A	N/A
Unsecured creditors	NIL	N/A	N/A
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

Receipts and Payments Abstract: 1064930 - Militair Aviation Limited In Members' Voluntary Liquidation
 Bank, Cash and Cash Investment Accounts: From: 29/09/2016 To: 28/09/2017

SOA Value £		29/09/2016 to 28/09/2017		Total to 28/09/2017	
		£	£	£	£
	ASSET REALISATIONS				
34,000.00	Lloyds	<u>0.00</u>	0.00	<u>0.00</u>	0.00
	EQUITY				
(10,000.00)	Ordinary	<u>0.00</u>	0.00	<u>0.00</u>	0.00
<u>24,000.00</u>			<u>0.00</u>		<u>0.00</u>

Notes:

Notes:

- 1.
- 2.

Appendix D

RSM Restructuring Advisory LLP Charging, expenses and disbursements policy

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP – Southampton current charge out and category 2 disbursement rates

Hourly charge out rates	
	Current rates £
Partner	435 to 620
Directors / Associate Directors	335 to 460
Managers / Assistant Managers	250
Senior Administrators / Administrators	165 to 210
Support Staff	135

Category 2 disbursement rates	
Internal room hire	£100 per room
Subsistence	£25 per night
Travel (car)	42.5p per mile
"Tracker" searches	£10 per case

Appendix F

Joint Liquidators' category 2 disbursements table

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, type and purpose	Paid £	Unpaid £
None	NIL	NIL
Total	NIL	NIL

Appendix G

Statement of expenses incurred by the Joint Liquidators' in the period from 29 September 2016 to 28 September 2017

Type and purpose	Incurred in period £
Bond	42.50
Advertisements	328.00
Total	370.50

Appendix H

Joint Liquidators' time cost analysis for the period from 29 September 2016 to 28 September 2017

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

SIPA Time Report - Level 2

Militair Aviation Limited

1064930-700 ... Post-appointment MVI

For the period 29/09/2016 to 28/09/2017

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Accountants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
Appointment	0.0	0.0	0.7	0.0	0.0	0.1	0.0	0.8	£ 299.50	374.38
Case Management	0.0	0.0	2.0	0.0	0.0	6.0	0.1	8.1	£ 1,771.50	218.70
Director(s)/debtor/bankrupt	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 39.50	395.00
Pension Scheme	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 30.00	150.00
Post-appointment - general	0.0	0.0	0.0	0.0	0.0	4.4	0.0	4.4	£ 658.50	149.66
Receipts and Payments	0.0	0.0	0.0	0.0	0.0	1.2	0.0	1.2	£ 243.00	202.50
Tax Matters	0.0	0.0	0.0	0.0	0.0	0.5	0.1	0.6	£ 92.50	154.17
Total	0.0	0.0	2.8	0.0	0.0	12.4	0.2	15.4	£ 3,134.50	203.54
Creditors										
Unsecured Creditors	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 27.00	135.00
Total	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 27.00	135.00
Total Hours (From Jan 2003)	0.0	0.0	2.8	0.0	0.0	12.6	0.2	15.6	£ 3,161.50	202.66
Total Time Cost (From Jan 2003)	£ 0.00	£ 0.00	£ 1,156.00	£ 0.00	£ 0.00	£ 1,985.50	£ 20.00	£ 3,161.50		
Total Hours	0.0	0.0	2.8	0.0	0.0	12.6	0.2	15.6	£ 3,161.50	202.66
Total Time Cost	£ 0.00	£ 0.00	£ 1,156.00	£ 0.00	£ 0.00	£ 1,985.50	£ 20.00	£ 3,161.50		
Average Rates	0.00	0.00	412.86	0.00	0.00	157.58	100.00	202.66		

Appendix I

Tables of distributions made to shareholders

There have been no distributions made to shareholders.

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	David Smithson
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse